



October 30, 2010

# ALI ASGHAR TEXTILE MILLS LIMITED

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The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
**KARACHI**

**Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 P.M on Saturday 30th October 2010 approved the Quarterly Accounts for the period ended September 30, 2010. The financial results of the Company are as follows:-

	2,010 Rupees	2,009 Rupees
Sales - net	258,699,312	130,443,884
Cost of goods sold	(247,423,478)	(120,667,282)
Gross profit / (Loss)	11,275,834	9,776,602
Other operating income	247,731	-
	11,523,565	9,776,602
<b>Operating expenses</b>		
Distribution cost	111,793	1,792,517
Administrative expenses	3,986,439	4,052,993
Workers' profit participation fund	-	-
	(4,098,232)	(5,845,510)
Profit / (Loss) from operations	7,425,333	3,931,092
Amortization of deferred cost	-	(539,109)
Finance costs	(3,012,884)	(18,380,298)
Profit / (Loss) before taxation	4,412,449	(14,988,315)
Taxation	(2,587,720)	(660,549)
Profit / (Loss) for the year	1,824,729	(15,648,864)
Earnings per share - basic and diluted	0.01	(0.07)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly,

**NAHEEM E. SHAIKH**  
Chief Executive