

**CORPORATE AFFAIRS GROUP**

CORP/CAW/2011/181

July 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

RE: BOARD OF DIRECTORS' MEETING


This is to inform that the meeting of the Board of Directors of Allied Bank Limited will be held on Monday, August 01, 2011 at 12:00 noon at Lahore to consider Half Yearly Financial Statements of the Bank for the period ended June 30, 2011 and for declaration of any entitlement, if so decided.

The financial results approved by the Board would be communicated to the Exchange through our Karachi Fax Nos. 021-35879319, 021- 35300993 or Lahore Fax No 042-36364835. Mr. Sohail Danish Akhund, Head Corporate Affairs Wing (Cell # 0332-3758252) or the undersigned (Cell # 0301-8211456) will transmit the results.

The Company has declared the "Closed Period" from July 25, 2011 to August 01, 2011 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanks & regards,



Muhammad Raffat
Company Secretary