

CORPORATE AFFAIRS GROUP

HOL/CAG/SW/ 2015/ 252
May 6, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Notice for Exercise of Call Option in respect of Listed, Rated, Unsecured and Subordinated Term Finance Certificate Issue (TFC-II) of Allied Bank Limited (ABL) issued on August 28, 2009 amounting PKR 3,000,000,000/- (Pak Rupees Three Billion only) ("TFC Issue")

DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 15D of the Securities and Exchange Commission Ordinance, 1969 and Clause 5.19.13 (C) of Karachi Stock Exchange Limited (KSE) Rule Book Clause No. 5.19 (Code of Corporate Governance) of the Listing Regulations of the KSE, we hereby convey the following information:

Notice has been given to M/s. IGI Investment Bank Limited Trustee TFC-II issue of Allied Bank Limited (ABL) amounting to PKR 3,000,000,000 (Pak Rupees Three Billion only) that the issuer (ABL) wishes to exercise the Call Option in respect of TFC-II issue in accordance with the clause 3.3 "sub clause (b) of 3.3.2 of Schedule 5 of Trust Deed" dated June 9, 2008.

For the purpose of exercising Call Option, the redemption date will be August 27, 2015 i.e the date of 12th redemption on which date the issuer will redeem in full the entire outstanding principal of PKR 2,993,400,000 (Pak Rupees Two Billion Nine Hundred Ninety Three Million Four Hundred Thousand only) along with the accrued profit of Rs. 144,580,399.89 due upto the final redemption date i.e August 27, 2015.

For determining the entitlement under the Call Option the transfer books pertaining to TFC-II will remain closed from August 14, 2015 to August 27, 2015 (both days inclusive). Transfer requests received at the office of the Registrar M/s Technology Trade (Pvt.) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S, Karachi, by the close of business on August 13, 2015 will be considered in time for establishing entitlement for making full and final payment.

A disclosure form as required under SRO 143/(1)/2012 dated December 5, 2012 issued by the Securities and Exchange Commission of Pakistan is also enclosed herewith.

Best Regards


MUHAMMAD RAFFAT
Company Secretary

C.C: The Director Enforcement Securities and Exchange Commission of Pakistan (SECP) NIC Building,
Jinnah Avenue, Blue Area, Islamabad

C.C: Mr. Junaid Dagia (C.E.O) M/s Technology Trade (Pvt) Limited, (Registrar ABL) 241-C, PECHS Block-2,
Dagia House Karachi (for information and onward communication to CDC)

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Name of Company	Allied Bank Limited, 3-Tipu Block New Garden Town, Lahore
Date of Report	May 6, 2015
Contact Information	Mr. Muhammad Raffat Company Secretary Allied Bank Limited 3-Tipu Block, New Garden Town, Lahore Telephone # : 042-35880043 Ext. 31106 Fax : 042-35909146 Email : Muhammad.Raffat@abl.com

Please mark the appropriate box below. (See General Instruction A.I before filing the details.)

Disclosure of inside information by Listed Company in terms of Section 15D(1).

Public disclosure of inside information which directly concerns the listed securities

NOTICE IS GIVEN to the TFC Holders of the TFC-II (issued on August 28, 2009) of PKR 3,000,000,000/- (Pak Rupees Three Billion only) of Allied Bank Limited (the "Issuer") that the Issuer wishes to exercise the Call Option in respect of the TFC-II Issue in accordance with Clause 3.3 "sub clause (b) of 3.3.2 of Schedule 5 of Trust Deed" dated June 9, 2008.

For the purposes of Call Option, The Option Redemption date will be August 27, 2015 on which date the issuer will redeem in full, the entire principal outstanding amount **PKR 2,993,400,000/-** (Pak Rupees Two Billion Nine Hundred Ninety Three Million Four Hundred Thousand only) along with accrued profit as on the said date.

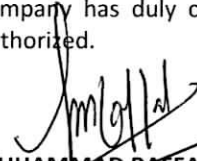
For determining the entitlement under the Call Option, the transfer books pertaining to the TFC-II Issue will remain closed from August 14, 2015 to August 27, 2015 (both days inclusive). Transfers received by our Registrar M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S, Karachi, at the close of business on August 13, 2015 will be considered in time for the entitlement under the Call Option.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third parties in terms of Section 15D (3).

Disclosure of transactions by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of Section 15D (5).

In case of company, pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


MUHAMMAD RAFFAT
Company Secretary