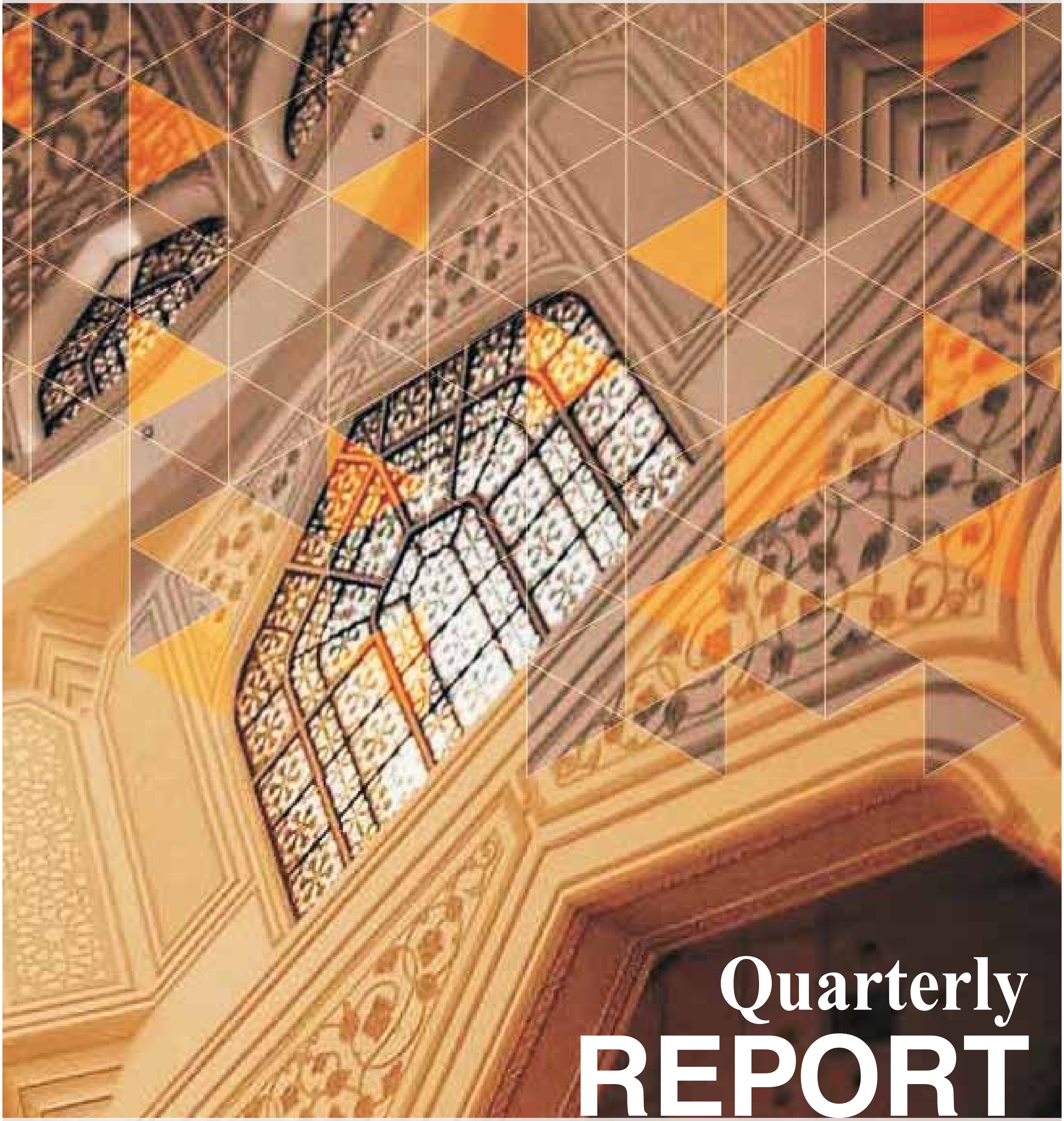
ABLIFPF
ABL Islamic Financial Planning Fund

ABL ISLAMIC FINANCIAL PLANNING FUND

QUARTERLY FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2023



Quarterly REPORT

ABL Asset Management
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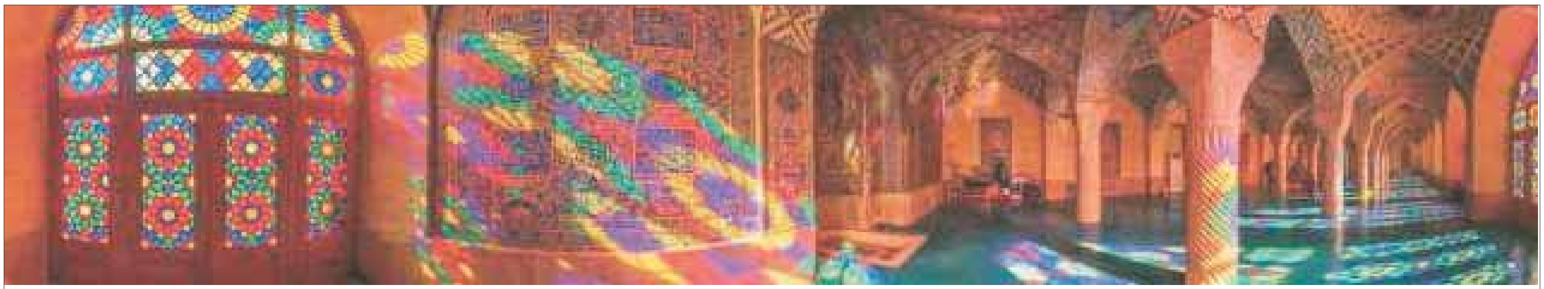
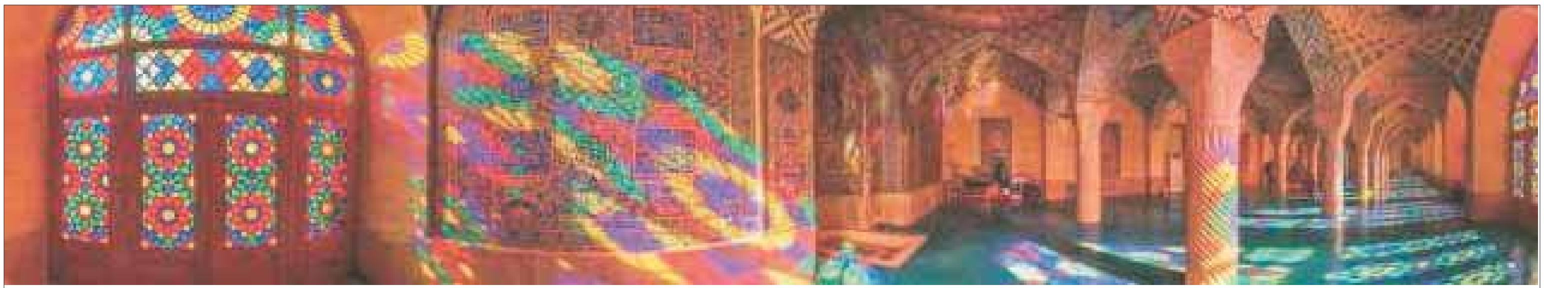


FUND'S INFORMATION

Management Company:	ABL Asset Management Company Limited Plot/Building # 14, Main Boulevard, DHA, Phase - VI, Lahore - 54810	
Board of Directors:	Sheikh Mukhtar Ahmed	Chairman
	Mr. Mohammad Naeem Mukhtar	Non-Executive Director
	Mr. Muhammad Waseem Mukhtar	Non-Executive Director
	Mr. Aizid Razzaq Gill	Non-Executive Director
	Ms. Saira Shahid Hussain	Non-Executive Director
	Mr. Pervaiz Iqbal Butt	Independent Director
	Mr. Muhammad Kamran Shehzad	Independent Director
Audit Committee:	Mr. Muhammad Kamran Shehzad	Chairman
	Mr. Muhammad Waseem Mukhtar	Member
	Mr. Pervaiz lqbal Butt	Member
Human Resource and Remuneration Committee	Mr. Muhammad Waseem Mukhtar	Chairman
	Mr. Muhammad Kamran Shehzad	Member
	Mr. Pervaiz Iqbal Butt	Member
	Mr. Naveed Nasim	Member
Board's Risk Management Committee	Mr. Muhammad Kamran Shehzad	Chairman
	Mr. Pervaiz Iqbal Butt	Member
	Mr. Naveed Nasim	Member
Board Strategic Planning & Monitoring Committee	Mr. Muhammad Waseem Mukhtar	Chairman
	Mr. Muhammad Kamran Shehzad	Member
	Mr. Pervaiz Iqbal Butt	Member
	Mr. Naveed Nasim	Member
Chief Executive Officer of The Management Company:	Mr. Naveed Nasim	
Chief Financial Officer & Company Secretary:	Mr. Saqib Matin	
Chief Internal Auditor:	Mr. Kamran Shehzad	
Trustee:	Digital Custodian Company 4th Floor, Perdesi House, 2/1 R-Y Old Queens Road, Lalazar, Karachi.	
Bankers to the Fund:	Allied Bank Limited Bank Islami Pakistan Limited MCB Bank Limited	
Auditors:	EY Ford Rhodes Chartered Accountants 96-B-1, 4th Floor, Pace Mall Building M.M. Alam Road, Gulberg - II P.O. Box 104, Lahore 54660	
Legal Advisor:	ljaz Ahmed & Associates Advocates & Legal Consultants No. 7, 11th Zamzama Street, Phase V DHA Karachi.	
Registrar:	ABL Asset Management Company Limited. L - 48, Defence Phase - VI, Lahore - 74500	



REPORT OF THE DIRECTORS OF THE MANAGEMENT COMPANY

The Board of Directors of ABL Asset Management Company Limited, the management company of ABL Islamic Financial Planning Fund (ABL-IFPF), is pleased to present the Condensed Interim Financial Statements (un-audited) of ABL Islamic Financial Planning Fund for the nine months ended March 31, 2023.

ECONOMIC PERFORMANCE REVIEW

Country posted current account deficit (CAD) of USD ~3.9bn in the first 9MFY23 against the deficit of USD ~12.1bn in the same period last year (SPLY). This reduction in CAD could be attributed to ~29.8% YoY decline in trade deficit which is primarily driven by substantial curtailment in import bill. Delay in IMF staff level agreement which is linked with the assurance of friendly countries financial support, country's foreign exchange reserves remained under pressure during the said period, by providing ~1.0 month of import cover. Worker's remittance has also declined by 10.9% YOY in first 8MFY23 and clocked in at USD~18.0 bn. On the fiscal side, FBR managed to collect 5,156bn in fist 9MFY23 against collection of 4,382bn in the corresponding period last year.

During the period, average Consumer price index (CPI) clocked in at 27.2% YoY against 10.7%YoY in SPLY. Skyrocketing Fuel prices and electricity tariff backed by depreciating exchange rate amid devastating flood in the country are the key elements in inching up the prices. Supply shocks in agricultural products due to unprecedented flood and higher fuel prices reflected in the food price index which contributed most in pushing up the consumer price index. Within food index perishable items witnessed significant increase post flood. To tackle the inflation SBP hiked the policy rate by 625 basis points during the said period. We believe that average CPI will remain in range of 29%-31% in FY23.

Going forward economic situation may remain under pressure due to uncertainty regarding IMF staff level agreement amidst political turmoil which became severe after premier court's decision regarding elections in Punjab & KPK provinces. World bank has also shown concern regarding its initial forecast of ~2% GDP growth rate and has revised its estimate of around 0.6% in FY23.

MUTUAL FUND INDUSTRY REVIEW

Total assets under management (AUMs) of the open-end mutual fund industry posted a growth of 22.3%YoY (from PKR 1274bn to PKR 1558bn) in the said period. The major inflow came in Islamic money market (up 77.4%YoY) and Islamic Income (up 39.1%YoY) to close the period at PKR 417.5bn and PKR 177.3bn respectively, during the said period. Whereas, AUMs of equity funds have declined by 24%YoY and clocked in at PKR 91bn. Fixed Rate return scheme saw an exponential growth in the said period to clock at PKR 62bn. Decline in equity funds may be attributable to political turmoil and financial situation in country.

EQUITY MARKET REVIEW

During 9MFY23, the KMI-30 index remained flat with a meager positive return of 0.83%YoY, and closed at 69,337 points. This was on the back of rising political instability, drastic depreciation of PKR against USD and failure of central government in securing a staff level agreement with IMF among many other factors. One third of country came under flash floods last year, CPI has continuously kept on increasing till date and central bank has raised the monetary policy rate from 13.75% to 20.00% in these nine months. Though, the much-awaited appointment of the next Chief of Army Staff had put the tensions at ease but the calmness proved temporary as the political turmoil has worsened further especially due to the dissolution of Punjab and KPK assemblies.

Average traded volume increased by ~22%YoY while the value decreased by ~33%YoY to 58 million and ~USD 14 million, respectively. Foreigners bought worth ~USD 7 million shares during the said period. On the local front, mutual funds and insurance companies remained on the forefront with a net selling of worth ~USD 110 million, ~USD 105 million, respectively.

Sectors contributing to the index strength were technology, fertilizer, and oil & gas exploration, adding 1717, 1503 and 1151 points, respectively. On the flip side, chemicals, OMCs and cement sectors negatively impacted the index subtracting 792, 723 and 697 points, respectively.

Going forward, the IMF staff level agreement will remain a key focus and we believe that the direction of the equity market will be set by the completion of the IMF review and political stability in the country.

