



CORPORATE AFFAIRS GROUP

CAG/CAW/2012/287

July 6, 2012

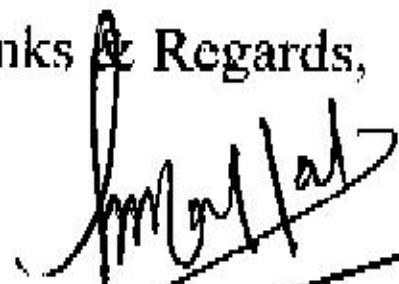
The General Manager  
Karachi Stock Exchange  
Stock Exchange Road  
Karachi.

**RE: CREDIT RATING OF ALLIED BANK LIMITED - JUNE 2012**

In terms of prudential regulation (G-4) we are pleased to attach copy of Rating Report issued by PACRA on Allied Bank Limited.

The Pakistan Credit Rating Agency (PACRA) has upgraded long-term ratings of Allied Bank Limited to "AA+" (**Double A plus**) [Previous Rating: "AA"]. The short-term rating of the bank is already at the highest level of "A1+" (**A One plus**). The rating of the unsecured, listed and subordinated TFC-II (PKR 3,000 Million) has been upgraded to "AA" (**Double A**) [Previous Rating: "AA-"]. The ratings denote a very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments.

Thanks & Regards,

  
**Muhammad Raffat**  
Company Secretary

Copy to :

- *The CEO, Technology Trade (Pvt.) Ltd., Dagia House, Karachi.*
- *M/s Haidermota & Co. Barristers-at-Law & Corporate Counselors, Karachi.*
- *M/s KPMG Taseer Hadi & Co., Chartered Accountants, Karachi.*
- *M/s Ernst & Young Ford Rhodes Sidat Haider Co., Chartered Accountants, Karachi.*