

CORPORATE AFFAIRS GROUP

HO/CAG/CAW/2015/ 63

April 23, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaben-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower,
55-B, Jinnah Avenue
Islamabad.

Financial Results for the 1st Quarter ended March 31, 2015

Dear Sir,

We have to inform that the Board of Directors of our Bank in their meeting held today at 11.00 a.m. at Lahore approved Financial Statements of the Bank for the 1st quarter ended March 31, 2015 and has declared 17.50 % **First Interim Cash Dividend** (i.e. Rs. 1.75 per share), for the year ending December 31, 2015.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

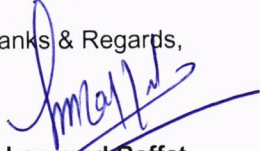
The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on May 07, 2015.

The Share Transfer Books of the Company will be closed from May 08, 2015 to May 14, 2015 (both days inclusive). Transfer requests received at M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on May 07, 2015 will be treated in time for the purpose of above entitlement to the transferees.

As required, we will transmit the complete financial statements to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

We will be sending you * copies of printed accounts for distribution amongst the members of the Exchange within stipulated time.

Thanks & Regards,



Muhammad Raffat
Company Secretary
& Chief, CAG

* KSE 200, LSE 100 & ISE 100

ALLIED BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the quarter ended March 31, 2015

| | Note | Quarter Ended | |
|---|------|-------------------|-------------------|
| | | March 31, 2015 | March 31, 2014 |
| | | Rupees in '000 | |
| Mark-up / return / interest earned | 13 | 18,490,845 | 14,991,283 |
| Mark-up / return / interest expensed | 14 | 10,013,383 | 9,232,297 |
| Net mark-up / interest income | | 8,477,462 | 5,758,986 |
| Provision / (reversal) against non-performing loans and advances and general provision - net | | 729,689 | (38,528) |
| (Reversal) / provision for diminution in the value of investments - net | | (1,225) | 1,390 |
| Bad debts written off directly | | - | - |
| | | 728,464 | (37,138) |
| Net mark-up / interest income after provisions | | 7,748,998 | 5,796,124 |
| NON MARK-UP / INTEREST INCOME | | | |
| Fee, commission and brokerage income | | 1,097,480 | 928,243 |
| Dividend income | | 1,274,094 | 1,095,691 |
| Income/ (Loss) from dealing in foreign currencies | | 294,341 | (77,103) |
| Gain on sale of securities | | 312,291 | 778,836 |
| Unrealized loss on revaluation of investments classified as 'held-for-trading' - net | | (8,907) | - |
| Other income | | 85,043 | 67,001 |
| Total non-markup / interest income | | 3,054,342 | 2,792,668 |
| | | 10,803,340 | 8,588,792 |
| NON MARK-UP / INTEREST EXPENSES | | | |
| Administrative expenses | | 4,117,716 | 3,857,976 |
| Provision against other assets - net | | 12,000 | 16,000 |
| Provision against off-balance sheet obligations - net | | - | 10,178 |
| Other charges | | 201,090 | 154,791 |
| Total non-markup / interest expenses | | 4,330,806 | 4,038,945 |
| Extra-ordinary / unusual items | | - | - |
| | | 6,472,534 | 4,549,847 |
| PROFIT BEFORE TAXATION | | | |
| Taxation | | | |
| Current period | | 2,429,828 | 1,251,443 |
| Prior years | | - | - |
| Deferred | | (167,436) | 58,251 |
| | | 2,262,392 | 1,309,694 |
| PROFIT AFTER TAXATION | | | |
| | | 4,210,142 | 3,240,153 |
| Earnings per share - Basic and Diluted (in Rupees) | 15 | 3.68 | Restated 2.83 |

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman

CERTIFIED TRUE COPY

[Signature]

For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
Consolidated Condensed Interim Profit and Loss Account - (Un-audited)
For the quarter ended March 31, 2015

| | Note | Quarter Ended | |
|---|------|-------------------|-------------------|
| | | March 31, 2015 | March 31, 2014 |
| | | Rupees in '000 | |
| Mark-up / return / interest earned | 13 | 18,491,177 | 14,991,621 |
| Mark-up / return / interest expensed | 14 | 10,011,923 | 9,229,059 |
| Net mark-up / interest income | | 8,479,254 | 5,762,562 |
| Provision / (reversal) against non-performing loans and advances and general provision - net | | 729,689 | (38,528) |
| (Reversal) / provision for diminution in the value of investments - net | | (1,225) | 1,390 |
| Bad debts written off directly | | - | - |
| | | 728,464 | (37,138) |
| Net mark-up / interest income after provisions | | 7,750,790 | 5,799,700 |
| NON MARK-UP / INTEREST INCOME | | | |
| Fee, commission and brokerage income | | 1,203,508 | 1,002,071 |
| Dividend income | | 1,274,094 | 1,095,691 |
| Income/ (Loss) from dealing in foreign currencies | | 294,341 | (77,103) |
| Gain on sale of securities | | 312,764 | 779,025 |
| Unrealized loss on revaluation of investments classified as 'held-for-trading' - net | | 19,619 | 27,719 |
| Other income | | 85,042 | 67,003 |
| Total non-markup / interest income | | 3,189,368 | 2,894,406 |
| | | 10,940,158 | 8,694,106 |
| NON MARK-UP / INTEREST EXPENSES | | | |
| Administrative expenses | | 4,181,477 | 3,907,962 |
| Provision against other assets - net | | 12,000 | 16,000 |
| Provision against off-balance sheet obligations - net | | - | 10,178 |
| Other charges | | 202,539 | 155,897 |
| Total non-markup / interest expenses | | 4,396,016 | 4,090,037 |
| Extra-ordinary / unusual items | | - | - |
| | | 6,544,142 | 4,604,069 |
| PROFIT BEFORE TAXATION | | | |
| Taxation | | | |
| Current period | | 2,446,328 | 1,260,159 |
| Prior years | | - | - |
| Deferred | | (167,436) | 58,251 |
| | | 2,278,892 | 1,318,410 |
| PROFIT AFTER TAXATION | | | |
| | | 4,265,250 | 3,285,659 |
| Earnings per share - Basic and Diluted (in Rupees) | 15 | 3.72 | 2.87 |

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

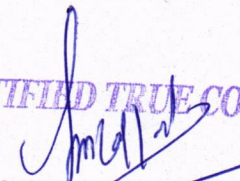
Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman


CERTIFIED TRUE COPY
 For ALLIED BANK LIMITED
 Company Secretary