FUND PERFORMANCE

ABL Islamic Financial Planning fund has six Allocation Plans based on the risk appetite of investors i.e., "Conservative Allocation Plan", "Aggressive Allocation Plan", "Active Allocation Plan", "Strategic Allocation Plan", "Strategic Allocation Plan III" & "Capital preservation plan I ".

Conservative Allocation Plan

Conservative Allocation Plan primarily aims to provide stable returns with capital appreciation through a pre-determined mix of shariah compliant investments in equity and income fund.

During the period under review, ABL Islamic Financial Planning Fund - Conservative Plan's AUM stood at PKR 60.571mn. ABL-IFPF Conservative Plan posted an absolute return of 6.08% during the period under review.

Aggressive Allocation Plan

Aggressive Allocation Plan primarily aims to provide potentially high capital growth through a pre?determined high exposure in shariah compliant equity funds and residual exposure in Islamic Income funds.

During the period under review, Aggressive Plan's AUM stood at PKR. 1.753mn. ABL-IFPF - Aggressive Plan posted an absolute return of 1.68% during the period under review.

Active Allocation Plan

Active Allocation Plan aims to earn a potentially high return through active asset allocation between Islamic Equity and Islamic Income schemes based on the Fund Manager's outlook on the asset classes.

Active Allocation Plan closed the year with AUM of PKR 79.249mn. During the period, ABL-IFPF Active Allocation Plan posted an absolute return of 2.27% during the period under review.

Strategic Allocation Plan

Strategic Allocation Plan aims to earn a potentially high return through active allocation of funds between Islamic Equity and Islamic Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility.

During the period under review, ABL Islamic Financial Planning Fund - Strategic Allocation Plan's AUM stood at PKR 23.331mn. Strategic Allocation Plan posted an absolute return of 1.17% during the period under review.

Strategic Allocation Plan III

Strategic Allocation Plan III aims to earn a potentially high return through active allocation of funds between Islamic Equity and Islamic Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility.

During the period under review, ABL Islamic Financial Planning Fund - AUM size of Strategic Allocation Plans III stood at PKR 10.133mn. Strategic Allocation Plan III posted an absolute return of 1.94% during the period under review.

Capital preservation plan I

The objective of ABLIFPF - Capital Preservation Plan -I (ABLCPP-I) aims to earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions, while providing principal preservation of the Initial Investment Value (including Front-end sales load) at completion of initial/subsequent maturity of the Plan

During the period under review, ABL Islamic Financial Planning Fund - AUM size of Capital preservation plan I stood at PKR 453,079mn. Capital preservation plan I posted an absolute return of 4.78% during the period under review.

Capital preservation plan II

The objective of ABLIFPF - Capital Preservation Plan -II (ABLCPP-II) aims to earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions, while providing principal preservation of the Initial Investment Value (including Front-end sales load) at completion of initial/subsequent maturity of the Plan.

During the period under review, ABL Islamic Financial Planning Fund - AUM size of Capital preservation plan II stood at PKR 376.022mn. Capital preservation plan I posted an absolute return of 5.35 % during the period under review.

AUDITORS

M/s. EY Ford Rhodes (Chartered Accountants), have been appointed as auditors for the year ending June 30, 2023 for ABL Islamic Financial Planning Fund (ABL-IFPF).

MANAGEMENT QUALITY RATING

On October 26, 2022: The Pakistan Credit Rating Agency Limited (PACRA) has upgraded the Management Quality Rating (MQR) of ABL Asset Management Company (ABL AMC) at 'AM1' (AM-One). Outlook on the assigned rating is 'Stable'.

OUTLOOK

Until now the historic high inflation, high interest rates, and depreciating PKR have kept the investor's confidence weak in the equity market. The country is facing political upheavals and IMF EFF facility has yet not been restored. Going forward, the IMF staff level agreement will remain a key focus and we believe that the direction of the equity market will be set by the completion of the IMF review and political stability in the country.

ACKNOWLEDGEMENT

We thank our valued investors who have placed their confidence in us. The Board is also thankful to Securities & Exchange Commission of Pakistan, the Trustee (Digital Custodian Company Limited) and the management of Pakistan Stock Exchange Limited for their continued guidance and support. The Directors also appreciate the efforts put in by the management team.

For & on behalf of the Board

Director
Lahore, April 28, 2023

Naveed Nasim
Chief Executive Officer

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES

AS AT MARCH 31, 2023

	Note	March 31, 2023 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
ASSETS									
Bank balances	4	1,069	904	2,897	993	1,207	5,606	4,399	17,075
Investments	5	78,446	1,000	57,748	22,427	8,954	449,404	372,741	990,720
Prepayments		-	-	-	-	-	3	9	12
Total assets		79,515	1,904	60,653	23,420	10,161	455,013	377,183	1,007,849
LIABILITIES									
Payable to ABL Asset Management Company Limited-Management Compan	6	84	1	28	9	7	570	624	1,323
Payable to Digital Custodian Company Limited - Trustee		56	1	15	10	6	425	160	673
Payable to the Securities and Exchange Commission of Pakistan		28	17	9	4	3	128	80	269
Payable against redemption of units		-	130	-	-	-	413	-	543
Accrued expenses and other liabilities	7	98	1	30	66	12	398	297	902
Total liabilities		266	150	82	89	28	1,934	1,161	3,710
NET ASSETS		79,249	1,754	60,571	23,331	10,133	453,079	376,022	1,004,140
UNIT HOLDERS' FUND (as per statement attached)		79,249	1,754	60,571	23,331	10,133	453,079	376,022	1,004,139
CONTINGENCIES AND COMMITMENTS	8								
		Number of units							
NUMBER OF UNITS IN ISSUE		923,270	18,027	493,077	266,189	113,113	4,331,484	3,573,102	
		Rupees							
NET ASSET VALUE PER UNIT		85.8357	97.2965	122.8433	87.6500	89.5862	104.6014	105.2369	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2023

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		June 30, 2022 (Audited)							
		(Rupees in '000)							
ASSETS									
Bank balances	4	12,458	407	13,282	5,175	1,574	3,125	673	36,694
Investments	5	234,673	3,759	47,487	20,674	23,824	1,085,499	602,015	2,017,932
Receivable against sale of investment		-	-	-	-	-	10,000	-	10,000
Total assets		247,131	4,166	60,769	25,849	25,398	1,098,624	602,688	2,064,626
LIABILITIES									
Payable to ABL Asset Management Company Limited - Management Company	6	198	3	45	32	14	929	641	1,862
Payable to Digital Custodian Company Limited - Trustee		50	-	10	8	5	256	127	456
Payable to the Securities and Exchange Commission of Pakistan		71	1	12	22	5	265	80	456
Payable against redemption of units		-	-	-	-	-	10,559	-	10,559
Accrued expenses and other liabilities	7	64	70	419	49	9	1,706	922	3,240
Total liabilities		383	74	486	111	33	13,715	1,770	16,571
NET ASSETS		246,748	4,092	60,283	25,738	25,365	1,084,909	600,918	2,048,054
UNIT HOLDERS' FUND (as per statement attached)		246,748	4,092	60,283	25,738	25,365	1,084,909	600,918	2,048,054
CONTINGENCIES AND COMMITMENTS	8								
		Number of units							
NUMBER OF UNITS IN ISSUE		2,939,767	42,763	520,573	297,072	288,634	10,867,250	6,015,799	
		Rupees							
NET ASSET VALUE PER UNIT		83.9345	95.6920	115.8015	86.6382	87.8785	99.8329	99.8900	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	For the nine months ended March 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		476	25	528	246	67	202	151	1,695
Dividend income		807	48	1,122	176	81	11,226	23,090	36,550
Contingent load income		-	-	-	-	-	753	1,018	1,771
		1,283	73	1,650	422	148	12,181	24,259	40,016
Capital gain on sale of investments - net		2,304	5	2,313	369	537	23,288	6,398	35,214
Unrealised diminution on re-measurement of investments classified as fair value through profit or loss - net	5.1	(645)	(12)	(175)	(292)	(90)	(612)	(2,548)	(4,372)
		1,659	(7)	2,138	77	447	22,676	3,850	30,842
Total income		2,942	66	3,788	499	595	34,857	28,109	70,858
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	60	5	67	34	11	35	18	230
Punjab Sales Tax on remuneration of the Management Company	6.2	10	1	11	5	2	6	3	38
Accounting and operational charges	6.4	142	2	45	19	15	638	398	1,259
Remuneration of Digital Custodian Company Limited - Trustee		128	2	41	17	14	692	358	1,252
Sindh Sales Tax on remuneration of Trustee		17	-	5	2	2	88	47	161
Annual fee to the Securities and Exchange Commission of Pakistan		28	-	9	4	3	128	80	252
Auditors' remuneration		59	1	12	16	5	222	76	391
Printing charges		16	-	5	6	2	91	44	164
Annual listing fee		3	-	1	1	-	12	7	24
Legal and professional fee		51	-	12	4	4	203	122	396
Shariah advisory fee		26	-	9	4	4	119	77	239
Bank charges		4	5	4	4	-	8	-	25
Total operating expenses		544	16	221	116	62	2,242	1,230	4,431
Net income for the period before taxation		2,398	50	3,567	383	533	32,615	26,879	66,427
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		2,398	50	3,567	383	533	32,615	26,879	66,427
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period		2,398	50	3,567	383	533	32,615	26,879	66,427
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		2,398	50	3,567	383	533	32,615	26,879	66,427
Income already paid on units redeemed		(817)	(21)	(100)	(73)	(445)	(12,606)	(7,711)	(21,772)
		1,582	29	3,468	310	88	20,010	19,168	44,655
Accounting income available for distribution:									
- Relating to capital gains		1,659	-	2,138	77	447	22,676	3,850	30,849
- Excluding capital gains		(78)	29	1,329	233	(359)	(2,667)	15,318	13,806
		1,582	29	3,468	310	88	20,010	19,168	44,655

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	For the quarter ended March 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		81	4	103	49	29	159	33	458
Dividend income		807	14	1,122	176	81	11,226	11,966	25,392
Contingent load income		-	-	-	-	-	-	510	510
		888	18	1,225	225	110	11,385	12,509	26,360
Capital gain / (loss) on sale of investments - net		2,207	28	2,313	324	403	18,904	(4,726)	19,453
Unrealised (diminution)/appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	(1,157)	28	(1,811)	(16)	(123)	(14,022)	5,293	(11,808)
		1,050	56	502	308	280	4,882	567	7,645
Total income		1,938	74	1,727	533	390	16,267	13,076	34,005
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	26	1	16	9	3	18	7	80
Punjab Sales Tax on remuneration of the Management Company	6.2	5	-	3	1	1	3	1	14
Accounting and operational charges	6.4	23	-	15	6	4	135	111	294
Remuneration of Digital Custodian Company Limited - Trustee		21	-	14	5	4	302	100	446
Sindh Sales Tax on remuneration of Trustee		3	-	1	-	1	39	13	57
Annual fee to the Securities and Exchange Commission of Pakistan		4	-	3	1	1	27	23	59
Auditors' remuneration		27	-	4	12	2	83	-	128
Printing charges		10	-	2	4	-	31	-	47
Annual listing fee		1	-	1	1	-	5	-	8
Shariah advisory fee		5	-	3	2	1	26	23	60
Bank charges		-	2	-	1	-	-	-	3
Total operating expenses		125	3	62	42	17	669	278	1,196
Net income for the period before taxation		1,813	71	1,665	491	373	15,598	12,798	32,809
Taxation	9	-	-	-	-	-	-	-	-
Net income for the period after taxation		1,813	71	1,665	491	373	15,598	12,798	32,809
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		1,813	71	1,665	491	373	15,598	12,798	32,809
Earnings per unit	12								
Allocation of net income for the period:									
Net income for the period after taxation									
Income already paid on units redeemed									
Accounting income available for distribution:									
- Relating to capital gains									
- Excluding capital gains									

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	For the nine months ended March 31, 2022						For the period from Nov 20, 2021 to Mar 31, 2022	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		187	27	368	56	32	2,649	2,225	5,544
Dividend income		-	59	-	145	-	1,199	-	1,403
Contingent load income		-	-	-	-	-	1,797	114	1,911
		187	86	368	201	32	5,645	2,339	8,858
Capital (loss) / gain on sale of investments - net		(4,685)	9	-	(9,466)	(538)	7,960	2,285	(4,435)
Unrealised (diminution)/appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	(10,203)	(231)	1,751	(1,239)	(896)	23,604	11,028	23,814
		(14,888)	(222)	1,751	(10,705)	(1,434)	31,564	13,313	19,379
Total (loss) / income		(14,701)	(136)	2,119	(10,504)	(1,402)	37,209	15,652	28,237
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	85	5	90	39	12	433	55	719
Punjab Sales Tax on remuneration of the Management Company	6.2	14	1	14	6	2	69	9	115
Accounting and operational charges	6.4	285	6	45	98	21	1,028	534	2,017
Remuneration of Digital Custodian Company Limited - Trustee		235	4	37	78	17	868	217	1,456
Sindh Sales Tax on remuneration of Trustee		30	1	5	10	2	113	28	189
Annual fee to the Securities and Exchange Commission of Pakistan		57	1	9	20	4	206	48	345
Auditors' remuneration		71	2	9	12	2	322	-	418
Printing charges		32	1	5	14	2	97	-	151
Annual listing fee		4	-	1	2	-	13	-	20
Legal and professional fee		36	1	6	1	16	2	-	62
Shariah advisory fee		46	1	7	13	5	178	-	250
Bank charges		13	6	8	1	-	1	-	29
Total operating expenses		908	29	236	294	83	3,330	891	5,771
Reversal of Provision for Sindh Workers' Welfare Fund		6,116	1,789	930	2,752	84	-	-	11,671
Net (loss) / income for the period before taxation		(9,493)	1,624	2,813	(8,046)	(1,401)	33,879	14,761	34,137
Taxation	12	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(9,493)	1,624	2,813	(8,046)	(1,401)	33,879	14,761	34,137
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period		(9,493)	1,624	2,813	(8,046)	(1,401)	33,879	14,761	34,137
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation		-	1,624	2,813	-	-	33,879	14,761	53,077
Income already paid on units redeemed		-	-	(20)	-	-	(2,123)	(191)	(2,334)
		-	1,624	2,793	-	-	31,756	14,570	50,743
Accounting income available for distribution:									
- Relating to capital gains		-	-	1,751	-	-	31,564	13,313	46,628
- Excluding capital gains		-	1,624	1,042	-	-	192	1,257	4,115
		-	1,624	2,793	-	-	31,756	14,570	50,743

