

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 32560040
FAX No. : (92-21) 32564718
E-MAIL : mail@alabid.com
URL : www.alabid.com
A/39, S.I.T.E, MANGOPIR ROAD, KARACHI.
P.O. BOX: 3677 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 29, 2018

SUBJECT: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2018**

Dear Sir,

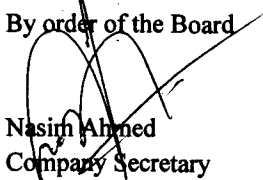
We have to inform you that the Board of Directors at their meeting held on October 29, 2018 at 02:30 P.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2018.

The financial results of the Company are as follows:

	July18 - Sep18 Rupees	July17 - Sep17 Rupees
Sales and Manufacturing	-	-
Cost of sales	35,320,602	74,695,132
Gross loss	<u>(35,320,602)</u>	<u>(74,695,132)</u>
Operating expenses		
Administrative expenses	<u>8,070,016</u>	<u>8,851,928</u>
	8,070,016	8,851,928
	<u>(43,390,618)</u>	<u>(83,547,060)</u>
Other income	1,434,165	-
Loss from operations	<u>(41,956,453)</u>	<u>(83,547,060)</u>
Finance cost	4,315	-
Loss before taxation	<u>(41,960,768)</u>	<u>(83,547,060)</u>
Taxation - net	-	<u>(25,152,740)</u>
Loss after taxation	<u>(41,960,768)</u>	<u>(58,394,320)</u>
Loss per share - basic and diluted	<u>(3.13)</u>	<u>(4.35)</u>
Loss after taxation	(41,960,768)	(58,394,320)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation net of tax	-	-
Total Comprehensive Loss	<u>(41,960,768)</u>	<u>(58,394,320)</u>

We shall be sending you 03 copies of printed accounts for your information as required under amended clause #.5.6.4.

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board


Nasir Ahmed
Company Secretary