



CORPORATE AFFAIRS GROUP

CO/CORP/CAW/2007/98

April 30, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2007

Further to our letter No. CO/CORP/CAW/2007/97 dated April 27, 2007 we have to inform you that the Board of Directors of our Bank in their meeting held on 27.04.2007 at 03:30 p.m. at Lahore approved Quarterly Accounts of the Bank of the 1st Quarter ended 31.03.2007 and has not declared any Cash Dividend / Bonus Shares / Right Shares.

A copy of Profit & Loss Account showing earning per share and comparative figures of immediately preceding corresponding period is attached. The Board has also approved appropriation of Rs. 270.169(m) for transfer into statutory reserves.

The Board also approved establishment of a Non Banking Finance Company (NBFC) as a wholly owned subsidiary of Allied Bank with a Paid up Capital of Rs.500 million for providing Asset Management and Investment Advisory Services.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

ZIA IJAZ
Company Secretary

Encl: as above