



ALI ASGHAR TEXTILE MILLS LIMITED

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April 28, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31st March 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 A.M. on Monday 28th April 2008 approved the Quarterly Accounts for the period ended March 31st 2008. The financial result of the company are as follows:-

	Nine Months Period Ended		Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	Rupees			
Turnover	363,269,737	419,905,002	126,583,836	139,892,659
Cost of goods sold	(320,952,131)	(354,512,821)	(113,312,287)	(120,880,600)
Gross profit/(loss)	42,317,606	65,392,181	13,271,549	19,012,059
Selling & Distribution cost	(5,704,749)	(866,313)	(2,988,574)	(170,915)
Administrative expenses	(12,730,343)	(11,835,138)	(3,863,325)	(3,767,615)
Other operating expenses	-	(181,376)	-	-
Other operating income	7,344,864	4,192,226	359,545	3,223,255
	(11,090,228)	(8,690,601)	(6,492,351)	(715,275)
Profit/(loss) from operation	31,227,377	56,701,580	6,779,195	18,296,784
Other Charges				
Amortization of deferred cost	(3,007,575)	(3,007,575)	(1,002,525)	(1,002,525)
Finance cost	(54,029,939)	(53,740,171)	(16,051,789)	(20,668,762)
Profit/(loss) before taxation	(25,810,137)	(46,166)	(10,275,119)	(3,374,503)
Taxation				
Current	(1,821,625)	(2,126,979)	(635,081)	(700,976)
Deferred	-	3,415,364	-	-
	(1,821,625)	1,288,385	(635,081)	(700,976)
Net profit/(loss) for the period	(27,631,762)	1,242,219	(10,910,200)	(4,075,479)
Earning per share-basic and diluted	(0.72)	0.03	(0.28)	(0.11)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(NADEEM ELLAHI SHAIKH)
CHIEF EXECUTIVE