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

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ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	For the quarter ended March 31, 2022							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
INCOME									
Profit on savings accounts		(1)	-	-	-	-	-	(14)	(15)
Dividend income		-	19	-	-	-	177	-	196
Contingent load income		-	-	-	-	-	735	84	819
		(1)	19	-	-	-	912	70	1,000
Capital (loss) / gain on sale of investments - net		(2,707)	(34)	-	(1,206)	(171)	4,947	1,941	2,770
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	4,411	25	797	1,484	277	10,676	7,022	24,692
		1,704	(9)	797	278	106	15,623	8,963	27,462
Total income / (loss)		1,703	10	797	278	106	16,535	9,033	28,462
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	49	-	29	12	4	6	-	100
Punjab Sales Tax on remuneration of the Management Company	6.2	8	-	4	2	1	1	-	16
Accounting and operational charges	6.4	90	2	15	17	7	320	164	615
Remuneration of Digital Custodian Company Limited - Trustee		82	1	13	16	6	303	148	569
Sindh Sales Tax on remuneration of Trustee		10	1	2	2	1	40	19	75
Annual fee to the Securities and Exchange Commission of Pakistan		18	-	3	4	1	64	33	123
Auditors' remuneration		27	1	4	12	2	83	-	129
Printing charges		11	1	2	5	-	32	-	51
Annual listing fee		1	-	1	1	-	4	-	7
Shariah advisory fee		15	-	2	2	2	52	-	73
Bank charges		-	-	-	-	-	-	-	-
Total operating expenses		311	6	75	73	24	905	364	1,758
Net income for the period before taxation		1,392	4	722	205	82	15,630	8,669	26,704
Taxation	12	-	-	-	-	-	-	-	-
Net income for the period after taxation		1,392	4	722	205	82	15,630	8,669	26,704
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income for the period		1,392	4	722	205	82	15,630	8,669	26,704
Earnings per unit	13								
Allocation of net income for the period:									
Net income for the period after taxation									
Income already paid on units redeemed									
Accounting income available for distribution:									
- Relating to capital gains									
- Excluding capital gains									

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the nine months ended March 31, 2023								
	Active Allocation Plan			Aggressive Allocation Plan			Conservative Allocation Plan		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	315,479	(68,731)	246,748	(10,869)	14,961	4,092	26,647	33,636	60,283
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 125,925 units	10,569	-	10,569	-	-	-	-	-	-
Aggressive Allocation Plan - 403 units	-	-	-	39	-	39	-	-	-
Conservative Allocation Plan - 32 units	-	-	-	-	-	-	4	-	4
Strategic Allocation Plan - Nil units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 196 units	-	-	-	-	-	-	-	-	-
- Element of income	490	-	490	1	-	1	0	-	0
Total proceeds on issuance of units	11,060	-	11,060	39	-	39	4	-	4
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 2,142,422 units	179,823	-	179,823	-	-	-	-	-	-
Aggressive Allocation Plan - 25,139 units	-	-	-	2,406	-	2,406	-	-	-
Conservative Allocation Plan - 27,528 units	-	-	-	-	-	-	3,188	-	3,188
Strategic Allocation Plan - 30,883 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 175,521 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 6,535,766 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 2,442,892 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	317	817	1,134	1	21	23	(4)	100	95
Total payments on redemption of units	180,140	817	180,957	2,407	21	2,429	3,184	100	3,283
Total comprehensive income for the period	-	2,398	2,398	-	50	50	-	3,567	3,567
Net assets at end of the period (un-audited)	146,399	(67,150)	79,249	(13,237)	14,990	1,754	23,468	37,104	60,571
Undistributed (loss) / income brought forward									
- Realised (loss) / income		(34,989)			15,558			35,710	
- Unrealised loss		(33,742)			(597)			(2,074)	
		(68,731)			14,961			33,636	
Accounting income available for distribution for the period									
- relating to capital gains		1,659			-			2,138	
- excluding capital gains		(78)			29			1,329	
		1,582			29			3,468	
Net (loss) / income for the year after taxation		2,398			50			3,567	
Undistributed income / (loss) carried forward		(67,149)			15,041			37,104	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		(66,504)			15,053			37,279	
- Unrealised income		(645)			(12)			(175)	
		(67,149)			15,041			37,104	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			83.9345			95.6920			115.8015
Net asset value per unit at the end of the period			85.8357			97.2965			122.8433

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

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ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the nine months ended March 31, 2023								
	Strategic Allocation Plan			Strategic Allocation Plan III			Capital Preservation Plan I		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	(4,520)	30,259	25,738	49,117	(23,753)	25,365	1,082,655	2,254	1,084,909
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 125,925 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 403 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 32 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan - Nil units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 196 units	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	-	-	-
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 2,142,422 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 25,139 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 27,528 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan - 30,883 units	2,676	-	2,676	-	-	-	-	-	-
Strategic Allocation Plan III - 175,521 units	-	-	-	15,424	-	15,424	-	-	-
Capital Preservation Plan I - 6,535,766 units	-	-	-	-	-	-	652,485	-	652,485
Capital Preservation Plan II - 2,442,892 units	-	-	-	-	-	-	-	-	-
- Element of loss / (income)	42	73	115	(105)	445	340	(645)	12,606	11,961
Total payments on redemption of units	2,717	73	2,791	15,320	445	15,765	651,840	12,606	664,445
Total comprehensive income for the period	-	383	383	-	533	533	-	32,615	32,615
Net assets at end of the period (un-audited)	(7,238)	30,569	23,331	33,798	(23,664)	10,133	430,816	22,263	453,079
Undistributed (loss) / income brought forward									
- Realised (loss) / income		33,105			(20,188)			62,137	
- Unrealised loss		(2,846)			(3,564)			(59,883)	
		30,259			(23,753)			2,254	
Accounting income available for distribution for the period									
- relating to capital gains		77			447			22,676	
- excluding capital gains		233			(359)			(2,667)	
		310			88			20,010	
		383			533			32,615	
Undistributed income / (loss) carried forward		30,953			(23,664)			22,264	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		31,245			(23,574)			22,876	
- Unrealised income		(292)			(90)			(612)	
		30,953			(23,664)			22,264	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			86.6382			87.8785			99.8329
Net asset value per unit at the end of the period			87.6500			89.5862			104.6014

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

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ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the nine months ended March 31, 2023			
	Capital Preservation Plan II			
	Capital value	Undistri-buted income	Total	Total
Net assets at the beginning of the period (audited)	600,439	479	600,918	2,048,054
Issue of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 125,925 units	-	-	-	10,569
Aggressive Allocation Plan - 403 units	-	-	-	39
Conservative Allocation Plan - 32 units	-	-	-	4
Strategic Allocation Plan - Nil units	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-
Capital Preservation Plan I - Nil units	-	-	-	-
Capital Preservation Plan II - 196 units	20	-	20	20
- Element of income	1	-	1	492
Total proceeds on issuance of units	20	-	20	11,123
Redemption of units:				
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 2,142,422 units	-	-	-	179,823
Aggressive Allocation Plan - 25,139 units	-	-	-	2,406
Conservative Allocation Plan - 27,528 units	-	-	-	3,188
Strategic Allocation Plan - 30,883 units	-	-	-	2,676
Strategic Allocation Plan III - 175,521 units	-	-	-	15,424
Capital Preservation Plan I - 6,535,766 units	-	-	-	652,485
Capital Preservation Plan II - 2,442,892 units	244,021	-	244,021	244,021
- Element of loss / (income)	64	7,711	7,775	21,443
Total payments on redemption of units	244,084	7,711	251,795	1,121,464
Total comprehensive income for the period	-	26,879	26,879	66,426
Net assets at end of the period (un-audited)	356,375	19,647	376,022	1,004,138
Undistributed (loss) / income brought forward				
- Realised (loss) / income		33,193		
- Unrealised loss		(32,714)		
		479		
Accounting income available for distribution for the period				
- relating to capital gains		3,850		
- excluding capital gains		15,318		
		19,168		
		26,879		
Undistributed income / (loss) carried forward		19,647		
Undistributed income / (loss) carried forward				
		22,195		
		(2,548)		
		19,647		
			(Rupees)	
Net asset value per unit at the beginning of the period			99.8900	
Net asset value per unit at the end of the period			105.2369	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

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ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the nine months ended March 31, 2022								
	Active Allocation Plan			Aggressive Allocation Plan			Conservative Allocation Plan		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	438,504	(41,731)	396,773	(6,983)	14,961	7,978	26,603	33,641	60,244
Issue of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 427,630 units	39,286	-	39,286	-	-	-	-	-	-
Aggressive Allocation Plan - 17,209 units	-	-	-	1,650	-	1,650	-	-	-
Conservative Allocation Plan - 10,810 units	-	-	-	-	-	-	1,252	-	1,252
Strategic Allocation Plan - Nil units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 2,430,612 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 127,292 units	-	-	-	-	-	-	-	-	-
- Element of income	(340)	-	(340)	396	-	396	26	-	26
Total proceeds on issuance of units	38,946	-	38,946	2,047	-	2,047	1,278	-	1,278
Redemption of units:									
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 670,718 units	61,776	-	61,776	-	-	-	-	-	-
Aggressive Allocation Plan - 52,394 units	-	-	-	5,025	-	5,025	-	-	-
Conservative Allocation Plan - 29,640 units	-	-	-	-	-	-	3,433	-	3,433
Strategic Allocation Plan - 1,224,759 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - 1,233 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 2,430,612 units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan II - 127,292 units	-	-	-	-	-	-	-	-	-
- Element of (income) / loss	(1,163)	-	(1,163)	1,083	-	1,083	56	20	76
Total payments on redemption of units	60,613	-	60,613	6,108	-	6,108	3,488	20	3,508
Total comprehensive income / (loss) for the period	-	(9,493)	(9,493)	-	1,624	1,624	-	2,813	2,813
Net assets at end of the period (un-audited)	416,837	(51,224)	365,613	(11,044)	16,585	5,541	24,393	36,434	60,827
Undistributed (loss) / income brought forward									
- Realised income / (loss)		(78,019)			14,267			31,879	
- Unrealised loss		36,288			694			1,762	
		(41,731)			14,961			33,641	
Accounting income available for distribution for the period									
- relating to capital gains		-			-			1,751	
- excluding capital (loss) / gains		-			1,624			1,042	
		-			1,624			2,793	
Net loss for the year after taxation		(9,493)			1,624			2,813	
Undistributed income / (loss) carried forward		(51,224)			16,585			36,434	
Undistributed income / (loss) carried forward									
- Realised (loss) / income		(41,021)			16,816			34,683	
- Unrealised income		(10,203)			(231)			1,751	
		(51,224)			16,585			36,434	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			92.1040			95.9029			115.8120
Net asset value per unit at the end of the period			89.9704			115.4021			121.3250

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the nine months ended March 31, 2022								
	Strategic Allocation Plan			Strategic Allocation Plan III			Capital Preservation Plan I		
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	135,291	41,003	176,294	49,231	(20,431)	28,800	1,217,015	(676)	1,216,339
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 427,630 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 17,209 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 10,810 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan - Nil units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-	-	-	-	-	-
Capital Preservation Plan I - 2,430,612 units	-	-	-	-	-	-	248,446	-	248,446
Capital Preservation Plan II - 127,292 units	-	-	-	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-	511	-	511
	-	-	-	-	-	-	248,957	-	248,957
- Capital value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 670,718 units	-	-	-	-	-	-	-	-	-
Aggressive Allocation Plan - 52,394 units	-	-	-	-	-	-	-	-	-
Conservative Allocation Plan - 29,640 units	-	-	-	-	-	-	-	-	-
Strategic Allocation Plan - 1,224,759 units	117,278	-	117,278	-	-	-	-	-	-
Strategic Allocation Plan III - 1,233 units	-	-	-	123	-	123	-	-	-
Capital Preservation Plan I - 2,430,612 units	-	-	-	-	-	-	242,880	-	242,880
Capital Preservation Plan II - 127,292 units	-	-	-	-	-	-	-	-	-
- Element of (income) / loss	(6,081)	-	(6,081)	(11)	-	(11)	257	2,123	2,379
	111,197	-	111,197	112	-	112	243,136	2,123	245,260
	-	(8,046)	(8,046)	-	(1,401)	(1,401)	-	33,879	33,879
	24,094	32,957	57,051	49,119	(21,832)	27,287	1,222,836	31,080	1,253,916
- Realised income / (loss)		23,084			(22,967)			(8,008)	
- Unrealised loss		17,919			2,536			7,332	
		41,003			(20,431)			(676)	
- relating to capital gains		-			-			31,564	
- excluding capital (loss) / gains		-			-			192	
		-			-			31,756	
		(8,046)			(1,401)			33,879	
		32,957			(21,832)			31,080	
- Realised (loss) / income		34,196			(20,936)			7,476	
- Unrealised income		(1,239)			(896)			23,604	
		32,957			(21,832)			31,080	
			(Rupees)			(Rupees)			(Rupees)
			95.7563			99.3570			99.9253
			92.5713			94.5310			102.5429

