



CORPORATE AFFAIRS GROUP

CO/CORP/CAW/2008/204

July 24, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

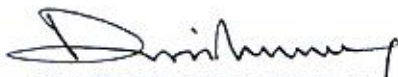
RE: CREDIT RATING OF ALLIED BANK LIMITED

In accordance with listing Regulations, we are pleased to convey the following information:

M/S JCR-VIS Credit Rating Company has upgraded rating assigned to TFC-1 issue of PKR 2.5(b) issued by Allied Bank Limited (ABL) to "AA-" (Double A Minus) with stable outlook.

This is for your information please.

Best regards,


WAHEED-UR-REHMAN
COMPANY SECRETARY