

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: February 26, 2025

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR HALF YEAR ENDED ON 31.12.2024**

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 26, 2024 at 01:30 p.m. approved the following un-audited half yearly accounts for the period ended on December 31, 2024.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July 24- Dec 24	July 23- Dec 23	Oct 24-Dec 24	Oct 23-Dec 23
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	(51,121,217)	(58,207,517)	(25,505,335)	(28,412,620)
Gross loss	(51,121,217)	(58,207,517)	(25,505,335)	(28,412,620)
Operating expenses				
Administrative expenses	(45,306,347)	(18,756,078)	(29,961,330)	1,147,478
	(96,427,564)	(76,963,595)	(55,466,665)	(27,265,142)
Other income	17,570,618	14,708,069	8,266,603	12,725,979
Loss from operations	(78,856,946)	(62,255,526)	(47,200,062)	(14,539,163)
Finance cost	-	4,000	-	-
Loss before taxation	(78,856,946)	(62,259,526)	(47,200,062)	(14,539,163)
Levy	(149,209)	-	(80,018)	-
Taxation - net	-	104,477	-	104,477
Loss after taxation	(79,006,155)	(62,364,003)	(47,280,080)	(14,434,686)
Loss per share - basic and diluted	(5.89)	(4.65)	(3.53)	(1.08)
Loss after taxation	(79,006,155)	(62,364,003)	(47,280,080)	(14,434,686)
Other comprehensive income for the period	-	-	-	-
Total Comprehensive Loss for the Period	(79,006,155)	(62,364,003)	(47,280,080)	(14,434,686)

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board

Nasim Ahmed
 Company Secretary