

Al-Abid Silk Mills Ltd.

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Date: February 26, 2015

The General Manager,
 Karachi Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR HALF YEAR ENDED ON 31.12.2014

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 26, 2015 at 11:30 a.m. approved the following un-audited half yearly accounts for the period ended on December 31, 2014.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July 14-Dec 14	July 13-Dec 13	Oct 14-Dec 14	Oct 13-Dec 13
	Rupees	Rupees	Rupees	Rupees
Sales and services	168,382,540	274,359,790	82,003,135	155,731,518
Cost of sales	412,105,511	538,606,676	192,908,545	269,914,226
Gross loss	(243,722,971)	(264,246,886)	(110,905,410)	(114,182,708)
Operating expenses				
Distribution cost	6,038,124	11,159,976	3,328,161	3,427,945
Administrative expenses	34,934,426	63,678,832	14,943,558	30,523,333
Other operating expense	-	635,375	-	(610,155)
	40,972,550	75,474,183	18,271,719	33,341,123
	(284,695,521)	(339,721,069)	(129,177,129)	(147,523,831)
Other income	2,613,347	14,619	-	10,545
Loss from operations	(282,082,174)	(339,706,450)	(129,177,129)	(147,513,286)
Finance cost	107,694	4,395,753	94,867	34,785
Loss before taxation	(282,189,868)	(344,102,203)	(129,271,996)	(147,548,071)
Taxation - net	5,110,250	(12,308,902)	5,110,250	(12,913,413)
Loss after taxation	(287,300,118)	(331,793,301)	(134,382,246)	(134,634,658)
Loss per share - basic and diluted	(21.43)	(24.74)	(10.02)	(10.04)

We shall be sending you 200 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LIMITED
 By order of the Board

Nasim Ahmed
 Company Secretary