



Ali Asghar Textile Mills Limited

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April 28, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 2.00 pm on Saturday 28th April, 2012, Approved the Quarterly Accounts for the Period ended March 31, 2012. The Financial Results of the company are as follows.

	Nine Months Period Ended		Quarter Ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
Turnover	43,858,895	874,508,830	19,740,236	333,198,584
Cost of goods sold	(135,883,232)	(871,189,064)	(30,338,118)	(332,187,352)
Gross profit/(loss)	(92,024,337)	3,319,766	(10,597,882)	1,011,232
Other income	246,923,906	247,731	8,384,262	-
	154,899,569	3,567,497	(2,213,620)	1,011,232
Operating Expenses				
Selling & Distribution cost	(258,450)	(1,659,341)	(8,950)	(1,207,578)
Administrative expenses	(32,059,871)	(16,435,914)	(4,661,751)	(7,276,853)
	(32,318,321)	(18,095,255)	(4,670,701)	(8,484,431)
Profit/(loss) from operation	122,581,248	(14,527,758)	(6,884,321)	(7,473,199)
Other Charges				
Finance cost	(728,474)	(14,521,360)	(34,574)	(2,031,742)
Profit/(loss) before taxation	121,852,774	(29,049,118)	(6,918,895)	(9,504,941)
Taxation				
Current	438,693	8,749,963	197,402	3,335,121
Deferred	-	-	-	-
	438,693	8,749,963	197,402	3,335,121
Net profit/(loss) for the period	121,414,081	(37,799,081)	(7,116,297)	(12,840,062)
Earnings per share-basic and diluted	2.73	(0.85)	(0.16)	(0.29)

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours Truly


NADEEM ELLAHI SHAIKH
CHIEF EXECUTIVE