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	For the period from November 20, 2021 to March 31, 2022			Total
	Capital Preservation Plan II			
	Capital value	Undistri-buted income	Total	
	------------------ (Rupees in '000) ------------------			
	-	-	-	1,886,428
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 427,630 units	-	-	-	39,286
Aggressive Allocation Plan - 17,209 units	-	-	-	1,650
Conservative Allocation Plan - 10,810 units	-	-	-	1,252
Strategic Allocation Plan - Nil units	-	-	-	-
Strategic Allocation Plan III - Nil units	-	-	-	-
Capital Preservation Plan I - 2,430,612 units	-	-	-	248,446
Capital Preservation Plan II - 127,292 units	664,766	-	664,766	664,766
- Element of income	-	-	-	593
	664,766	-	664,766	955,994
- Capital value (at net assets value per unit at the beginning of the period)				
Active Allocation Plan - 670,718 units	-	-	-	61,776
Aggressive Allocation Plan - 52,394 units	-	-	-	5,025
Conservative Allocation Plan - 29,640 units	-	-	-	3,433
Strategic Allocation Plan - 1,224,759 units	-	-	-	117,278
Strategic Allocation Plan III - 1,233 units	-	-	-	123
Capital Preservation Plan I - 2,430,612 units	-	-	-	242,880
Capital Preservation Plan II - 127,292 units	12,729	-	12,729	12,729
- Element of (income) / loss	(2)	191	189	(3,527)
	12,727	191	12,918	439,716
	-	14,761	14,761	34,137
	652,039	14,570	666,609	2,436,843
- Realised income / (loss)		-		
- Unrealised loss		-		
		-		
- relating to capital gains		13,313		
- excluding capital (loss) / gains		1,257		
		14,570		
		14,761		
		14,570		
- Realised (loss) / income		3,542		
- Unrealised income		11,028		
		14,570		
			(Rupees)	
			100.0000	
			102.2347	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

		For the nine months ended March 31, 2023							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Capital Preservation Plan - II	Total
	Note	----------------	----------------	----------------	(Rupees in '000)	----------------	----------------	----------------	----------------
CASH FLOWS FROM OPERATING ACTIVITIES									
Net income for the period before taxation		2,398	50	3,567	383	533	32,615	26,879	66,427
Adjustments:									
Profit on savings accounts		(476)	(25)	(528)	(246)	(67)	(202)	(151)	(1,695)
Dividend income		(807)	(48)	(1,122)	(176)	(81)	(11,226)	(23,090)	(36,550)
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net		645	12	175	292	90	612	2,548	4,372
		(638)	(61)	(1,475)	(130)	(58)	(10,816)	(20,693)	(33,873)
(Increase) / decrease in assets									
Prepayments		-	-	-	-	-	(3)	(9)	(12)
Increase / (decrease) in liabilities									
Payable to ABL Asset Management Company Limited - Management Company		(114)	(2)	(17)	(23)	(7)	(359)	(17)	(539)
Payable to Digital Custodian Company Limited - Trustee		6	1	5	2	1	169	33	217
Payable to Securities and Exchange Commission of Pakistan		(43)	16	(3)	(18)	(2)	(137)	-	(187)
Accrued expenses and other liabilities		34	(69)	(389)	17	3	(1,308)	(625)	(2,337)
		(117)	(54)	(404)	(22)	(5)	(1,635)	(609)	(2,846)
Dividend income received		807	48	1,122	176	81	11,226	23,090	36,550
Profit received on savings account		476	25	520	246	67	202	117	1,653
Net amount (paid) / received on purchase and sale of investments		155,582	2,747	(10,435)	(2,045)	14,781	645,483	226,726	1,032,838
Net cash flows generated / (used in) from operating activities		158,508	2,755	(7,105)	(1,392)	15,399	677,072	255,501	1,100,737
CASH FLOWS FROM FINANCING ACTIVITIES									
Dividend paid		-	-	-	-	-	-	-	-
Receipts against issuance of units		11,060	40	4	-	-	-	20	11,124
Net payments against redemption of units		(180,957)	(2,299)	(3,283)	(2,790)	(15,766)	(674,591)	(251,795)	(1,131,480)
Net cash flows used in from financing activities		(169,897)	(2,258)	(3,279)	(2,790)	(15,766)	(674,591)	(251,775)	(1,120,356)
Net (decrease) / increase in cash and cash equivalents during the period		(11,389)	497	(10,385)	(4,182)	(367)	2,481	3,726	(19,619)
Cash and cash equivalents at the beginning of the period		12,458	407	13,282	5,175	1,574	3,125	673	36,694
Cash and cash equivalents at the end of the period	4	1,069	904	2,897	993	1,207	5,606	4,399	17,076

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

ABL Islamic Financial Planning Fund

ABL Asset Management
Discover the potential

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	For the nine months ended March 31, 2022						For the period from Nov 20, 2021 to Mar 31, 2022	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Capital Preservation Plan - II	Total
		(Rupees in '000)							
CASH FLOWS FROM OPERATING ACTIVITIES									
Net income / (loss) for the period before taxation		(9,493)	1,624	2,813	(8,046)	(1,401)	33,879	14,761	34,137
Adjustments:									
Profit on savings accounts		(187)	(27)	(368)	(56)	(32)	(2,649)	(2,225)	(5,544)
Dividend income		-	(59)	-	(145)	-	(1,199)	-	(1,403)
Unrealised appreciation on re-measurement profit or loss - net		10,203	231	(1,751)	1,239	896	(23,604)	(11,028)	(23,814)
		10,016	145	(2,119)	1,038	864	(27,452)	(13,253)	(30,761)
Increase in assets									
Prepayments		(1)	-	-	(1)	-	-	-	(2)
Increase / (decrease) in liabilities									
Payable to ABL Asset Management Company Limited - Management Company		100	-	4	4	6	(11,285)	7,988	(3,183)
Payable to Digital Custodian Company Limited - Trustee		89	-	14	7	6	428	245	789
Payable to Securities and Exchange Commission of Pakistan		(35)	(6)	(4)	(19)	(4)	134	48	114
Accrued expenses and other liabilities		(19,373)	(2,080)	(1,713)	(4,908)	(1,173)	(5,832)	4	(35,075)
		(19,219)	(2,086)	(1,699)	(4,916)	(1,165)	(16,555)	8,285	(37,355)
Dividend income received		-	59	-	145	-	1,199	-	1,403
Profit received on savings account		195	32	449	85	38	3,774	2,225	6,798
Net amount (paid) / received on purchase and sale of investments		59,086	3,532	(0)	124,321	1,636	(1,005,061)	(663,286)	(1,479,772)
Net cash flows generated / (used in) from operating activities		40,584	3,306	(556)	112,626	(28)	(1,010,216)	(651,268)	(1,505,552)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts against issuance of units		38,946	2,047	1,279	-	-	248,956	664,766	955,994
Net payments against redemption of units		(60,787)	(6,108)	(3,508)	(111,197)	(112)	(245,260)	(12,058)	(439,030)
Net cash flows (used in) / generated from financing activities		(21,841)	(4,061)	(2,229)	(111,197)	(112)	3,697	652,708	516,964
Net increase / (decrease) in cash and cash equivalents during the period		18,743	(755)	(2,786)	1,429	(140)	(1,006,519)	1,440	(988,588)
Cash and cash equivalents at the beginning of the period		1,499	928	15,546	3,189	1,706	1,010,022	-	1,032,890
Cash and cash equivalents at the end of the period	4	20,242	173	12,760	4,618	1,566	3,503	1,440	44,302

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	**Naveed Nasim**	**Pervaiz Iqbal Butt**
Chief Financial Officer	Chief Executive Officer	Director

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 ABL Islamic Financial Planning Fund (the Fund) is an open ended mutual fund constituted under a Trust Deed entered into on November 09, 2015 between ABL Asset Management Company Limited (ABL AMCL) as the Management Company and MCB Financial Services Limited (MCBFSL) as the Trustee. The offering document of the Fund has been revised through the First, Second, Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh, Twelfth and Thirteenth Supplements dated March 3, 2016, July 26, 2016, October 6, 2016, December 15, 2016, February 1, 2017, February 13, 2017, July 1, 2017, July 6, 2017, March 2, 2018, June 1, 2018, February 22, 2019, February 26, 2019 and March 3, 2020 respectively with the approval of the Securities and Exchange Commission of Pakistan. The SECP authorised constitution of the Trust Deed vide letter no. AMCW/ABLAMC/156/2015 dated November 09, 2015 in accordance with the requirement of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) through a certificate of registration issued by the SECP. The registered office of the Management Company is situated at Plot No. 14, Main Boulevard, DHA Phase 6, Lahore. The Management Company is a member of the Mutual Funds

1.2 The Fund has been categorised as an open ended Shariah compliant fund of fund scheme by the Board of Directors of the Management Company pursuant to the provisions contained in Circular 7 of 2009 and is listed on the Pakistan Stock Exchange Limited. The units of the plans were initially offered for public subscription at a par value of Rs 100 per unit. Thereafter, the units are being offered for public subscription on a continuous basis and are transferable and redeemable by surrendering them to the Fund.

1.3 The objective of the schemes is to generate return on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor. A brief of the investment objectives and policies of each allocation plan are as follows:

ABL Islamic Financial Planning Fund - Active Allocation Plan
The "Active Allocation Plan" aims to earn a potentially high return through active asset allocation between Islamic Equity funds and Islamic Income funds. The duration of the plan is perpetual.

ABL Islamic Financial Planning Fund - Aggressive Allocation Plan
The "Aggressive Allocation Plan" primarily aims to provide potentially high capital growth through a pre-determined, higher exposure in Shariah compliant Equity funds and residual exposure in Islamic Income funds. This Allocation Plan is suitable for Investors that have a relatively high risk tolerance and have a medium to long term investment horizon. The duration of the plan is perpetual.

ABL Islamic Financial Planning Fund - Conservative Allocation Plan
The "Conservative Allocation Plan" primarily aims to provide stable returns with some capital appreciation through a pre-determined mix of investments in Shariah compliant Equity funds and Islamic Income funds. The Allocation Plan is suitable for Investors who have moderate risk tolerance and have a short to medium term investment horizon. The duration of the plan is perpetual.

ABL Islamic Financial Planning Fund - Strategic Allocation Plan
The "Strategic Allocation Plan" aims to earn a potentially high return through active allocation of funds between Islamic Equity schemes and Islamic Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. The duration of the plan is perpetual.

ABL Islamic Financial Planning Fund - Strategic Allocation Plan III
The "Strategic Allocation Plan - III" aims to earn a potentially high return through active allocation of funds between Islamic Dedicated Equity schemes and Islamic Income/Sovereign Income schemes based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. The duration of the plan is perpetual.

ABL Islamic Financial Planning Fund - Capital Preservation Plan I
The "Capital Preservation Plan - I" aims to earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions, while providing principal preservation of the initial investment value (including front end load) at completion of initial / subsequent maturity of the plan.

ABL Islamic Financial Planning Fund - Capital Preservation Plan II
The "Capital Preservation Plan - II" aims to earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income/Money Market based Collective Investment Schemes, and deposit with Shariah Compliant financial institutions, while providing principal preservation of the Initial Investment Value (including Front-end sales load) at completion of initial/subsequent maturity of the Plan.

1.4 The Pakistan Credit Rating Agency Limited has upgrade the asset manager rating of the Management Company of AM1 (June 30, 2022: AM2++) on October 26, 2022. The rating reflects the Company's experienced management team, structured investment process and sound quality of systems and processes.

1.5 The title to the assets of the Fund is held in the name of MCB Financial Services Limited as the Trustee of the Fund.

1.6 During the year ended June 30, 2021, the Trust Act, 1882 has been repealed due to promulgation of provincial trust acts as empowered under the Eighteenth Amendment to the Constitution of Pakistan. Various new requirements including registration and annual renewal requirements under the relevant trust acts have been introduced. The Management Company in consultation with the MUFAP and the Trustee is currently deliberating upon the requirements of the newly enacted provincial trust acts and their implication on the Fund.

1.7 ABL Islamic Financial Planning Fund - Strategic Allocation Plan II and ABL Islamic Financial Planning Fund - Strategic Allocation Plan IV have matured on September 8, 2019 and September 17, 2019 respectively. Hence there are no comparative figures of these plans in the current period.

2 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual financial statements of the Fund for the year ended June 30, 2022.

2.1 In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that these condensed interim financial statements give a true and fair view of the state of the Fund's affairs as at March 31, 2023.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, JUDGMENTS AND RISK MANAGEMENT POLICIES

3.1 The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2022.

3.2 The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2022. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2022.

3.3 Standards, interpretations and amendments to published accounting and reporting standards that are effective:

There are certain amendments to the accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on July 1, 2022. However, these do not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statements.

