

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2016/79

October 21, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 21, 2016 at 11.00 a.m. at Lahore, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2016 at Rs. 2.00 per share i.e. 20 %. This is in addition to Interim Dividend(s) already paid at Rs. 3.50 per share i.e. 35 %.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on November 04, 2016.

The Share Transfer Books of the Company will be closed from November 05, 2016 to November 11, 2016 (both days inclusive). Transfers received at the office of the Share Registrar M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on November 04, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanks & Regards,



Muhammad Raffat
Company Secretary
& Chief, CAG

ALLIED BANK LIMITED
Unconsolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the nine months ended September 30, 2016

Annexure - A

Note	Nine Months Ended		Quarter Ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
Rupees in '000				
Mark-up / return / interest earned	49,990,694	54,014,289	15,393,830	17,644,749
Mark-up / return / interest expensed	24,044,908	27,238,671	7,152,672	8,254,165
Net mark-up / interest income	25,945,786	26,775,618	8,241,158	9,390,584
(Reversal) / provision against non-performing loans and advances	(291,608)	466,281	(471,964)	(75,498)
Provision for diminution in the value of investments	62,705	7,945	-	-
Bad debts written off directly	-	-	-	-
	(228,903)	474,226	(471,964)	(75,498)
Net mark-up / interest income after provisions	26,174,689	26,301,392	8,713,122	9,466,082
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	3,023,327	2,766,265	884,790	699,465
Dividend income	2,509,195	2,763,027	542,722	992,876
Income from dealing in foreign currencies	514,078	666,140	176,259	197,897
Gain on sale of securities	2,690,839	601,753	237,456	185,183
Unrealized gain / (loss) on revaluation of investments classified as 'held-for-trading'	650	26,044	(3,256)	17,874
Other income	86,091	983,339	16,079	38,682
Total non mark-up / interest income	8,824,180	7,806,568	1,854,050	2,131,977
	34,998,869	34,107,960	10,567,172	11,598,059
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	14,093,984	12,967,669	4,803,293	4,407,193
Provision against other assets	38,717	53,350	12,000	12,000
(Reversal) / provision against off-balance sheet obligations	(13,605)	57,785	(24,387)	79,927
Other charges	535,884	515,809	137,512	164,190
Total non mark-up / interest expenses	14,654,980	13,594,613	4,928,418	4,663,310
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	20,343,889	20,513,347	5,638,754	6,934,749
Taxation				
Current	7,364,164	7,173,721	1,939,691	2,354,037
Prior years	949,657	1,460,245	(4,362)	-
Deferred	(197,438)	17,614	77,359	75,636
	8,116,383	8,651,580	2,012,688	2,429,673
PROFIT AFTER TAXATION	12,227,506	11,861,767	3,626,066	4,505,076
Unappropriated profit brought forward	41,415,882	37,053,691	43,735,347	38,576,213
PROFIT AVAILABLE FOR APPROPRIATION	46,002,659	41,500,267	46,002,659	41,500,267
Earnings per share - Basic and Diluted (in Rupees)	10.68	10.36	3.17	3.93

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman

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[Signature]
For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
Consolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the nine months ended September 30, 2016

Annexure - B

Note	Nine Months Ended		Quarter Ended		
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	
Rupees in '000					
Mark-up / return / interest earned	13	49,993,579	54,015,566	15,395,001	17,645,551
Mark-up / return / interest expensed	14	24,043,981	27,235,919	7,156,280	8,256,916
Net mark-up / interest income		25,949,598	26,779,647	8,238,721	9,388,635
(Reversal) / provision against non-performing loans and advances		(291,608)	466,281	(471,964)	(75,498)
Provision for diminution in the value of investments		62,705	7,945	-	-
Bad debts written off directly		-	-	-	-
		(228,903)	474,226	(471,964)	(75,498)
Net mark-up / interest income after provisions		26,178,501	26,305,421	8,710,685	9,464,133
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		3,346,281	3,097,930	992,695	792,203
Dividend income		2,511,581	2,777,573	543,553	996,659
Income from dealing in foreign currencies		514,078	666,140	176,259	197,897
Gain on sale of securities		2,705,110	633,964	240,747	185,460
Unrealized gain on revaluation of investments classified as 'held-for-trading'		89,234	55,372	45,995	11,351
Other income		84,712	983,053	15,501	38,378
Total non mark-up / interest income		9,250,996	8,214,032	2,014,750	2,221,948
		35,429,497	34,519,453	10,725,435	11,686,081
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		14,327,304	13,168,148	4,870,051	4,468,714
Provision against other assets		38,717	53,350	12,000	12,000
(Reversal) / provision against off-balance sheet obligations		(13,605)	57,785	(24,387)	79,927
Other charges		539,830	520,029	139,342	164,720
Total non mark-up / interest expenses		14,892,246	13,799,312	4,997,006	4,725,361
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		20,537,251	20,720,141	5,728,429	6,960,720
Taxation					
Current		7,397,003	7,218,957	1,952,526	2,360,259
Prior years	15	949,657	1,460,245	(4,362)	-
Deferred		(183,035)	17,614	85,026	78,038
		8,163,625	8,696,816	2,033,190	2,438,297
PROFIT AFTER TAXATION		12,373,626	12,023,325	3,695,239	4,522,423
Unappropriated profit brought forward		42,284,340	37,728,181	43,735,347	38,576,213
PROFIT AVAILABLE FOR APPROPRIATION		47,017,237	42,336,315	47,017,237	42,336,315
Earnings per share - Basic and Diluted (in Rupees)	16	10.81	10.50	3.23	3.95

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman

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[Signature]
For ALLIED BANK LIMITED
Company Secretary