



CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2015/140

October 22, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaben-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower,
55-B, Jinnah Avenue
Islamabad.

Financial Results for the Nine Months ended September 30, 2015

Dear Sir,

We have to inform that the Board of Directors of Allied Bank Limited in their meeting held today at 11.00 a.m. at Lahore approved Financial Statements of the Bank for the Nine Months ended September 30, 2015 and has declared 17.5 % **Third Interim Cash Dividend** (i.e. Rs. 1.75 per share), for the year ending December 31, 2015. This is in addition to Interim Dividends of Rs. 3.50 per share i.e. 35% already paid.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.


The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on November 05, 2015.

The Share Transfer Books of the Company will remain closed from November 06, 2015 to November 12, 2015 (both days inclusive). Transfer requests received at M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on November 05, 2014 will be treated in time for the purpose of above entitlement to the transferees.

As required, we will transmit the complete financial statements to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

We will be sending you * copies of printed Financial Statement for distribution amongst the members of the Exchange within stipulated time.

Thanks & Regards,


Muhammad Raffat
Company Secretary
& Chief, CAG

* KSE 200, LSE 100 & ISE 100

ALLIED BANK LIMITED
Unconsolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the nine months ended September 30, 2015

Annexure - A

Note	Nine Months Ended		Quarter Ended		
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
	Rupees in '000				
Mark-up / return / interest earned	13	54,014,289	48,339,161	17,644,749	16,568,290
Mark-up / return / interest expensed	14	27,238,671	28,515,056	8,254,165	9,605,518
Net mark-up / interest income		26,775,618	19,824,105	9,390,584	6,962,772
Provision / (reversal) against non-performing loans and advances and general provision - net		466,281	(23,430)	(75,498)	(6,258)
Provision / (reversal) for diminution in the value of investments - net		7,945	(21,014)	-	(39,875)
Bad debts written off directly		-	-	-	-
		474,226	(44,444)	(75,498)	(46,133)
Net mark-up / interest income after provisions		26,301,392	19,868,549	9,466,082	7,008,905
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		2,766,265	2,425,903	699,465	712,318
Dividend income		2,763,027	2,754,460	992,876	1,108,650
Income from dealing in foreign currencies		666,140	336,957	197,897	121,558
Gain on sale of securities		601,753	3,448,404	185,183	1,875,823
Unrealized gain on revaluation of investments classified as 'held-for-trading' - net		26,044	-	17,874	-
Other income	15	983,339	1,093,912	38,682	75,303
Total non-markup / interest income		7,806,568	10,059,636	2,131,977	3,893,652
		34,107,960	29,928,185	11,598,059	10,902,557
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		12,967,669	12,074,041	4,407,193	4,201,092
Provision against other assets - net		53,350	46,512	12,000	18,512
Provision / (reversal) against off-balance sheet obligations - net		57,785	13,270	79,927	(9,663)
Other charges		515,809	558,091	164,190	233,027
Total non-markup / interest expenses		13,594,613	12,691,914	4,663,310	4,442,968
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		20,513,347	17,236,271	6,934,749	6,459,589
Taxation					
Current		7,173,721	5,433,454	2,354,037	1,868,332
Prior years	16	1,460,245	-	-	-
Deferred		17,614	246,320	75,636	137,877
		8,651,580	5,679,774	2,429,673	2,006,209
PROFIT AFTER TAXATION		11,861,767	11,556,497	4,505,076	4,453,380
Earnings per share - Basic and Diluted (in Rupees)	17	10.36	10.09	3.93	3.89

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman

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For ALLIED BANK LIMITED
 Company Secretary

ALLIED BANK LIMITED
Consolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the nine months ended September 30, 2015

Annexure - B

Note	Nine Months Ended		Quarter Ended		
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
Rupees in '000					
Mark-up / return / interest earned	13	54,015,566	48,340,051	17,645,551	16,568,535
Mark-up / return / interest expensed	14	27,235,919	28,508,008	8,256,916	9,603,348
Net mark-up / interest income		26,779,647	19,832,043	9,388,635	6,965,187
Provision / (reversal) against non-performing loans and advances and general provision - net		466,281	(23,430)	(75,498)	(6,258)
Provision / (reversal) for diminution in the value of investments - net		7,945	(21,014)	-	(39,875)
Bad debts written off directly		-	-	-	-
		474,226	(44,444)	(75,498)	(46,133)
Net mark-up / interest income after provisions		26,305,421	19,876,487	9,464,133	7,011,320
NON MARK-UP / INTEREST INCOME					
Fee. commission and brokerage income		3,097,930	2,661,376	792,203	786,148
Dividend income		2,777,573	2,754,460	996,659	1,108,650
Income from dealing in foreign currencies		666,140	336,957	197,897	121,558
Gain on sale of securities		633,964	3,464,480	185,460	1,885,438
Unrealized gain on revaluation of investments classified as 'held-for-trading' - net		55,372	54,296	11,351	8,300
Other income	15	983,053	1,093,880	38,396	75,281
Total non-markup / interest income		8,214,032	10,365,449	2,221,966	3,985,375
		34,519,453	30,241,936	11,686,099	10,996,695
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		13,168,148	12,238,668	4,468,714	4,260,132
Provision against other assets - net		53,350	46,512	12,000	18,512
Provision / (reversal) against off-balance sheet obligations - net		57,785	13,270	79,927	(9,663)
Other charges		520,029	561,074	164,720	233,730
Total non-markup / interest expenses		13,799,312	12,859,524	4,725,361	4,502,711
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		20,720,141	17,382,412	6,960,738	6,493,984
Taxation					
Current		7,218,957	5,458,580	2,362,661	1,873,755
Prior years	16	1,460,245	-	-	-
Deferred		17,614	246,320	75,636	137,877
		8,696,816	5,704,900	2,438,297	2,011,632
PROFIT AFTER TAXATION		12,023,325	11,677,512	4,522,441	4,482,352
Earnings per share - Basic and Diluted (in Rupees)	17	10.50	10.20	3.95	3.91

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman

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For ALLIED BANK LIMITED
 Company Secretary