



CORPORATE AFFAIRS GROUP

HOL/CAG/SW/2015/254

May 7, 2015

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

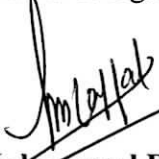
Dear Sir,

**EXERCISING OF CALL OPTION AND NOTICE OF BOOK CLOSURE TFC-II
ISSUED BY ALLIED BANK LIMITED ON 28-08-2009**

We intend to publish attached notice in the Daily Business Recorder (combined edition) on May 8, 2015 regarding exercising call option along with 12th redemption of TFC-II issue of Allied Bank Limited and book closure for determining entitlement of the TFC holders in this regard.

This is for your information and further necessary action.

Thanks & regards.


Muhammad Raffat
Company Secretary

Encl: As above



Exercising Call Option and Notice of Book Closure for (Twelfth / Final Redemption of Principal and Profit Payment) of TFC-II issued by Allied Bank Limited on August 28, 2009

Notice is hereby given to the Holders of the TFC-II issue of PKR 3,000,000,000/- (Pak Rupees Three Billion only) of Allied Bank Limited (the "Issuer"), that the Issuer wishes to exercise the Call Option in full in respect of the TFC-II issue in accordance with clause 3.3 of the Trust Deed dated June 09, 2008.

For the purpose of the Call Option, the final Redemption Date will be August 27, 2015, on which date the Issuer will redeem in full the entire principal outstanding amount of PKR 2,993,400,000/- (Pak Rupees Two Billion Nine Hundred Ninety Three Million Four Hundred Thousand only) along with accrued profit as on the said date.

For determining the entitlement under the Call Option the transfer books pertaining to TFC-II will remain closed from August 14, 2015 to August 27, 2015 (both days inclusive). Transfer requests received at the office of the Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S, Karachi, by the close of business on August 13, 2015 will be considered in time for establishing entitlement for making full and final payment.

The TFC-holders are requested to intimate changes in their addresses, if any, immediately to our Registrar at the above given address.

Lahore
Dated: May 8, 2015

Muhammad Raffat
Company Secretary