

Al-Abid Silk Mills Ltd.

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A/39, S.I.T.E, MANGOPIR ROAD, KARACHI
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AASML/CORP/24092019/1

September 24, 2019

The Registrar of Companies
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area
Islamabad.

APPLICATION UNDER SECTION 132 OF THE COMPANIES ACT, 2017

(FOR GRANT OF EXTENSION OF 30 DAYS FOR HOLDING ANNUAL GENERAL MEETING)

Dear Sir,

The subject application under section 132 of the Companies Act, 2017 is hereby submitted for seeking permission for the extension of 30 days for holding Annual General Meeting. The requisite information / particulars are given below:

1.	Name of the Company	Al-Abid Silk Mills Limited
2.	Registration / Incorporation Number	0002752
3.	Registered Office Address	A-39, S.I.T.E, Manghopir Road, Karachi
4.	The date on which the last Annual General meeting was held and the Financial Year for which the Balance Sheet, Profit and Loss Account and other statement and reports relating accounts were laid at such meeting	25 th October 2018
5.	The date up to which the Annual General Meeting is required to be held under and for the purposes of the said section and the date up to which the Balance Sheet and Profit and Loss Account, and other statements and reports relating to accounts are required to be laid therein.	28 th October 2019
6.	Reason for extension period	Auditor's Certificate Attached
7.	Last Audited Balance Sheet and Profit and Loss Account.	Attached

In the light of the above submission, we request you to kindly grant us the permission under Section 132 of the Companies Act, 2017.

Yours Sincerely,



Naseem A. Sattar
Chief Executive

MZ/AASML/2409/2019

24th September 2019

Mr. Shahbaz Ahmed Khan
Chief Financial Officer
Al-Abid silk Mills Limited
Karachi

Dear Sir,

**AUDIT OF FINANCIAL STATEMENTS OF AL-ABID SILK MILLS LIMITED
FOR THE YEAR ENDED 30, JUNE 2019**

This is with reference to your email dated 23rd September, 2019 we write to confirm that the field work in relation to the audit of the financial statements of the Company for the year ended 30, June 2019 is in progress. The Company is in the process of finalizing its financial statements, which is expected to be completed during the third week of October 2019. Accordingly, after receipt of the final draft of the financial statements along with other required information from management, we shall complete the captioned audit in due course.

Yours faithfully

Muniff Ziauddin & Co.