

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2019/5

February 13, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results of Allied Bank Limited for the year ended December 31, 2018**

We have to inform that the Board of Directors of our Bank in their meeting held today at 12:00 Noon. at Shahkot, Faisalabad recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2018 at Rs. 2.00 per share i.e. 20%. This is in addition to interim dividends already paid at Rs. 6.00 per share i.e. 60%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)**.

**HOLDING OF AGM & CLOSURE OF SHARES TRANSFER BOOKS**

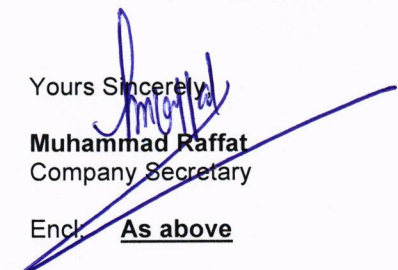
The Board has further decided that Annual General Meeting of the Bank will be held on Thursday, March 28, 2019 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Thursday, March 21, 2019.

The Share Transfer Books of the Company will be closed from March 22, 2019 to March 28, 2019 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H Society, Main Shakra-e-Faisal Karachi at the close of business on March 21, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



**Muhammad Raffat**  
Company Secretary

Encl: **As above**

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

Annexure A

December 31, 2018      December 31, 2017  
 US \$ in '000

527,676      473,195  
 296,401      245,787  
 231,275      227,408

Mark-up / return / interest earned  
 Mark-up / return / interest expensed  
**Net mark-up / interest income**

**NON MARK-UP / INTEREST INCOME**

31,402      28,211  
 20,096      23,233  
 10,832      5,488  
 -      -  
 17,152      4,629  
 1,818      1,180  
 81,300      62,741

Fee and commission income  
 Dividend income  
 Foreign exchange income  
 Income from derivatives  
 Gain on securities - net  
 Other income  
**Total non-markup / interest income**

312,575      290,149

**Total income**

175,333      154,280  
 (8,087)      3,007  
 590      697  
 167,836      157,984

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses  
 Workers welfare fund - net  
 Other charges  
**Total non-markup / interest expenses**

144,739      132,165

**Profit before provisions**

(7,848)      (18,192)

Net reversal against provisions and write offs

1,239      -

Extra-ordinary / unusual items

151,348      150,357

**PROFIT BEFORE TAXATION**

58,590      58,657

Taxation

92,758      91,700

**PROFIT AFTER TAXATION**

354,398      334,795

**Unappropriated profit brought forward**

808      396  
 22      1,357  
 (14,431)      (14,431)  
 (49,477)      (43,292)  
 (9,276)      (9,170)  
 3,273      (6,956)  
 (69,081)      (72,096)

Transferred from surplus of fixed assets to unappropriated profit in respect of incremental depreciation - net of tax  
 Transferred from surplus of non-banking assets to unappropriated profit in respect of disposal & incremental depreciation - net of tax  
 Final cash dividend Rs. 1.75 per share ( 2017: Rs. 1.75 per share)  
 Interim cash dividends  
 Transfer to statutory reserve  
 Remeasurement gain / (loss) on defined benefit obligations-net of tax

378,075      354,399

**PROFIT AVAILABLE FOR APPROPRIATION**

In US\$

0.08      0.08

**Basic Earnings per share**

0.08      0.08

**Diluted Earnings per share**

December 31, 2018      December 31, 2017  
 Rupees in '000

73,274,161      65,708,757  
 41,158,720      34,130,494  
 32,115,441      31,578,263

4,360,541      3,917,402  
 2,790,528      3,226,146  
 1,504,189      762,059  
 -      -  
 2,381,713      642,825  
 252,469      163,829  
 11,289,440      8,712,261

43,404,881      40,290,524

24,347,038      21,423,547  
 (1,122,970)      417,574  
 81,963      96,856  
 23,306,031      21,937,977

20,098,850      18,352,547

(1,089,688)      (2,526,148)

172,111      -

21,016,427      20,878,695

8,135,909      8,145,059

12,880,518      12,733,636

49,212,447      46,490,244

112,263      54,937  
 3,030      188,380  
 (2,003,879)      (2,003,879)  
 (6,870,444)      (6,011,637)  
 (1,288,052)      (1,273,364)  
 454,522      (965,870)  
 (9,592,560)      (10,011,433)

52,500,405      49,212,447

In Rupees

11.25      11.12

11.25      11.12

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**For ALLIED BANK LIMITED**  
 Company Secretary

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

Annexure B

December 31, 2018		December 31, 2017				December 31, 2018		December 31, 2017	
US \$ in '000						Rupees in '000			
527,686	473,208	Mark-up / return / interest earned		73,275,474	65,710,553				
296,390	245,779	Mark-up / return / interest expensed		41,157,150	34,129,289				
231,296	227,429	Net mark-up / interest income		32,118,324	31,581,264				
<b>NON MARK-UP / INTEREST INCOME</b>									
35,872	32,827	Fee and commission income		4,981,220	4,558,429				
20,369	23,454	Dividend income		2,828,478	3,256,829				
10,832	5,488	Foreign exchange income		1,504,189	762,059				
-	-	Income from derivatives		-	-				
16,703	4,403	Gain on securities - net		2,319,341	611,369				
1,778	1,155	Other income		246,888	160,386				
85,554	67,327	Total non-markup / interest income		11,880,116	9,349,072				
316,850	294,756	Total income		43,998,440	40,930,336				
<b>NON MARK-UP / INTEREST EXPENSES</b>									
178,014	156,941	Operating expenses		24,719,299	21,793,123				
(8,052)	3,046	Workers welfare fund - net		(1,118,156)	422,979				
590	697	Other charges		81,963	96,856				
170,552	160,684	Total non-markup / interest expenses		23,683,106	22,312,958				
146,298	134,072	Profit before provisions		20,315,334	18,617,378				
(7,848)	(18,192)	Net reversal against provisions and write offs		(1,089,688)	(2,526,148)				
1,239	-	Extra-ordinary / unusual items		172,111	-				
152,907	152,264	PROFIT BEFORE TAXATION		21,232,911	21,143,526				
59,060	59,180	Taxation		8,201,094	8,217,755				
93,847	93,084	PROFIT AFTER TAXATION		13,031,817	12,925,771				
364,003	343,016	Unappropriated profit brought forward		50,546,126	47,631,788				
808	396	Transfer from surplus of fixed assets to unappropriated profits in respect of incremental depreciation - net of tax		112,263	54,937				
22	1,357	Transfer from surplus of non-banking assets to unappropriated profits in respect of disposal and incremental depreciation - net of tax		3,030	188,380				
(14,431)	(14,431)	Final cash dividend Rs. 1.75 per share ( 2017: Rs. 1.75 per ordinary share)		(2,003,879)	(2,003,879)				
(49,477)	(43,292)	Interim cash dividends		(6,870,444)	(6,011,637)				
(9,276)	(9,170)	Transfer to statutory reserve		(1,288,052)	(1,273,364)				
3,273	(6,956)	Remeasurement gain / (loss) on defined benefit obligations-net of tax		454,522	(965,870)				
(69,081)	(72,096)			(9,592,560)	(10,011,433)				
388,769	364,004	PROFIT AVAILABLE FOR APPROPRIATION		53,985,383	50,546,126				
In US\$				In Rupees					
0.08	0.08	Basic Earnings per share		11.38	11.12				
0.08	0.08	Diluted Earnings per share		11.38	11.12				

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*Amratal*  
**For ALLIED BANK LIMITED**  
**Company Secretary**