

**CORPORATE AFFAIRS GROUP**

CO/CORP/CAW/2010/ 206

August 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.06.2010

Dear Sir,

We have to inform that the Board of Directors of Allied Bank Limited (ABL) in its meeting held today at Lahore approved Half Yearly Accounts of the Bank for the period ended 30.06.2010 and has declared 20% **Interim Cash Dividend** (i.e. Rs. 2.00 per share), for the year ending 31.12.2010.

Copies of **Unconsolidated & Consolidated Profit & Loss Accounts** showing earning per share and comparative figures of immediately preceding corresponding period are attached as **Annexure-A & Annexure-B** respectively.

The requirement of SECP Letter No. MISC/MSW/SMD/1(5) 2004 dated March 20, 2009, regarding parameters used by ABL in determination of the value of its investment, has been fully complied with as at December 31, 2009, therefore, no charge on account of impairment is required.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Thursday August 26, 2010.

The Share Transfer Books of the Company will be closed from 27.08.2010 to 02.09.2010 (both days inclusive). Transfer requests received at M/s. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on 26.08.2010 will be treated in time for the purpose of above entitlement to the transferees.

As required, we will transmit the complete financial statement to the Exchange duly approved by the Board of Directors, through email (using digital signature), within 2 days.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange within stipulated time.

Yours Sincerely,



Muhammad Raffat
Company Secretary

Encl: as above