

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1778

NOTICE

March 30, 2010

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

ALI ASGHAR TEXTILE MILLS LIMITED**NOTICE**

To: - The Chief Executive Officer, Ali Asghar Textile Mills Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - Account Holders/ Participants/ Eligible Pledges/ Investor Account Holders

From: Aftab Ahmed Diwan
 Chief Operating Officer

Date: March 29, 2010

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF ALI ASGHAR TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS**

By our notice dated March 17, 2010 issued to Ali Asghar Textile Mills Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of ordinary shares (hereinafter referred to as the "said Securities") of Issuer with effect from Tuesday, March 30, 2010, if the fee and charges are not paid by the Issuer in accordance with the schedule of Fees and Deposits of the CDC Regulations (hereinafter referred to as the "Schedule") and as per CDC invoice as detailed in our aforesaid notice within ten (10) Business Days from the date of such notice, failing which CDS Eligibility of the said Securities of the Issuer will be suspended.

It is now notified that CDC shall suspend the CDS Eligibility of the said Securities of the Issuers with effect from Tuesday, March 30, 2010 on account of failure of the Issuer to settle the CDC invoices in accordance with the Schedule in discharge of its obligation under the CDC Regulations. This suspension shall remain in force till further notice. During the suspension period no new deposit requests will be accepted in the CDS.

It is to be noted that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for 60 Business Days, CDS Eligibility of such Securities can be revoked with effect from end of Day on the last day of the suspension.

Please note that as per the CDC Regulations, consequent to revocation of CDS Eligibility of the Issuer, all the Book-entry Securities representing the Securities of the Issuer held in the accounts and sub-accounts in the CDS would be cancelled including securities held under pledged position, against which physical share certificates would be issued and delivered by the Issuer to the respective beneficial owners including pledgees, where applicable.

Further, as required under Regulation 5.3.3(b), a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

Regards,

Note: As required under Regulation 5.3.4d of the CDC Regulations, Participants are required to notify contents of this notice to their Sub-Account Holders holding securities of the Issuer within 3 Business Days of receipt of this notice.