



CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2016/12

February 10, 2016

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results of Allied Bank Limited for the year ended December 31, 2015

We have to inform you that the Board of Directors of our Bank in their meeting held today at 11:00 a.m. at Lahore approved Annual Financial Statements of the Bank for the year ended December 31, 2015 and have recommended following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2015 at Rs. 1.75 per share i.e. 17.5%. This is in addition to the Interim Dividends of Rs. 5.25 per share i.e. 52.50% already paid.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue "NIL" Bonus Shares.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

As required, we will transmit the complete financial statement to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

(iii) HOLDING OF AGM & CLOSURE OF SHARES TRANSFER BOOKS

The Board has further decided that Annual General Meeting of the Bank will be held on Monday, March 28, 2016 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Monday, March 21, 2016.

The Share Transfer Books of the Company will be closed from March 22, 2016 to March 28, 2016 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on March 21, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you * copies of printed Financial Statements for distribution amongst the members of the Exchange.

Thanks & Regards,

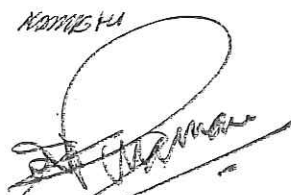

Muhammad Raffat
Company Secretary


* Karachi 200, Lahore and Islamabad 100 each

ALLIED BANK LIMITED
Unconsolidated Profit and Loss Account
For the year ended December 31, 2015

December 31, 2015	December 31, 2014		Note	December 31, 2015	December 31, 2014
US \$ in '000				Rupees in '000	
688,520	639,687	Mark-up / return / interest earned	24	72,116,230	67,001,497
343,483	370,584	Mark-up / return / interest expensed	25	35,976,740	38,815,342
345,037	269,103	Net mark-up / interest income		36,139,490	28,186,155
(2,751)	20,161	(Reversal) / provision against non-performing loans and advances	10.4	(288,120)	2,111,694
17,304	(4,796)	Provision / (reversal) for diminution in the value of investments	9.3	1,812,488	(502,387)
-	-	Bad debts written off directly	10.5	-	-
14,553	15,365			1,524,368	1,609,307
330,484	253,738	Net mark-up / interest income after provisions		34,615,122	26,576,848
NON MARK-UP / INTEREST INCOME					
34,088	31,518	Fee, commission and brokerage income	26	3,570,398	3,301,188
33,679	33,534	Dividend income		3,527,589	3,512,429
8,003	4,359	Income from dealing in foreign currencies		838,256	456,592
7,955	39,785	Gain on sale of securities	27	833,214	4,167,097
-	1,629	Unrealized gain on revaluation of investments classified as held for trading - net	9.11	-	170,616
9,411	10,768	Other income	28	985,681	1,127,832
93,136	121,593	Total non-markup / interest income		9,755,138	12,735,754
423,620	375,331			44,370,260	39,312,602
NON MARK-UP / INTEREST EXPENSES					
173,524	161,939	Administrative expenses	29	18,175,080	16,961,650
604	332	Provision against other assets	13.2	63,242	34,816
587	(3,721)	Provision / (reversal) against off-balance sheet obligations	19.1	61,496	(389,709)
4,870	4,344	Workers welfare fund	31	510,068	455,044
544	468	Other charges	30	56,994	49,044
180,129	163,362	Total non-markup / interest expenses		18,866,880	17,110,845
-	-	Extra-ordinary / unusual items		-	-
243,491	211,969	PROFIT BEFORE TAXATION		25,503,380	22,201,757
Taxation					
79,699	70,776	Current		8,347,670	7,413,119
13,941	-	Prior years		1,460,245	-
5,491	(2,162)	Deferred		575,158	(226,454)
99,131	68,614		32	10,383,073	7,186,665
144,360	143,355	PROFIT AFTER TAXATION		15,120,307	15,015,092
353,765	294,589	Unappropriated profit brought forward		37,053,691	30,855,565
395,414	353,765	PROFIT AVAILABLE FOR APPROPRIATION		41,415,882	37,053,691
In US\$				In Rupees	
0.13	0.13	Earnings per share - Basic and Diluted	33	13.20	13.11

The annexed notes 1 to 46 and annexures I to III form an integral part of these unconsolidated financial statements.


Chief Financial Officer


President and Chief Executive

Director

Director

Chairman


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For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
Consolidated Profit and Loss Account
For the year ended December 31, 2015

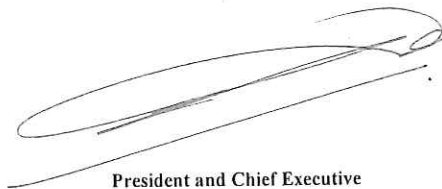
December 31, 2015	December 31, 2014		Note	December 31, 2015	December 31, 2014
US \$ in '000				Rupees in '000	
688,545	639,703	Mark-up / return / interest earned	24	72,118,859	67,003,172
343,390	370,727	Mark-up / return / interest expensed	25	35,966,922	38,830,336
345,155	268,976	Net mark-up / interest income		36,151,937	28,172,836
(2,751)	20,161	(Reversal) / provision against non-performing loans and advances	10.4	(288,120)	2,111,694
17,304	(4,796)	Provision / (reversal) for diminution in the value of investments	9.3	1,812,488	(502,387)
-	-	Bad debts written off directly	10.5	-	-
14,553	15,365			1,524,368	1,609,307
330,602	253,611	Net mark-up / interest income after provisions		34,627,569	26,563,529
NON MARK-UP / INTEREST INCOME					
38,471	34,665	Fee, commission and brokerage income	26	4,029,507	3,630,871
33,818	33,534	Dividend income		3,542,135	3,512,429
8,003	4,359	Income from dealing in foreign currencies		838,256	456,592
8,505	39,948	Gain on sale of securities	27	890,788	4,184,147
226	2,609	Unrealized gain on revaluation of investments classified as held for trading - net	9.11	23,667	273,225
9,405	10,768	Other income	28	985,130	1,127,800
98,428	125,883	Total non-markup / interest income		10,309,483	13,185,064
429,030	379,494			44,937,052	39,748,593
NON MARK-UP / INTEREST EXPENSES					
176,284	163,853	Administrative expenses	29	18,464,116	17,162,112
604	332	Provision against other assets	13.2	63,242	34,816
587	(3,721)	Provision / (reversal) against off-balance sheet obligations	19.1	61,496	(389,709)
4,923	4,389	Workers welfare fund	31	515,623	459,754
544	468	Other charges	30	56,994	49,044
182,942	165,321	Total non-markup / interest expenses		19,161,471	17,316,017
-	-	Extra-ordinary / unusual items		-	-
246,088	214,173	PROFIT BEFORE TAXATION		25,775,581	22,432,576
80,485	71,124	Taxation		8,430,000	7,449,631
13,950	14	Current		1,461,091	1,501
5,444	(2,106)	Prior years		570,215	(220,556)
99,879	69,032	Deferred	32	10,461,306	7,230,576
146,209	145,141	PROFIT AFTER TAXATION		15,314,275	15,202,000
360,205	299,244	Unappropriated profit brought forward		37,728,181	31,343,147
403,703	360,206	PROFIT AVAILABLE FOR APPROPRIATION		42,284,340	37,728,181
In US\$				In Rupees	
0.13	0.13	Earnings per share - Basic and Diluted	33	13.37	13.28

The annexed notes 1 to 46 and annexure 1 form an integral part of these consolidated financial statements.

18/12/2015


 Chief Financial Officer

Director


 President and Chief Executive

Chairman


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 For ALLIED BANK LIMITED
 Company Secretary

Director