

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2974

NOTICE

May 20, 2011

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

ALI ASGHAR TEXTILE MILLS LIMITED

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'

S.M.C.H.S. Main Shakra-e-Faisal

Karachi - 74400. Pakistan.

Tel: (92-21) 111-111-500

Fax: (92-21) 34326061

URL: www.cdcpakistan.com

Email: info@cdcpak.com

NOTICE

To: - The Chief Executive Officer, Ali Asghar Textile Mills Limited

CC: - Director (SROD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders / Participants / Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: May 18, 2011

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF ALI ASGHAR TEXTILE LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated March 09, 2011 notifying suspension of CDS Eligibility of Ordinary Shares of Ali Asghar Textile Mills Limited (hereinafter referred to as the "Issuer") with effect from March 10, 2011 on account of failure to settle the CDC invoices in accordance with the Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from May 19, 2011.

Regards,

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Note: As required under Regulation 5.3.4A of the CDC Regulations, Participants are required to notify contents of this notice to their Sub-Account Holders holding securities of the Issuer within 2 Business Days of receipt of this notice.