



ALI ASGHAR TEXTILE MILLS LIMITED

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June 16, 2011

Fax # 32462640

To,
Mr. Muhammad Ghufraan
DGM Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

For Acknowledge

Placement of Company on Defaulters Segment of Exchange on account of Default of the listing regulations

Dear Sir,

Reference your letter No Kse/Gen-3584 dated June 07, 2011 regarding above subject matter due to failure to declare dividend / bonus for five years as per Listing Regulation No 30(2) as well as non payment of Annual Listing Fee for the year 2010-2011 as per Listing Regulation No 32.

In this regard we would like to inform you that company is in heavy financial loss due to current market scenario. Alongside that company is in a severe loss position due to plant and machinery requirement and we have to look for financial sources for urgent BMR required at our side for company to come to financial stability.

Apart from above referred problems you are well aware of the current load shedding in the city for about 8 to 9 hours daily, which is effecting us badly and even killing all industries including us, keeping in view of the factor we request you to please allow us sufficient time until we are back on track of profitability to declare dividend / bonus shares to share holders as well as pay your Annual Listing Fee for the year 2010-2011.

Looking forward to your cooperation.

Yours faithfully
For **ALI ASGHAR TEXTILE MILLS LIMITED**


Rizwan Haseeb
Company Secretary