



ALI ASGHAR TEXTILE MILLS LIMITED

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March 06, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject : FINANCIAL RESULTS FOR HALF YEAR ENDED 31th DECEMBER 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 05:00 P.M on March 06th, 2009 approved the Half Yearly Accounts for the period ended December 31, 2008.

The financial results of the Company are as follows:-

| | 2008 Rupees | 2007 Rupees |
|------------------------------------|----------------|----------------|
| Sales - net | 277,161,189 | 236,685,901 |
| Cost of goods sold | (267,956,087) | (207,639,844) |
| Gross profit | 9,205,102 | 29,046,057 |
| Other operating income | 611,405 | 6,985,319 |
| | 9,816,507 | 36,031,376 |
| Operating expenses | | |
| Distribution cost | (4,186,314) | (2,716,175) |
| Administrative expenses | (9,662,897) | (8,867,018) |
| | (13,849,211) | (11,583,193) |
| Profit / (Loss) from operations | (4,032,704) | 24,448,183 |
| Amortization of deferred cost | (3,083,268) | (2,005,050) |
| Finance costs | (48,507,303) | (37,978,150) |
| (Loss) before taxation | (55,623,275) | (15,535,017) |
| Taxation | - | (1,186,544) |
| (Loss)/Profit for the Period | (55,623,275) | (16,721,561) |
| Loss per share - basic and diluted | (1.25) | (0.44) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly

NADEEM E. SHAIKH
Chief Executive

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 9/27/2009

Received at: 9:48 Initial: [Signature]

Announcement at: 9:49 Initial: [Signature]

