



Ali Asghar Textile Mills Limited

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February 25, 2012

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31ST DECEMBER 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12.00 pm on Saturday 25th February, 2012, Approved the Half yearly Accounts for the Period ended December 31, 2011. The Financial Results of the company are as follows.

	Six Months Period Ended		Quarter Ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	-----Rupees-----			
Turnover	24,118,659	541,310,246	(3,222,450)	282,610,934
Cost of goods sold	(105,545,114)	(539,001,712)	169,312,290	(291,578,234)
Gross profit/(loss)	(81,426,455)	2,308,534	166,089,840	(8,967,300)
Selling & Distribution cost	249,500	451,763	188,395	339,970
Administrative expenses	27,398,120	9,159,061	22,646,704	5,172,622
Other operating expenses	-	6,500,000	-	-
Other operating income	(238,539,644)	(247,731)	(238,539,183)	-
	(210,892,024)	15,863,093	(215,704,084)	5,512,592
Profit/(loss) from operation	129,465,569	(13,554,559)	381,793,924	(14,479,892)
Other Charges				
Finance cost	(693,900)	(5,989,618)	(499,446)	(2,976,734)
Profit/(loss) before taxation	128,771,669	(19,544,177)	381,294,478	(17,456,626)
Taxation				
Current	241,291	5,414,842	(32,120)	2,827,122
Deferred	-	-	-	-
	241,291	5,414,842	(32,120)	2,827,122
Net profit/(loss) for the period	128,530,378	(24,959,019)	381,326,598	(20,283,748)
Earning per share-basic and diluted	2.89	(0.56)	8.58	(0.46)

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours Truly,

NADEEM ELLAHI SHAIKH
CHIEF EXECUTIVE