3.4 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective:

There are certain new standards, interpretations and amendments to the accounting and reporting standards that are mandatory for the Fund's annual accounting periods beginning on or after July 1, 2022. However, these will not have any significant effects on the Fund's operations and are, therefore, not detailed in these condensed interim financial statements.

4 BANK BALANCES

		March 31, 2023 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	Note	(Rupees in '000)							
Balances with banks in:									
Savings accounts	4.1.	1,069	904	2,897	993	1,207	5,606	4,399	17,075
		1,069	904	2,897	993	1,207	5,606	4,399	17,075

		June 30, 2022 (Audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	Note	(Rupees in '000)							
Balances with banks in:									
Savings accounts	4.1	12,458	407	13,282	5,175	1,574	3,125	673	36,694
		12,458	407	13,282	5,175	1,574	3,125	673	36,694

4.1 These include balances of Rs 1.058 million (2022: Rs 12.447 million), Rs 0.892 million (2022: Rs 0.395 million), Rs 2.888 million (2022: Rs 13.273 million), Rs 0.980 million (2022: Rs 5.162 million), Rs 1.207 million (2022: Rs 1.574 million), Rs 5.606 million (2022: Rs 3,125 million) and Rs 4.399 million (2022: Rs 0.673 million) in Active Allocation Plan, Aggressive Allocation Plan, Conservative Allocation Plan, Strategic Allocation Plan, Strategic Allocation Plan III, Capital Preservation Plan I and Capital Preservation Plan II respectively maintained with Allied Bank Limited (a related party) and carry profit rate of 13.00% (2022: 11.75%) per annum. Other savings accounts carry profit at the rate of 13.00% (2022: 11.75%) per annum.

5 INVESTMENTS

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		March 31, 2023 (Un-audited)							
		(Rupees in '000)							
At fair value through profit or loss									
- Units of Mutual Funds	5.1	78,446	1,000	57,748	22,427	8,954	449,404	372,741	990,720

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		June 30, 2022 (Audited)							
		(Rupees in '000)							
At fair value through profit or loss									
- Units of Mutual Funds	5.1	234,673	3,759	47,487	20,674	23,824	1,085,499	602,015	2,017,931

5.1 Units of Mutual Funds

Name of Investee Funds	As at July 01, 2022	Purchased during the period	Redeemed during the period	As at March 31, 2023	Carrying value as at March 31, 2023	Market value as at March 31, 2023	Unrealised appreciation / (diminution) as at December	Market value as a percentage of net assets of the plan	Market value as a percentage of total investments of the plan
	Number of units				(Rupees in '000)			%	
Active Allocation Plan									
ABL Islamic Cash Fund	-	5,822,053	1,780,000	4,042,053	40,421	40,421	-	51.00%	51.53%
ABL Islamic Income Fund	7,911,669	-	7,911,669	-	-	-	-	0.00%	0.00%
ABL Islamic Dedicated Stock Fund	21,834,265	-	16,338,164	5,496,101	38,670	38,025	(645)	47.98%	48.47%
Total as at March 31, 2023					**79,091**	**78,446**	**(645)**	**98.98%**	**100.00%**
Total as at June 30, 2022					**268,416**	**234,673**	**(33,742)**		
Aggressive Allocation Plan									
ABL Islamic Cash Fund	62,251	59,196	89,500	31,947	319	319	-	18.21%	31.93%
ABL Islamic Income Fund	16,583	-	16,583	-	-	-	-	0.00%	0.00%
ABL Islamic Dedicated Stock Fund	421,665	-	323,234	98,431	693	681	(12)	38.83%	68.07%
Total as at March 31, 2023					**1,012**	**1,000**	**(12)**	**57.04%**	**100.00%**
Total as at June 30, 2022					**4,357**	**3,759**	**597**		
Conservative Allocation Plan									
ABL Islamic Income Fund	3,547,105	-	3,547,105	-	-	-	-	0.00%	0.00%
ABL Islamic Cash Fund	-	4,876,424	164,000	4,712,424	47,124	47,124	-	77.80%	81.60%
ABL Islamic Stock Fund	419,786	-	14,806	404,980	5,336	5,252	(83)	8.67%	9.10%
ABL Islamic Dedicated Stock Fund	798,543	-	22,217	776,326	5,462	5,371	(91)	8.87%	9.30%
Total as at March 31, 2023					**57,922**	**57,748**	**(175)**	**95.34%**	**100.00%**
Total as at June 30, 2022					**49,560**	**47,487**	**(2,074)**		
Strategic Allocation Plan									
ABL Islamic Cash Fund	-	1,199,845	122,500	1,077,345	10,773	10,773	-	46.18%	48.04%
ABL Islamic Income Fund	734,043	-	734,043	-	-	-	-	0.00%	0.00%
ABL Islamic Dedicated Stock Fund	1,869,596	478,822	663,997	1,684,422	11,945	11,654	(292)	49.95%	51.96%
Total as at March 31, 2023					**22,719**	**22,427**	**(292)**	**96.13%**	**100.00%**
Total as at June 30, 2022					**23,520**	**20,674**	**(2,846)**		
Strategic Allocation Plan III									
ABL Islamic Cash Fund	-	824,722	460,000	364,722	3,647	3,647	-	35.99%	40.73%
ABL Islamic Income Fund	754,621	-	754,621	-	-	-	-	0.00%	0.00%
ABL Islamic Stock Fund	24,130	-	7,377	16,753	221	217	(3)	2.14%	2.43%
ABL Islamic Dedicated Stock Fund	2,242,411	-	1,506,822	735,589	5,176	5,089	(86)	50.22%	56.84%
Total as at March 31, 2023					**9,043**	**8,954**	**(90)**	**88.35%**	**100.00%**
Total as at June 30, 2022					**27,390**	**23,824**	**(3,564)**		
Capital Preservation Plan I									
ABL Islamic Income Fund	76,690,311	13,354,888	87,909,263	2,135,936	23,337	23,689	352	5.23%	5.26%
ABL Islamic Cash Fund	-	50,663,286	10,900,000	39,763,286	397,633	397,633	-	87.76%	88.47%
ABL Islamic Stock Fund	5,598	3,373,190	3,378,788	-	-	-	-	0.00%	0.00%
ABL Islamic Dedicated Stock Fund	42,609,583	15,968,252	54,518,945	4,058,890	29,046	28,082	(964)	6.20%	6.25%
Total as at March 31, 2023					**450,016**	**449,404**	**(612)**	**99.19%**	**99.98%**
Total as at June 30, 2022					**1,145,384**	**1,085,499**	**(59,883)**		
Capital Preservation Plan II									
ABL Islamic Income Fund	41,549,736	14,315,899	54,270,016	1,595,619	17,434	17,697	263	4.71%	4.75%
ABL Islamic Stock Fund	-	4,233,702	4,233,702	-	-	-	-	0.00%	0.00%
ABL Islamic Dedicated Stock Fund	25,069,046	19,611,632	34,130,970	10,549,708	75,801	72,989	(2,811)	19.41%	19.58%
ABL Islamic Cash Fund	-	51,378,019	23,172,500	28,205,519	282,055	282,055	-	75.01%	75.67%
Total as at March 31, 2023					**375,289**	**372,741**	**(2,548)**	**99.13%**	**100.00%**
Total as at June 30, 2022					**634,729**	**602,015**	**(32,714)**		
Total as at March 31, 2023					**995,092**	**990,720**	**(4,372)**		
Total as at June 30, 2022					**2,153,356**	**2,017,931**	**(135,420)**		

6 PAYABLE TO ABL ASSET MANAGEMENT COMPANY LIMITED - MANAGEMENT COMPANY - RELATED PARTY

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		March 31, 2023 (Un-audited)							
		(Rupees in '000)							
Management fee payable	6.1	-	-	-	-	-	-	-	-
Punjab Sales Tax on remuneration of the Management Company	6.2	2	-	-	-	-	-	-	2
Federal Excise Duty on remuneration of the Management Company	6.3	15	-	3	-	-	-	-	18
Accounting and operational charges payable	6.4	24	1	15	6	4	136	112	298
Other payable		43	-	10	3	3	190	110	359
Sale load payable		-	-	-	-	-	243	402	645
		84	1	28	9	7	569	624	1,322

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan I	Total
		June 30, 2022 (Audited)							
		(Rupees in '000)							
Management fee payable	7.1	17	-	10	4	1	2	3	37
Punjab Sales Tax on remuneration of the Management Company	7.2	5	-	2	1	-	-	8	16
Federal Excise Duty on remuneration of the Management Company	7.3	15	-	3	-	-	-	-	18
Accounting and operational charges payable	6.4	161	3	30	27	13	615	617	1,466
Sales load payable		-	-	-	-	-	292	6	298
Other payable		-	-	-	-	-	20	7	27
		198	3	45	32	14	929	641	1,862

6.1 As per regulation 61 of the NBFC Regulations, 2008, the Management Company is entitled to a remuneration equal to an amount not exceeding the maximum rate of management fee as disclosed in the Offering Document subject to the total expense ratio limit. Keeping in view the maximum allowable threshold, the Management Company has charged its remuneration at the rate of 1% (2021: 1%) of the Fund's investment in cash and cash equivalents. The remuneration is payable to the Management Company monthly in arrears.

6.2 During the year, an aggregate amount of Rs 0.038 million (March 31, 2022: 0.115 million) was charged on account of sales tax on the management fee levied through the Punjab Sales Tax on Services Act, 2012 at the rate of 16% (2022:16%).

6.3 The Finance Act, 2013 enlarged the scope of Federal Excise Duty (FED) on financial services to include Asset Management Companies (AMCs) as a result of which FED at the rate of 16 percent on the remuneration of the Management Company and sales load was applicable with effect from June 13, 2013. The Management Company was of the view that since the remuneration was already subject to provincial sales tax, further levy of FED would result in double taxation which did not appear to be the spirit of the law. Hence, on September 4, 2013 a constitutional petition was filed with the Sindh High Court (SHC) by the Management Company together with various other asset management companies challenging the levy of FED.

With effect from July 1, 2016, FED on services provided or rendered by non-banking financial institutions dealing in services which are subject to provincial sales tax has been withdrawn by the Finance Act, 2016.

During the year ended June 30, 2017, the SHC passed an order whereby all notices, proceedings taken or pending, orders made, duty recovered or actions taken under the Federal Excise Act, 2005 in respect of the rendering or providing of services (to the extent as challenged in any relevant petition) were set aside. In response to this, the Deputy Commissioner Inland Revenue has filed a Civil Petition for leave to appeal in the Supreme Court of Pakistan which is pending adjudication.

In view of the above, the Fund has discontinued making further provision in respect of FED on remuneration of the Management Company with effect from July 1, 2016. However, as a matter of abundant caution the provision for FED made for the period from December 21, 2015 till June 30, 2016 amounting to Rs 0.015 million and Rs 0.003 million is being retained for Active Allocation Plan and Conservative Allocation Plan respectively in these financial statements as the matter is pending before the Supreme Court of Pakistan. Had the provision for FED not been made, the Net Asset Value of the Active Allocation Plan and Conservative Allocation Plan as at March 31, 2023 would have been higher by Re. 0.0162 and Re. 00.0061 (June 30, 2022: Re. 0.0051 and Re. 0.0058) per unit respectively.

6.4 In accordance with Regulation 60 of the NBFC Regulations, the Management Company is entitled to charge fees and expenses related to registrar services, accounting, operation and valuation services, related to a Collective Investment Scheme (CIS).

The Management Company has charged such expenses at the rate of 0.10% (2022: 0.10%) of average annual net assets of the Fund and the same has been approved by the Board of Directors.

7 ACCRUED EXPENSES AND OTHER LIABILITIES

	Note	March 31, 2023 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
Auditors' remuneration payable		65	1	13	42	8	250	90	469
Printing charges payable		29	-	10	23	4	65	40	171
Capital gain tax payable		-	-	6	-	-	67	158	231
Shariah advisor fee payable		4	-	1	1	-	16	9	31
		98	1	30	66	12	398	297	902

	Note	June 30, 2022 (Audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)							
Auditors' remuneration payable		35	2	9	29	5	156	85	321
Printing charges payable		24	-	6	18	4	29	23	104
Withholding tax payable		-	52	403	-	-	1,439	800	2,694
Capital gain tax payable		-	16	-	2	-	-	-	18
Shariah advisor fee payable		5	-	1	-	-	15	9	30
Dividend Payable							67	5	72
		64	70	419	49	9	1,706	922	3,239

8 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at March 31, 2023 and June 30, 2022.

9 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management intends to distribute the required minimum percentage of income earned by the Fund for the year ending June 30, 2021 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed interim financial statements during the period.

The Fund is also exempt from the provisions of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

10 EARNINGS PER UNIT

Earnings per unit (EPU) has not been disclosed as, in the opinion of the management, the determination of cumulative weighted average number of outstanding units for calculating EPU is not practicable.

11 TOTAL EXPENSE RATIO

The annualised total expense ratio (TER) of the Fund based on the current period is as follows:

	March 31, 2023 (Un-audited)						
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II
Total annualised expense ratio	0.38%	0.68%	0.49%	0.60%	0.41%	0.35%	0.31%
Government Levies and the SECP Fee	0.04%	0.07%	0.06%	0.06%	0.04%	0.03%	0.03%

	March 31, 2022 (Un-audited)						
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II
Total annualised expense ratio	0.32%	0.50%	0.52%	0.30%	0.40%	0.32%	0.37%
Government Levies and the SECP Fee	0.04%	0.04%	0.06%	0.04%	0.04%	0.04%	0.04%

The above calculated ratio is within the maximum limit of 2.5% prescribed under the NBFC Regulations for a collective investment scheme categorised as a Fund of Fund scheme.

