

**CORPORATE AFFAIRS GROUP**

CO/CORP/CAW/2008/63

February 29, 2008

**The General Manager**Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2007**

We have to inform you that the Board of Directors of our Bank in their meeting held on 29.02.2008 at 10:30 a.m. at Lahore approved Annual Accounts of the Bank for the year ended 31.12.2007 and have recommended following:

**(i) CASH DIVIDEND**

Cash Dividend for the year ended 31.12.2007 at Rs. 1.50 per share i.e. 15%.

**AND****(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares, by utilizing share premium account, in the proportion of one (01) share for every five (05) shares held i.e. 20%.

A copy of **Profit & Loss Account** showing earning per share and comparative figures of immediately preceding corresponding period is attached. The Board has also approved appropriation of Rs. 815.232 (m) for transfer into statutory reserves. Auditors' certificate regarding "Free Reserves" is also attached.

The Annual General Meeting of the Company will be held on 28.03.2008 at 11:00 a.m. at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on Thursday, 20.03.2008.

The Share Transfer Books of the Company will be closed from 21.03.2008 to 28.03.2008 (both days inclusive). Transfers received at the M/s. Technology Trade (Pvt.) Ltd. Dagla House, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on 20.03.2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

  
Waheed-ur-Rehman  
Company Secretary

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:	29/2/08
Received at:	2:36 Initial: WY
Announcement at:	2:37 Initial: WY

Encl: as above

