

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2015/15

February 10, 2015

**The General Manager**  
Karachi Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange Limited.  
Stock Exchange Building  
19, Khayaben-e-Aiwan-e-Iqbal  
Lahore.

**The General Manager**  
Islamabad Stock Exchange Limited.  
ISE Tower  
55-B, Jinnah Avenue  
Islamabad

Dear Sir,

**Subject: Financial Results of Allied Bank Limited for the year ended December 31, 2014**

We have to inform you that the Board of Directors of our Bank in their meeting held today at 11:00 a.m. at Lahore approved Annual Financial Statements of the Bank for the year ended December 31, 2014 and have recommended following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2014 at Rs. 2.00 per share i.e. 20%. This is in addition to the Interim Dividends of Rs. 4.50 per share i.e. 45% already paid.

**AND****(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue "NIL" Bonus Shares.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

As required, we will transmit the complete financial statement to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 48 hours.

**(iii) HOLDING OF AGM & CLOSURE OF SHARES TRANSFER BOOKS**

The Board has further decided that Annual General Meeting of the Bank will be held on Thursday, March 26, 2015 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Thursday, March 19, 2015.

The Share Transfer Books of the Company will be closed from March 20, 2015 to March 26, 2015 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on March 19, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you \* copies of printed Financial Statements for distribution amongst the members of the Exchange.

Thanks &amp; Regards,

  
**Muhammad Raffat**  
Company Secretary

\* KSE 200, LSE 100 &amp; ISE 100

**ALLIED BANK LIMITED**  
**Unconsolidated Profit and Loss Account**  
**For the year ended December 31, 2014**

December 31, 2014	December 31, 2013		Note	December 31, 2014	December 31, 2013
US \$ in '000				Rupees in '000	
666,794	539,609	Mark-up / return / interest earned	24	67,001,497	54,221,577
386,288	323,954	Mark-up / return / interest expensed	25	38,815,342	32,551,922
280,506	215,655	Net mark-up / interest income		28,186,155	21,669,655
21,016	6,483	Provision against non-performing loans and advances - net	10.4	2,111,694	651,481
(5,000)	(861)	Reversal for diminution in the value of investments - net	9.3	(502,387)	(86,538)
-	-	Bad debts written off directly	10.5	-	-
16,016	5,622			1,609,307	564,943
264,490	210,033	Net mark-up / interest income after provisions		26,576,848	21,104,712
<b>NON MARK-UP / INTEREST INCOME</b>					
32,853	30,645	Fee, commission and brokerage income	26	3,301,188	3,079,338
34,955	33,847	Dividend income		3,512,429	3,401,019
4,544	6,288	Income from dealing in foreign currencies		456,592	631,858
41,471	12,398	Gain on sale of securities	27	4,167,097	1,245,773
1,698	(19)	Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	9.11	170,616	(1,907)
11,224	12,417	Other income	28	1,127,832	1,247,698
126,745	95,576	Total non-markup / interest income		12,735,754	9,603,779
391,235	305,609			39,312,602	30,708,491
<b>NON MARK-UP / INTEREST EXPENSES</b>					
168,699	154,365	Administrative expenses	29	16,951,414	15,511,063
346	478	Provision against other assets	13.2	34,816	48,000
(3,878)	149	(Reversal) / provision against off-balance sheet obligations - net	19.1	(389,709)	14,955
4,529	2,938	Workers welfare fund	31	455,044	295,218
590	780	Other charges	30	59,280	78,358
170,286	158,710	Total non-markup / interest expenses		17,110,845	15,947,594
-	-	Extra-ordinary / unusual items		-	-
220,949	146,899	<b>PROFIT BEFORE TAXATION</b>		22,201,757	14,760,897
<b>Taxation</b>					
73,775	40,598	Current		7,413,119	4,079,460
-	(40,660)	Prior years		-	(4,085,622)
(2,254)	1,231	Deferred		(226,454)	123,699
71,521	1,169		32	7,186,665	117,537
149,428	145,730	<b>PROFIT AFTER TAXATION</b>		15,015,092	14,643,360
307,072	235,737	Unappropriated profit brought forward		30,855,565	23,687,566
591	532	Transfer from surplus on revaluation of fixed assets - net of tax		59,380	53,471
307,663	236,269			30,914,945	23,741,037
457,091	381,999	<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		45,930,037	38,384,397
<b>In US\$</b>				<b>In Rupees</b>	
0.13	0.13	<b>Earnings per share - Basic and Diluted</b>	33	13.11	12.79

