

CORPORATE AFFAIRS GROUP

IIO/CAG/CAW/2013/137

May 28, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Appointment of Chief Executive Officer of Allied Bank Limited

Dear Sir,

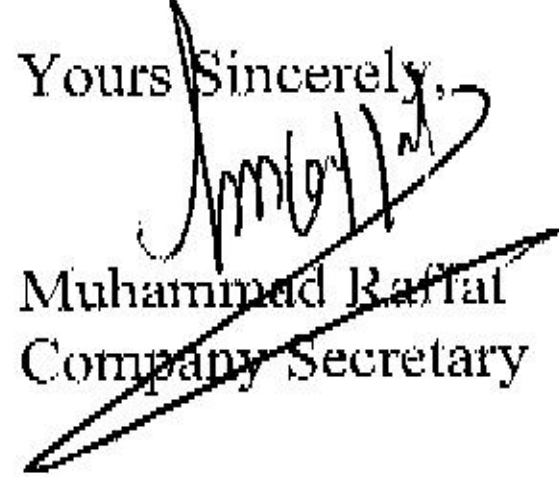
This is to inform that the Board of Directors of Allied Bank Limited in its meeting held today has approved appointment of Mr. Tariq Mahmood as Chief Executive Officer (CEO) of the Bank w.e.f. June 17, 2013 upon completion of term of existing CEO Mr. Khalid A. Sherwani. The resolution in this regard adopted by the Board is reproduced hereunder:

“Resolved that Mr. Tariq Mahmood be and is hereby appointed as Chief Executive Officer (CEO) of Allied Bank Limited, subject to clearance of State Bank of Pakistan. Mr. Tariq Mahmood shall hold office of the CEO for two (2) years i.e. from June 17, 2013 to June 16, 2015.”

Please note that Mr. Tariq Mahmood will take over the charge as CEO of Allied Bank Limited after clearance from State Bank of Pakistan.

You may please inform members of your Exchange accordingly.

Yours Sincerely,


Muhammad Raffat
Company Secretary