



Allied Bank

CORPORATE AFFAIRS GROUP

Central Office, Main Clifton Road,

Bath Island, Karachi - 75600

UAN: 111-110-110 e-mail: abl.cak@abl.com.pk

CO/CORP/CAW/2010/111

April 16, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

RE: BOARD OF DIRECTORS' MEETING

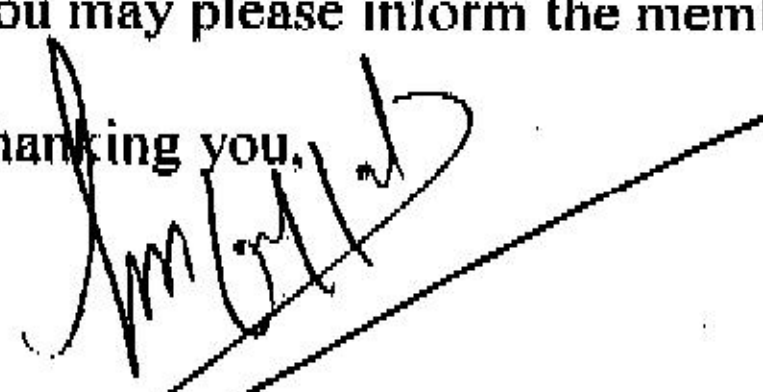
This is to inform that the meeting of the Board of Directors of Allied Bank Limited will be held on Saturday the 24th April, 2010 at 10:30 a.m. at Lahore to consider Quarterly Accounts of the Bank for the first quarter ended 31.03.2010 and for declaration of any entitlement, if so decided.

The financial results approved by the Board would be communicated to the Exchanges through our Karachi Fax Nos. 021-35879319, 021-35835428 or Lahore Fax No 042-36364835. Mr. Riaz Ahmed (Cell # 0333-2377534) or the undersigned (Cell # 0301-8211456) will transmit the results. As 24th April is Saturday therefore, the results will be transmitted on Monday the 26th April between 9:15 a.m. to 9:30 a.m., prior to its release to any one else.

The Company has declared the "Closed Period" from 16.04.2010 to 24.04.2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,


Muhammad Raffat
Company Secretary