12. TRANSACTIONS WITH CONNECTED PERSONS / RELATED PARTIES

12.1 Connected persons include ABL Asset Management Company Limited being the Management Company, MCB Financial Services Limited being the Trustee, other collective investment schemes managed by the Management Company, any entity in which the Management Company, its CISs or their connected persons have material interest, any person or company beneficially owning directly or indirectly ten percent or more of the capital of the Management Company or the net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

12.2 Transactions with connected persons are executed on an arm's length basis and essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments to connected persons. The transactions with connected persons are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

12.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations, 2008 and the Trust Deed.

12.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the Trust Deed.

12.5 Accounting and operational charges are charged to the Fund by the Management Company subject to the maximum prescribed Total Expense Ratio.

12.6 Detail of transactions with related parties / connected persons during the period:

	For the nine months ended March 31, 2023 (Un-audited)							
	Active Allocation Plan	Aggressive Allocation	Conserva-tive Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservat-ion Plan I	Capital Preservat-ion Plan II	Total
	(Rupees in '000)							
ABL Asset Management Company Limited - Management Company								
Remuneration for the period	60	5	67	34	11	35	18	230
Punjab Sales Tax on remuneration of the Management Company	10	1	11	5	2	6	3	38
Accounting and operational charges	142	2	45	19	15	638	398	1,259
Allied Bank Limited								
Profit on savings accounts	476	26	527	246	68	202	151	1,696
ABL Islamic Dedicated Stock Fund								
Redemption of 16,338,164 units - Active Allocation Plan	112,830	-	-	-	-	-	-	112,830
Redemption of 323,234 units - Aggressive Allocation Plan	-	2,275	-	-	-	-	-	2,275
Redemption of 22,217 units - Conservative Allocation Plar	-	-	160	-	-	-	-	160
Purchase of 478,822 units - Strategic Allocation Plan	-	-	-	3,500	-	-	-	3,500
Redemption of 663,997 units - Strategic Allocation Plan	-	-	-	4,775	-	-	-	4,775
Redemption of 1,506,822 units - Strategic Allocation Plan	-	-	-	-	10,725	-	-	10,725
Purchase of 15,968,252 units - Capital Preservation Plan I	-	-	-	-	-	118,000	-	118,000
Redemption of 54,518,945 units - Capital Preservation Pla	-	-	-	-	-	377,272	-	377,272
Purchase of 19,611,632 units - Capital Preservation Plan I	-	-	-	-	-	-	142,500	142,500
Redemption of 34,130,970 units - Capital Preservation Pla	-	-	-	-	-	-	240,035	240,035
ABL Islamic Income Fund								
Redemption of 7,911,669 units - Active Allocation Plan	85,476	-	-	-	-	-	-	85,476
Redemption of 16,583 units - Aggressive Allocation Plan	-	174	-	-	-	-	-	174
Redemption of 3,547,105 units - Conservative Allocation F	-	-	38,642	-	-	-	-	38,642
Redemption of 734,043 units - Strategic Allocation Plan	-	-	-	7,823	-	-	-	7,823
Redemption of 754,621 units - Strategic Allocation Plan III	-	-	-	-	8,141	-	-	8,141
Purchase of 13,354,888 units - Capital Preservation Plan I	-	-	-	-	-	143,000	-	143,000
Redemption of 87,909,263 units - Capital Preservation Pla	-	-	-	-	-	943,693	-	943,693
Purchase of 14,315,899 units - Capital Preservation Plan I	-	-	-	-	-	-	150,000	150,000
Redemption of 54,270,016 units - Capital Preservation Pla	-	-	-	-	-	-	570,398	570,398
ABL Islamic Stock Fund								
Redemption of 14,806 units - Conservative Allocation Plar	-	-	200	-	-	-	-	200
Redemption of 07,377 units - Strategic Allocation Plan III	-	-	-	-	100	-	-	100
Purchase of 3,373,190 units - Capital Preservation Plan I	-	-	-	-	-	47,000	-	47,000
Redemption of 3,378,788 units - Capital Preservation Plar	-	-	-	-	-	43,441	-	43,441
Purchase of 4,233,702 units - Capital Preservation Plan II	-	-	-	-	-	-	57,000	57,000
Redemption of 4,233,702 units - Capital Preservation Plar	-	-	-	-	-	-	54,246	54,246
ABL Islamic Cash Fund								
Purchase of 5,822,053 units - Active Allocation Plan	58,221	-	-	-	-	-	-	-
Redemption of 1,780,000 units - Active Allocation Plan	17,800	-	-	-	-	-	-	-
Purchase of 59,196 units - Aggressive Allocation Plan	-	592	-	-	-	-	-	592
Redemption of 89,500 units - Aggressive Allocation Plan	-	895	-	-	-	-	-	895
Purchase of 4,876,424 units - Conservative Allocation Pla	-	-	48,764	-	-	-	-	48,764
Redemption of 164,000 units - Conservative Allocation Pla	-	-	1,640	-	-	-	-	1,640
Purchase of 1,199,845 units - Strategic Allocation Plan	-	-	-	11,998	-	-	-	11,998
Redemption of 122,500 units - Strategic Allocation Plan	-	-	-	1,225	-	-	-	1,225
Purchase of 824,722 units - Strategic Allocation Plan III	-	-	-	-	8,247	-	-	8,247
Redemption of 460,000 units - Strategic Allocation Plan III	-	-	-	-	4,600	-	-	4,600
Purchase of 50,663,286 units - Capital Preservation Plan I	-	-	-	-	-	506,633	-	506,633
Redemption of 10,900,000 units - Capital Preservation Pla	-	-	-	-	-	109,000	-	109,000
Purchase of 51,378,019 units - Capital Preservation Plan I	-	-	-	-	-	-	513,780	513,780
Redemption of 23,172,500 units - Capital Preservation Pla	-	-	-	-	-	-	231,725	231,725

	Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	For the nine months ended March 31, 2023 (Un-audited)							
	(Rupees in '000)							
Digital Custodian Company Limited - Trustee								
Remuneration for the period	128	2	41	17	14	692	358	1,252
Sindh Sales Tax on remuneration of Trustee	17	-	5	2	2	88	47	161

	Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	For the nine months ended March 31, 2022 (Un-audited)							
	(Rupees in '000)							
ABL Asset Management Company Limited - Management Company								
Remuneration for the period	85	5	90	39	12	433	55	719
Punjab Sales Tax on remuneration of the Management Company	14	1	14	6	2	69	9	115
Accounting and operational charges	285	6	45	98	21	1,028	534	2,017
Allied Bank Limited								
Profit on bank deposits	188	27	368	56	32	2,650	2226	5,547
Bank charges	13	6	8	1	-	-	-	28
ABL Islamic Dedicated Stock Fund								
Purchase of 7,516,629 units - Active Allocation Plan	63,000	-	-	-	-	-	-	63,000
Redemption of 15,320,802 units - Active Allocation Plan	127,225	-	-	-	-	-	-	127,225
Purchase of 364,449 units - Aggressive Allocation Plan	-	3,000	-	-	-	-	-	3,000
Redemption of 503,648 units - Aggressive Allocation Plan	-	4,250	-	-	-	-	-	4,250
Purchase of 6,154,663 units - Strategic Allocation Plan	-	-	-	52,000	-	-	-	52,000
Redemption of 14,738,155 units - Strategic Allocation Plar	-	-	-	116,250	-	-	-	116,250
Purchase of 1,169,343 units - Strategic Allocation Plan III	-	-	-	-	10,000	-	-	10,000
Redemption of 1,324,440 units - Strategic Allocation Plan	-	-	-	-	10,910	-	-	10,910
Purchase of 87,555,446 units - Capital Preservation Plan I	-	-	-	-	-	738,000	-	738,000
Redemption of 52,177,947 units - Capital Preservation Pla	-	-	-	-	-	440,540	-	440,540
Purchase of 27,473,012 units - Capital Preservation Plan I	-	-	-	-	-	-	222,000	222,000
Redemption of 4,030,518 units - Capital Preservation Plar	-	-	-	-	-	-	32,820	32,820
ABL Islamic Income Fund								
Purchase of 8,947,540 units - Active Allocation Plan	93,000	-	-	-	-	-	-	93,000
Redemption of 8,008,272 units - Active Allocation Plan	83,175	-	-	-	-	-	-	83,175
Purchase of 193,692 units - Aggressive Allocation Plan	-	2,000	-	-	-	-	-	2,000
Redemption of 361,987 units - Aggressive Allocation Plan	-	3,780	-	-	-	-	-	3,780
Purchase of 4,929,011 units - Strategic Allocation Plan	-	-	-	51,161	-	-	-	51,161
Redemption of 8,460,176 units - Strategic Allocation Plan	-	-	-	88,290	-	-	-	88,290
Purchase of 1,010,582 units - Strategic Allocation Plan III	-	-	-	-	10,500	-	-	10,500
Redemption of 1,020,939 units - Strategic Allocation Plan	-	-	-	-	10,525	-	-	10,525
Purchase of 163,758,807 units - Capital Preservation Plan	-	-	-	-	-	1,685,000	-	1,685,000
Redemption of 89,501,723 units - Capital Preservation Pla	-	-	-	-	-	932,754	-	932,754
Purchase of 66,907,564 units - Capital Preservation Plan I	-	-	-	-	-	-	702,550	702,550
Redemption of 21,882,605 units - Capital Preservation Pla	-	-	-	-	-	-	231,630	231,630
ABL Islamic Stock Fund								
Redemption of 523,574 units - Strategic Allocation Plan	-	-	-	8,661	-	-		8,661
Redemption of 10,040 units - Strategic Allocation Plan III	-	-	-	-	165	-		165
Purchase of 4,420,688 units - Capital Preservation Plan I	-	-	-	-	-	70,574		70,574
Redemption of 5,255,010 units - Capital Preservation Plar	-	-	-	-	-	83,065		83,065
ABL Islamic Cash Fund								
Purchase of 05,886 units - Aggressive Allocation Plan	-	59	-	-	-	-	-	59
Redemption of 57,000 units - Aggressive Allocation Plan	-	570	-	-	-	-	-	570
Purchase of 14,429 units - Strategic Allocation Plan	-	-	-	144	-	-	-	144
Redemption of 495,951 units - Strategic Allocation Plan	-	-	-	4,960	-	-	-	4,960
Purchase of 120,233 units - Capital Preservation Plan I	-	-	-	-	-	1,202	-	1,202
Redemption of 4,131,500 units - Capital Preservation Plar	-	-	-	-	-	41,315	-	41,315
BIPL Employees Provident Fund								
Issuance of 51,201 units - Aggressive Allocation Plan	-	4,723	-	-	-	-	-	4,723
Mohammad Jamil Kanwar								
Issuance of 1,482,970 units - Capital Preservation Plan - I	-	-	-	-	-	-	150,000	150,000
Digital Custodian Company Limited - Trustee								
Remuneration for the period	235	4	37	78	17	868	217	1,456
Sindh Sales Tax on remuneration of Trustee	30	1	5	10	2	113	28	189

