



Corporate Affairs Group
HO/CAG/CAU/2015/ 115

August 24, 2015

The General Manger
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower,
55-B, Jinnah Avenue
Islamabad.

Dear Sir,

ELECTION OF DIRECTORS

This is to inform that the Extra Ordinary General Meeting of the Shareholders of Allied Bank Limited held today at Hotel Pearl Continental Lahore.

Besides other agenda items Election of the Directors was also on the agenda of the meeting. The members were informed that pursuant to Section 178 (3) of the Companies Ordinance 1984 the following persons have filed notices with the Bank offering themselves to be elected as Directors for a period of three years commencing from August 24th, 2015.

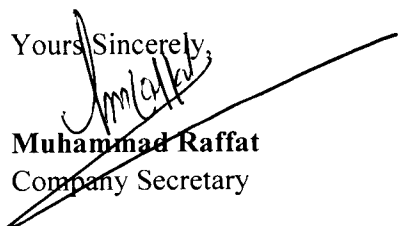
- i) Mohammad Naeem Mukhtar
- ii) Sheikh Mukhtar Ahmad
- iii) Muhammad Waseem Mukhtar
- iv) Abdul Aziz Khan
- v) Mubashir A. Akhtar
- vi) Dr. Muhammad Akram Sheikh
- vii) Zafar Iqbal

The Shareholders were further informed that since the number of persons who have offered themselves to be elected as Directors is not more than the number fixed by the Board in terms of Section 178 (1) of the Companies Ordinance 1984, the above named persons stand elected as Directors of the Company for a period of three year w.e.f. August 24th, 2015, subject to clearance of their names by the State Bank of Pakistan.

The Shareholders accordingly unanimously passed resolution regarding Election of Directors.

Please note that the total strength of the Board of Directors shall be eight including the CEO of the Bank being deemed director under section 200 (2) of the Companies Ordinance, 1984.

Yours Sincerely,


Muhammad Raffat
Company Secretary