

HOL/CAG/SU/2018/637
December 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Interest by a Director, CEO or Executive of a Listed Company, their Spouses and the Substantial Shareholders u/c 5.6.1. (d) of PSX Regulations**

Dear Sir

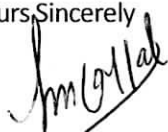
We have to inform you that the following transactions have been executed by (~~Director/CEO/ Executives/their spouse/~~ substantial shareholders) in shares of the Company, details of which are hereunder:

SR. #	Name of person with description	Details of Transactions					
		Date	Nature	No of Shares	Rate (Rs)	Form of Share Certificates	Market
1	Ibrahim Holdings (Pvt.) Ltd. (Substantial Shareholder/Sponsor)	20-Dec-2018	Buy	49,000	101.00	CDC	Ready
				300,500	101.00		

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1. (d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Yours, Sincerely



Muhammad Raffat
Company Secretary