

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: April 29, 2019

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2019**

Dear Sir,

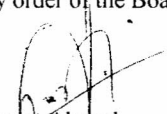
We have to inform you that the Board of Directors at their meeting held on April 29, 2019 at 03:00 P.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2019.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 18-March 19	July 17-March 18	Jan 19-March 19	Jan 18-March 18
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	96,637,471	228,085,809	30,585,660	77,894,394
Gross loss	(96,637,471)	(228,085,809)	(30,585,660)	(77,894,394)
Operating expenses				
Administrative expenses	34,767,706	27,022,404	12,678,504	9,184,716
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	(131,405,177)	(255,108,213)	(43,264,164)	(87,079,110)
Other income	41,142,949	-	4,968,292	-
Loss from operations	(90,262,228)	(255,108,213)	(38,295,872)	(87,079,110)
Finance cost	10,399	3,178	2,650	1,091
Loss before taxation	(90,272,627)	(255,111,391)	(38,298,522)	(87,080,201)
Taxation - net	-	(205,431,373)	-	(33,962,877)
Loss after taxation	(90,272,627)	(49,680,018)	(38,298,522)	(53,117,324)
Loss per share - basic and diluted	(6.73)	(3.70)	(2.86)	(3.96)
Loss after taxation	(90,272,627)	(49,680,018)	(38,298,522)	(53,117,324)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation net of deferred tax	-	-	-	-
Total Comprehensive Loss	(90,272,627)	(49,680,018)	(38,298,522)	(53,117,324)

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board


 Nasim Ahmed
 Company Secretary