



ALI ASGHAR TEXTILE MILLS LIMITED

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October 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
KARACHI

Fax # 32140825
82462640

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE 2010

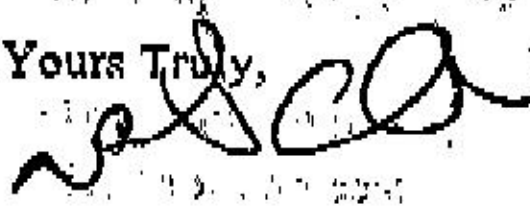
Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 05:00 P.M on Friday 22th October 2010 approved the Annual Accounts for the period ended June 30, 2010. The financial results of the Company are as follows:-

	2,010 Rupees	2,009 Rupees
Sales - net	685,088,319	505,457,647
Cost of goods sold	(608,817,656)	(574,640,840)
Gross profit / (Loss)	76,270,663	(69,183,193)
Other operating income	2,032,020	657,695
Operating expenses	78,302,683	(68,525,498)
Distribution cost	(654,910)	(7,656,009)
Administrative expenses	(16,512,471)	(17,815,977)
Workers' profit participation fund	-	-
	(17,167,381)	(25,471,986)
Profit / (Loss) from operations	61,135,302	(93,997,484)
Amortization of deferred cost	(1,573,952)	(4,295,820)
Finance costs	(29,845,874)	(97,203,634)
Profit / (Loss) before taxation	29,715,476	(195,496,938)
Taxation	(3,479,073)	(102,013)
(Loss)/Profit for the year	26,236,403	(195,599,551)
Earnings per share - basic and diluted	0.59	(4.40)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly,


NADEEM E. SHAIKH
CHIEF EXECUTIVE

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	25/10/2010
Received at:	9:18 Initial: L
Announcement at:	9:19 Initial: S