The annexed notes 1 to 46 and annexures I to IV form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**ATTESTED**  
*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**

**ALLIED BANK LIMITED**  
**Consolidated Profit and Loss Account**  
**For the year ended December 31, 2014**

December 31, 2014	December 31, 2013		Note	December 31, 2014	December 31, 2013
US \$ in '000				Rupees in '000	
666,810	539,628	Mark-up / return / interest earned	24	67,003,172	54,223,499
386,437	324,058	Mark-up / return / interest expensed	25	38,830,336	32,562,330
280,373	215,570	Net mark-up / interest income		28,172,836	21,661,169
21,016	6,483	Provision against non-performing loans and advances - net	10.4	2,111,694	651,481
(5,000)	(861)	Reversal for diminution in the value of investments - net	9.3	(502,387)	(86,538)
-	-	Bad debts written off directly	10.5	-	-
16,016	5,622			1,609,307	564,943
264,357	209,948	Net mark-up / interest income after provisions		26,563,529	21,096,226
<b>NON MARK-UP / INTEREST INCOME</b>					
36,134	33,252	Fee, commission and brokerage income	26	3,630,871	3,341,292
34,955	33,847	Dividend income		3,512,429	3,401,019
4,544	6,288	Income from dealing in foreign currencies		456,592	631,858
41,640	12,662	Gain on sale of securities	27	4,184,147	1,272,270
2,719	561	Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	9.11	273,225	56,412
11,224	12,417	Other income	28	1,127,800	1,247,748
131,216	99,027	Total non-markup / interest income		13,185,064	9,950,599
395,573	308,975			39,748,593	31,046,825
<b>NON MARK-UP / INTEREST EXPENSES</b>					
170,694	156,002	Administrative expenses	29	17,151,876	15,675,537
346	478	Provision against other assets	13.2	34,816	48,000
(3,878)	149	(Reversal) / provision against off-balance sheet obligations - net	19.1	(389,709)	14,955
4,575	2,973	Workers welfare fund	31	459,754	298,695
590	780	Other charges	30	59,280	78,358
172,327	160,382	Total non-markup / interest expenses		17,316,017	16,115,545
-	-	Extra-ordinary / unusual items		-	-
223,246	148,593	<b>PROFIT BEFORE TAXATION</b>		22,432,576	14,931,280
<b>Taxation</b>					
74,139	40,881	Current		7,449,631	4,107,811
15	(40,640)	Prior years		1,501	(4,083,667)
(2,195)	1,234	Deferred		(220,556)	123,961
71,959	1,475		32	7,230,576	148,105
151,287	147,118	<b>PROFIT AFTER TAXATION</b>		15,202,000	14,783,175
311,925	239,193	Unappropriated profit brought forward		31,343,147	24,035,333
591	532	Transfer from surplus on revaluation of fixed assets - net of tax		59,380	53,471
312,516	239,730			31,402,527	24,088,804
463,803	386,848	<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		46,604,527	38,871,979
<b>In US\$</b>					
0.13	0.13	<b>Earnings per share - Basic and Diluted</b>	33	13.28	12.91

The annexed notes 1 to 46 and annexure I form an integral part of these Consolidated financial statements.


Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**ATTESTED**  
  
**For ALLIED BANK LIMITED**  
**Company Secretary**