12.7 Details of balances outstanding at the period / year end with connected persons are as follows:

	For the nine months ended March 31, 2023 (Un-audited)							
	Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	(Rupees in '000)							
ABL Asset Management Company Limited - Management Company								
Remuneration payable	-	-	-	-	-	-	-	-
Punjab sales tax on remuneration payable	2	-	-	-	-	-	-	2
Federal Excise Duty payable on remuneration of the Management Company	15	-	3	-	-	-	-	18
Accounting and operational charges	24	1	15	6	4	136	112	298
Other payable	43	-	10	3	3	190	110	359
Outstanding 451,982 units - Conservative Allocation Plan	-	-	55,523	-	-	-	-	55,523
Outstanding 311,471 units - Capital Preservation Plan - I	-	-	-	-	-	32,580	(0)	32,580
Allied Bank Limited								
Bank balance	1,058	892	2,888	980	1,207	5,606	4,399	17,030
Profit receivable	-	-	8	-	-	-	34	42
ABL Islamic Dedicated Stock Fund								
5,496,101 units held by Active Allocation Plan	38,025	-	-	-	-	-	-	38,025
98,431 units held by Aggressive Allocation Plan	-	681	-	-	-	-	-	681
776,326 units held by Conservative Allocation Plan	-	-	5,371	-	-	-	-	5,371
1,684,422 units held by Strategic Allocation Plan	-	-	-	11,654	-	-	-	11,654
735,589 units held by Strategic Allocation Plan III	-	-	-	-	5,089	-	-	5,089
4,058,890 units held by Capital Preservation Plan - I	-	-	-	-	-	28,082	-	28,082
10,549,708 units held by Capital Preservation Plan - II	-	-	-	-	-	-	72,989	72,989
ABL Islamic Income Fund								
2,135,936 units held by Capital Preservation Plan - I	-	-	-	-	-	23,689	-	23,689
1,595,619 units held by Capital Preservation Plan - II	-	-	-	-	-	-	17,697	17,697
ABL Islamic Stock Fund								
404,980 units held by Conservative Allocation Plan	-	-	5,252	-	-	-	-	5,252
16,753 units held by Strategic Allocation Plan III	-	-	-	-	217	-	-	217
ABL Islamic Cash Fund								
4,042,053 units held by Active Allocation Plan	40,421	-	-	-	-	-		40,421
31,947 units held by Aggressive Allocation Plan	-	319	-	-	-	-	-	319
4,712,424 units held by Conservative Allocation Plan	-	-	47,124	-	-	-	-	47,124
1,077,345 units held by Strategic Allocation Plan	-	-	-	10,773	-	-	-	10,773
364,722 units held by Strategic Allocation Plan III	-	-	-	-	3,647	-		3,647
39,763,286 units held by Capital Preservation Plan - I	-	-	-	-	-	397,633	-	397,633
28,205,519 units held by Capital Preservation Plan - II	-	-	-	-	-	-	282,055	282,055
Textilfort (Private) Limited								
Outstanding 134,424 units - Active Allocation Plan	11,538	-	-	-	-	-	-	11,538
Al Ameen Trading Corporation (Pvt) Ltd								
Outstanding 134,424 units - Active Allocation Plan	11,538	-	-	-	-	-	-	11,538
Hamdard Laboratories (Waqf) Pakistan								
Outstanding 000,000 units - Aggressive Allocation Plan	-	-	-	-	-	-	-	-
Hafiza Tanzeela Zia								
Outstanding 4,020 units - Aggressive Allocation Plan	-	391	-	-	-	-	-	391
Mohammad Younis								
Outstanding 5,610 units - Aggressive Allocation Plan	-	546	-	-	-	-	-	546
Mohammad Samiuddin Khan Bangash								
Outstanding 4,841 units - Aggressive Allocation Plan	-	471	-	-	-	-	-	471
Chiniot General Hospital Staff Provident Fund								
Outstanding 142,790 units - Strategic Allocation Plan	-	-	-	12,516	-	-	-	12,516
Sajid Hussain								
Outstanding 94,856 units - Strategic Allocation Plan	-	-	-	8,314	-	-	-	8,314
Barrett Hodgson Pakistan (Pvt) Ltd. Provident Fund								
Outstanding Nil units - Strategic Allocation Plan III	-	-	-	-	2,307	-		2,307
Chiniot General Hospital Staff Provident Fund								
Outstanding 48,084 units - Strategic Allocation Plan III	-	-	-	-	4,308	-	-	4,308
Barrett Hodgson Pakistan (Pvt) Ltd Gratuity Fund								
Outstanding 12,877 units - Strategic Allocation Plan III	-	-	-	-	1,154	-	-	1,154

	For the nine months ended March 31, 2023 (Un-audited)							
	Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
	(Rupees in '000)							
Mrs Iffat Aslam								
Outstanding 11,678 units - Strategic Allocation Plan III	-	-	-	-	1,046	-	-	1,046
Mr Gul Bahar Khan								
Outstanding 661,498 units - Capital Preservation Plan - I	-	-	-	-	-	69,194	-	69,194
Ms Saba Muhammd								
Outstanding 603,213 units - Capital Preservation Plan - I	-	-	-	-	-	63,097	-	63,097
Mr Gul Bahar Khan								
Outstanding 771,904 units - Capital Preservation Plan - I	-	-	-	-	-	80,742	-	80,742
Mohammad Jamil Kanwar								
Outstanding 1,492,277 units - Capital Preservation Plan - II	-	-	-	-	-		157,043	157,043
Digital Custodian Company Limited - Trustee								
Remuneration payable	17	-	6	4	2	244	67	340
Sindh Sales Tax payable on remuneration of the trustee	39	1	9	6	4	181	93	333

	June 30, 2022 (Audited)							
	Active Allocation Plan	Aggressive Allocation	Conservative Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
		(Rupees in '000)						
ABL Asset Management Company Limited - Management Company								
Remuneration payable	17	-	10	4	1	2	3	37
Punjab sales tax payable on remuneration	5	-	2	1	-	-	8	16
Federal Excise Duty payable on remuneration of the Management Company	15	-	3	-	-	-	-	18
Sales load payable to the Management Company	-	-	-	-	-	292	6	298
Accounting and operational charges payable	161	3	30	27	13	615	617	1,466
Other payable	-	-	-	-	-	20	7	27
Outstanding 451,982 units - Conservative Allocation Plan	-	-	52,340	-	-	-	-	52,340
Outstanding 311,471 units - Capital Preservation Plan - I	-	-	-	-	-	31,095	-	31,095
Allied Bank Limited								
Bank balance	12,447	395	13,273	5,162	1,574	3,125	673	36,649
Profit receivable		-	-	-	-	-	-	-
ABL Islamic Dedicated Stock Fund								
21,834,265 units held by Active Allocation Plan	153,624	-	-	-	-	-	-	153,624
421,665 units held by Aggressive Allocation Plan	-	2,967	-	-	-	-	-	2,967
798,543 units held by Conservative Allocation Plan	-	-	5,618	-	-	-	-	5,618
1,869,596 units held by Strategic Allocation Plan	-	-	-	13,154	-	-	-	13,154
2,242,411 units held by Strategic Allocation Plan III	-	-	-	-	15,777	-	-	15,777
42,609,583 units held by Capital Preservation Plan - I	-	-	-	-	-	299,797	-	299,797
25,069,046 units held by Capital Preservation Plan - II	-	-	-	-	-	-	176,371	176,371
ABL Islamic Income Fund								
7,911,669 units held by Active Allocation Plan	81,049	-	-	-	-	-	-	81,049
16,583 units held by Aggressive Allocation Plan	-	170	-	-	-	-	-	170
3,547,105 units held by Conservative Allocation Plan	-	-	36,337	-	-	-	-	36,337
734,043 units held by Strategic Allocation Plan	-	-	-	7,520	-	-	-	7,520
754,621 units held by Strategic Allocation Plan III	-	-	-	-	7,729	-	-	7,729
76,690,311 units held by Capital Preservation Plan - I	-	-	-	-	-	785,630	-	785,630
41,549,736 units held by Capital Preservation Plan - II	-	-	-	-	-	-	425,644	425,644
ABL Islamic Stock Fund								
419,786 units held by Conservative Allocation Plan	-	-	5,531	-	-	-	-	5,531
24,130 units held by Strategic Allocation Plan III	-	-	-	-	317	-	-	317
5,598 units held by Capital Preservation Plan - I	-	-	-	-	-	73	-	73
ABL Islamic Cash Fund								
62,251 units held by Aggressive Allocation Plan	-	623	-	-	-	-	-	623
KAPCO Employee Pension Fund Trust								
Outstanding 788,654 units - Active Allocation Plan	66,195	-	-	-	-	-	-	66,195
Pakistan State Oil Company Limited - Employees Provident Fund								
Outstanding 510,196 units - Active Allocation Plan	42,823	-	-	-	-	-	-	42,823

	June 30, 2022 (Audited)							
	Active Allocation Plan	Aggressive Allocation	Conserv a-tive Allocation	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preserva-tion Plan I	Capital Preserva-tion Plan II	Total
	(Rupees in '000)							
Pakistan State Oil Company Limited - Staff Provident Fund								
Outstanding 510,196 units - Active Allocation Plan	42,823	-	-	-	-	-	-	42,823
Millat Equipment Limited Employees Provident Fund								
Outstanding 9,410 units - Aggressive Allocation Plan	-	900	-	-	-	-	-	900
Mr Mohammad Younis								
Outstanding 5,610 units - Aggressive Allocation Plan	-	537	-	-	-	-	-	537
Dr Attaullah Bizanjo								
Outstanding 5,115 units - Aggressive Allocation Plan	-	489	-	-	-	-	-	489
Mr Mohammad Samiuddin Khan Bangash								
Outstanding 4,841 units - Aggressive Allocation Plan	-	463	-	-	-	-	-	463
Chiniot General Hospital Staff Provident Fund								
Outstanding 142,790 units - Strategic Allocation Plan	-	-	-	12,371	-	-	-	12,371
Barret Hodgson Pakistan Private Limited								
Outstanding 124,491 units - Strategic Allocation Plan III	-	-	-	-	10,940	-	-	10,940
Chiniot General Hospital Staff Provident Fund								
Outstanding 48,084 units - Strategic Allocation Plan III	-	-	-	-	4,226	-	-	4,226
Azam Ali								
Outstanding 39,709 units - Strategic Allocation Plan III	-	-	-	-	3,490	-	-	3,490
Mohammad Jamil Kanwar								
Outstanding 1,492,277 units - Capital Preservation Plan - II	-	-	-	-	-	-	149,064	149,064
Digital Custodian Company Limited - Trustee								
Remuneration payable	27	-	6	4	3	164	80	284
Sindh Sales Tax payable on remuneration of the trustee	23	-	4	4	2	92	47	172

12.8 Other balances due to / from related parties / connected persons are included in the respective notes to the condensed interim financial statements.

13 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not to be significantly different from the respective book values.

13.1 Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Fund to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1: Fair value measurements using quoted price (unadjusted) in an active market for identical assets or liabilities;

Level 2: Fair value measurements using inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: Fair value measurement using inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

As at March 31, 2023 and June 30, 2022, the Fund held the following financial instruments measured at fair value:

ACTIVE ALLOCATION PLAN	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	78,446	-	78,446	-	234,673	-	234,673

AGGRESSIVE ALLOCATION PLAN	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	1,000	-	1,000	-	3,759	-	3,759

CONSERVATIVE ALLOCATION PLAN	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	57,748	-	57,748	-	47,487	-	47,487

STRATEGIC ALLOCATION PLAN

	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	22,427	-	22,427	-	20,674	-	20,674

STRATEGIC ALLOCATION PLAN III

	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	8,954	-	8,954	-	23,824	-	23,824

CAPITAL PRESERVATION PLAN I

	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	449,404	-	449,404	-	1,085,499	-	1,085,499

CAPITAL PRESERVATION PLAN II

	As at March 31, 2023 (Un-Audited)				As at June 30, 2022 (Audited)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				(Rupees in '000)			
At fair value through profit or loss								
Units of Mutual Funds	-	372,741	-	372,741	-	602,015	-	602,015

14. GENERAL

14.1 Corresponding figures have been rearranged and reclassified, wherever necessary, for better presentation and disclosures.

14.2 Figures have been rounded off to the nearest (thousand) Rupees unless otherwise stated.

15. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorized for issue on April 28, 2023 by the Board of Directors of the Management Company.

For ABL Asset Management Company Limited
(Management Company)

Saqib Matin	Naveed Nasim	Pervaiz Iqbal Butt
Chief Financial Officer	Chief Executive Officer	Director

سرمایہ کے تحفظ کا پلان۔II

اے بی ایل آئی ایف پی ایف - کیپیٹل پروزرویشن پلان-II کا مقصد شریعت کمپلینٹ ایکویٹی، شریعت کمپلینٹ سوویرین انکم / منی مارکیٹ پر مبنی اجتماعی سرمایہ کاری اسکیموں کے مابین متحرک اثاثہ مختص کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے، اور شرعی مالیاتی اداروں میں جمع کروانا ہے۔ جبکہ منصوبے کا مقصد اس کی تکمیل پر ابتدائی سرمایہ کاری کا (فرنٹ اینڈ سیل بوجھ سمیت) بنیادی تحفظ فراہم کرنا ہے۔

زیر جائزہ مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ کیپٹل پروزرویشن پلان I کی اے یو ایم PKR 376.022 ملین روپے رہا۔ کیپیٹل پروزرویشن پلان-II نے جائزے کے اس عرصے کے دوران ٪ 5.35 کا سالانہ منافع پوسٹ کیا۔

آڈیٹر

میسرز۔ ای وائی فورڈ روڈس (چارٹرڈ اکاؤنٹنٹ) کو، اے بی ایل اسلامک فنانشل پلاننگ فنڈ (اے بی ایل- آئی ایف پی ایف) کے لئے 30 جون 2023 کو ختم ہونے والے سال کے لئے آڈیٹر مقرر کیا گیا ہے۔

مینجمنٹ کمپنی کی کوالیٹی کی درجہ بندی

6 اکتوبر 2022 کو: پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے ABL ایسیٹ مینجمنٹ کمپنی (ABL AMC) کی مینجمنٹ کوالٹی ریٹنگ (MQR) کو 'AM-One' (AM1') پر اپ گریڈ کر دیا ہے۔ تفویض کردہ درجہ بندی پر آوٹ لک 'مستحکم' ہے۔

آوٹ لک

انٹرنیشنل مانیٹری فنڈ (آئی ایم ایف) پروگرام کی بحالی سے سرمایہ کاروں کا مارکیٹ میں اعتماد بحال نہیں ہو سکا۔ تاریخی بلند مہنگائی، ملک میں تباہ کن سیلاب اور PKR کی قدر میں کمی نے مرکزی انڈیکس کو حد میں رکھا۔ آگے بڑھتے ہوئے، سیاسی عدم استحکام اور گیس اور بجلی کی قیمتوں میں حکومت کی عدم دلچسپی اور پالیسی ریٹ میں متوقع اضافے کی وجہ سے آئی ایم ایف کے جائزے میں مزید تاخیر کی وجہ سے ایکویٹی مارکیٹ کی کارکردگی برقرار رہے گی۔

اعتراف

ہم اپنے قابل قدر سرمایہ کاروں کا شکریہ ادا کرتے ہیں جنہوں نے ہم پر اعتماد کیا ہے۔ بورڈ سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، ٹرسٹی (ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ سابقہ ایم سی بی فنانشل سروسز لمیٹڈ) اور پاکستان اسٹاک ایکسچینج لمیٹڈ کی انتظامیہ کا بھی ان کی مسلسل رہنمائی اور تعاون کا شکریہ ادا کرتا ہے۔ ڈائریکٹرز نے انتظامیہ کی ٹیم کی کوششوں کو بھی سراہا۔

