

# Al-Abid Silk Mills Ltd.

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Date: April 27, 2015

The General Manager,  
 Karachi Stock Exchange Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS ENDED ON 31.03.2015**

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on April 27, 2015 at 11:30 a.m. approved the following un-audited Quarterly accounts for the 3rd Quarter ended on March 31, 2015.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 14-March 15	July 13-March 14	Jan 15-March 15	Jan 14-March 14
	Rupees	Rupees	Rupees	Rupees
Sales and services	225,306,001	403,119,930	56,923,461	128,760,140
Cost of sales	573,471,446	779,354,001	161,365,935	240,747,325
<b>Gross loss</b>	<b>(348,165,445)</b>	<b>(376,234,071)</b>	<b>(104,442,474)</b>	<b>(111,987,185)</b>
<b>Operating expenses</b>				
Distribution cost	8,520,788	14,928,177	2,482,664	3,768,201
Administrative expenses	50,043,174	90,439,293	15,108,748	26,760,461
Other operating expense	-	55,239	-	(580,136)
	58,563,962	105,422,709	17,591,412	29,948,526
	<b>(406,729,407)</b>	<b>(481,656,780)</b>	<b>(122,033,886)</b>	<b>(141,935,711)</b>
Other income	2,613,347	587,670	-	573,051
<b>Loss from operations</b>	<b>(404,116,060)</b>	<b>(481,069,110)</b>	<b>(122,033,886)</b>	<b>(141,362,660)</b>
Finance cost	107,814	4,509,182	120	113,429
<b>Loss before taxation</b>	<b>(404,223,874)</b>	<b>(485,578,292)</b>	<b>(122,034,006)</b>	<b>(141,476,089)</b>
Taxation - net	9,549,782	(11,665,102)	4,439,532	643,800
<b>Loss after taxation</b>	<b>(413,773,656)</b>	<b>(473,913,190)</b>	<b>(126,473,538)</b>	<b>(142,119,889)</b>
<b>Loss per share - basic and diluted</b>	<b>(30.86)</b>	<b>(35.34)</b>	<b>(9.43)</b>	<b>(10.60)</b>

We shall be sending you 200 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
 For AL-ABID SILK MILLS LIMITED  
 By order of the Board

Nasim Ahmed  
 Company Secretary