بورڈ کی طرف سے اور بورڈ کے لئے

نوید نسیم
چیف ایگزیکٹو آفیسر

ڈائریکٹر

لاہور 28 اپریل، 2023

جارحانہ ایلو کیشن پلان

جارحانہ آلوکیشن پلان بنیادی طور پر شریعت کے مطابق ایکویٹی فنڈز اور اسلامی انکم فنڈز میں نمائش کے ذریعے پہلے سے طے شدہ اعلی مرکب کے ذریعے ممکنہ طور پر اعلی سرمایہ کی ترقی فراہم کرنا ہے۔

زیر جائزہ مدت کے دوران، جارحانہ پلان کی اے یو ایم PKR 1.753 ملین تھی۔- اے بی ایل - آئی ایف پی ایف جارحانہ پلان نے زیر جائزہ اس عرصے کے دوران 1.68-٪ کا سالانہ منافع پوسٹ کیا۔

ایکٹو ایلوکیشن پلان

ایکٹو ایلوکیشن پلان کا مقصد فنڈ منیجر کے نقطہ نظر پر اثاثوں کی کلاسوں پر مبنی اسلامی ایکویٹی اور اسلامی انکم اسکیموں کے مابین فعال اثاثہ مختص کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ ایکٹیو الاکشن پلان کی اے یو ایمPKR 79.249 ملین تھی ،زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ ایکٹیو الاکشن پلان نے 2.27٪ کا سالانہ منافع پوسٹ کیا ۔

اسٹریٹجک ایلوکیشن پلان

اسٹر ٹیجک الاٹیکشن پلان کا مقصد اقتصادی اشاریوں کے بنیادی تجزیہ، اثاثہ جات کی بنیادی اقدار اور مارکیٹ میں اتار چڑھاؤ کے لئے خطرہ سے بچنے کی حکمت عملی پر مبنی اسلامی ایکویٹی اور اسلامی انکم اسکیموں کے مابین فنڈز کی فعال تقسیم کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ اسٹریٹجک الاکشن پلان کی اے یو ایم PKR 23.331 ملین تھا۔ اسٹریٹجک الاکشن پلان نے جائزہ کے دوران ٪ 1.17 کا سالانہ منافع پوسٹ کیا ۔

اسٹریٹجک ایلوکیشن پلان – III

اسٹریٹجک الاکشن پلان III کا مقصد اسلامی اشارے اور اسلامی انکم اسکیموں کے مابین فنڈز کی فعال تقسیم کے ذریعے معاشی اشارے کے بنیادی تجزیہ، بنیادی اثاثہ اقدار اور مارکیٹ میں اتار چڑھاؤ کے لئے رسک سے بچنے کی حکمت عملی کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے۔

زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ اسٹریٹجک الاکشن پلان III کی اے یو ایم PKR 10.133 ملین تھا۔ اسٹریٹجک الاکشن پلان III نے زیر جائزہ اس عرصے کے دوران 1.94٪ کا سالانہ ریٹرن پوسٹ کیا ۔

سرمایہ کے تحفظ کا پلان۔I

اے بی ایل آئی ایف پی ایف - کیپیٹل پروزرویژن پلان-I کا مقصد شریعت کمپلینٹ ایکویٹی، شریعت کمپلینٹ سوویرین انکم / منی مارکیٹ پر مبنی اجتماعی سرمایہ کاری اسکیموں کے مابین متحرک اثاثہ مختص کے ذریعے ممکنہ طور پر زیادہ منافع حاصل کرنا ہے، اور شرعی مالیاتی اداروں میں جمع کروانا ہے۔، جبکہ منصوبے کا مقصد اس کی تکمیل پر ابتدائی سرمایہ کاری کا (فرنٹ اینڈ سیل بوجھ سمیت) بنیادی تحفظ فراہم کرنا ہے.

زیر جائزہ مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ کیپٹل پروزرویشن پلان I کی اے یو ایمPKR 453,079 ملین روپے رہا۔ کیپیٹل پروزرویژن پلان-I نے جائزے کے اس عرصے کے دوران ٪ 4.78 کا سالانہ منافع پوسٹ کیا.

اسلامک اسٹاک مارکیٹ

MFY239 کے دوران، KMI-30 انڈیکس 0.83٪ YoY کی معمولی مثبت واپسی کے ساتھ فلیٹ رہا، اور 69,337 پوائنٹس پر بند ہوا۔ یہ بڑھتے ہوئے سیاسی عدم استحکام، USD کے مقابلے میں PKR کی زبردست گراوٹ اور IMF کے ساتھ عملے کی سطح کے معاہدے کو حاصل کرنے میں مرکزی حکومت کی ناکامی اور دیگر کئی عوامل کی وجہ سے تھا۔ ملک کا ایک تہائی حصہ گزشتہ سال سیلاب کی زد میں آیا، سی پی آئی آج تک مسلسل بڑھ رہا ہے اور مرکزی بینک نے ان نو مہینوں میں مانیٹری پالیسی کی شرح کو 13.75٪ سے بڑھا کر 20.00٪ کر دیا ہے۔ اگرچہ، اگلے چیف آف آرمی سٹاف کی بہت منتظر تقرری نے تناؤ کو کم کر دیا تھا لیکن یہ سکون عارضی ثابت ہوا کیونکہ سیاسی ہنگامہ آرائی خاص طور پر پنجاب اور کے پی کے کی اسمبلیوں کی تحلیل کی وجہ سے مزید بڑھ گئی ہے۔

اوسط تجارت کے حجم میں ~22٪YoY اضافہ ہوا جبکہ قیمت ~33٪YoY کی کمی سے بالترتیب 58 ملین اور ~14 USD ملین ہو گئی۔ غیر ملکیوں نے مذکورہ مدت کے دوران 7 ملین امریکی ڈالر کے شیئرز خریدے۔ مقامی محاذ پر، میوچل فنڈز اور انشورنس کمپنیاں بالترتیب ~USD 110 ملین، ~USD 105 ملین کی خالص فروخت کے ساتھ سب سے آگے رہیں۔

انڈیکس کی مضبوطی میں تعاون کرنے والے شعبے ٹیکنالوجی، کھاد، اور تیل اور گیس کی تلاش تھے، جس میں بالترتیب 1717، 1503 اور 1151 پوائنٹس کا اضافہ ہوا۔ دوسری طرف، کیمیکل، او ایم سی اور سیمنٹ کے شعبوں نے بالترتیب 792، 723 اور 697 پوائنٹس کو گھٹاتے ہوئے انڈیکس پر منفی اثر ڈالا۔

آگے بڑھتے ہوئے، آئی ایم ایف کے عملے کی سطح کا معاہدہ ایک کلیدی توجہ رہے گا اور ہمیں یقین ہے کہ آئی ایم ایف کے جائزے کی تکمیل اور ملک میں سیاسی استحکام سے ایکویٹی مارکیٹ کی سمت متعین ہو گی۔

فنڈ کی کارکردگی

اے بی ایل اسلامک فنانشل پلاننگ فنڈ میں سرمایہ کاروں کی رسک کی بنیاد پر سات ایلوکیشن پلانز ہیں "کنزرویٹو ایلوکیشن پلان"، "جارحانہ ایلوکیشن پلان"، "ایکٹو ایلوکیشن پلان"، "اسٹریٹجک ا ایلوکیشن پلان"، "اسٹریٹجک ایلوکیشن پلان III, سرمایہ کے تحفظ کا پلان۔I اور سرمایہ کے تحفظ کا پلان۔II.

کنزرویٹو ایلوکیشن پلان

کنزرویٹو پلان بنیادی طور پر ایکویٹی اور انکم فنڈ میں شرعی سرمایہ کاری کے پہلے سے طے شدہ مرکب کے ذریعے سرمایہ کی تحفظ کے ساتھ مستحکم منافع فراہم کرنا ہے۔

زیر جائزہ اس مدت کے دوران، اے بی ایل اسلامک فنانشل پلاننگ فنڈ۔ کنزرویٹو پلان کی اے یو ایم PKR 60.571 ملین تھی۔ جائزے کے دوران اے بی ایل- آئی ایف پی ایف کنزرویٹو پلان نے 6.08٪ کا سالانہ منافع پوسٹ کیا۔

مینجمنٹ کمپنی کے ڈائریکٹرز کی رپورٹ

اے بی ایل اسلامک فنانشل پلاننگ فنڈ (اے بی ایل - آئی ایف پی ایف) کی انتظامیہ کمپنی، اے بی ایل ایسٹ مینجمنٹ کمپنی لمیٹڈ کے بورڈ آف ڈائریکٹرز، مارچ ،2023 کو ختم ہونے والے نوماہ کے لئے اے بی ایل اسلامک فنانشل پلاننگ فنڈ کے کنڈسیڈ عبوری فنانشل اسٹیٹمنٹ (غیر آڈٹ شدہ) پیش کرنے پر خوشی محسوس کرتے ہیں.

قتصادی کارکردگی کا جائزہ

ملک نے پہلے 9 MFY23 میں USD ~ 3.9bn کا کرنٹ اکاؤنٹ خسارہ (CAD) پوسٹ کیا جو پچھلے سال کی اسی مدت (SPLY) میں USD ~12.1bn کے خسارے کے خلاف تھا۔ CAD میں اس کمی کی وجہ تجارتی خسارے میں 29.8٪ سالانہ کمی ہے جو بنیادی طور پر درآمدی بل میں خاطر خواہ کٹوتیوں کی وجہ سے ہے۔ آئی ایم ایف کے عملے کی سطح کے معاہدے میں تاخیر جو دوست ممالک کی مالی معاونت کی یقین دہانی سے منسلک ہے، ~1.0 ماہ کا درآمدی احاطہ فراہم کرکے مذکورہ مدت کے دوران ملکی زرمبادلہ کے ذخائر دباؤ میں رہے۔ ورکرز کی ترسیلات زر میں بھی پہلی 8MFY23 میں 10.9٪ YOY کی کمی ہوئی ہے اور یہ 18.0 بلین ڈالر تک پہنچ گئی ہے۔ مالیاتی طرف، FBR 9MFY23 مٹھی میں bn5,156 جمع کرنے میں کامیاب رہا جبکہ گزشتہ سال کی اسی مدت میں bn4,382 کی وصولی تھی۔

اس مدت کے دوران، اوسط کنزیومر پرائس انڈیکس (CPI) SPLY میں 10.7٪ YoY کے مقابلے میں 27.2٪ YoY پر بند ہوا۔ آسمان کو چھوتی ہوئی ایندھن کی قیمتیں اور ملک میں تباہ کن سیلاب کے دوران شرح مبادلہ میں کمی کی وجہ سے بجلی کے ٹیرف قیمتوں کو بڑھانے میں کلیدی عناصر ہیں۔ غیر معمولی سیلاب اور ایندھن کی اونچی قیمتوں کی وجہ سے زرعی مصنوعات میں سپلائی کے جھٹکے کھانے کی قیمتوں کے اشاریہ میں ظاہر ہوتے ہیں جس نے صارفین کی قیمتوں کے اشاریہ کو بڑھانے میں سب سے زیادہ کردار ادا کیا۔ فوڈ انڈیکس کے اندر خراب ہونے والی اشیاء میں سیلاب کے بعد نمایاں اضافہ دیکھا گیا۔ مہنگائی سے نمٹنے کے لیے اسٹیٹ بینک نے مذکورہ مدت کے دوران پالیسی ریٹ میں 625 بیسس پوائنٹس کا اضافہ کیا۔ ہمیں یقین ہے کہ FY23 میں CPI اوسط 31٪-29٪ کی حد میں رہے گی۔

پنجاب اور کے پی کے صوبوں میں انتخابات کے حوالے سے وزیراعظم کی عدالت کے فیصلے کے بعد شدید سیاسی بحران کے درمیان آئی ایم ایف کے عملے کی سطح کے معاہدے کے حوالے سے غیر یقینی صورتحال کی وجہ سے آگے بڑھنے والی معاشی صورتحال دباؤ میں رہ سکتی ہے۔ عالمی بینک نے بھی ~2٪ جی ڈی پی کی شرح نمو کی اپنی ابتدائی پیشن گوئی پر تشویش ظاہر کی ہے اور مالی سال 23 میں اپنے تخمینہ 0.6٪ کے لگ بھگ پر نظر ثانی کی ہے۔

میوچول فنڈ انڈسٹری کا جائزہ

اوپن اینڈ میوچل فنڈ انڈسٹری کے زیر انتظام کل اثاثوں کے (AUMs) نے مذکورہ مدت میں 22.3٪ YoY (PKR 1274bn سے PKR 1558bn تک) کا اضافہ درج کیا ہے۔ اسلامی کرنسی مارکیٹ میں بڑی آمد (77.4٪YoY) اور اسلامی آمدنی (39.1٪YoY) میں اس مدت کے دوران بالترتیب PKR 417.5bn اور PKR 177.3bn پر بند ہوئی۔ جبکہ، ایکویٹی فنڈز کے AUMs میں 24٪ YoY کی کمی ہوئی ہے اور PKR 91bn تک پہنچ گئے ہیں۔ فلکسڈ ریٹ ریٹرن اسکیم نے مذکورہ مدت میں PKR 62bn تک تیزی سے اضافہ دیکھا۔ ایکویٹی فنڈز میں کمی کی وجہ ملک میں سیاسی بحران اور مالیاتی صورتحال ہو سکتی ہے۔

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