

Al-Abid Silk Mills Ltd.

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 P.O. BOX: 3677 S.I.T.E., KARACHI.

Date: October 30, 2013

The General Manager,
 Karachi Stock Exchange Ltd.
 Stock Exchange Building,
 Karachi.

Subject: **FINANCIAL RESULTS (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30-09-2013**

Dear Sir,

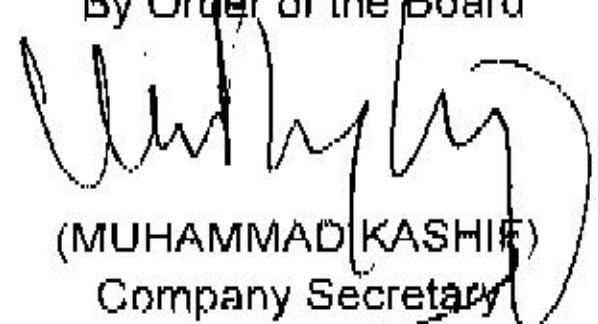
We have to inform you that the Board of Directors at their meeting held on October 30, 2013 at 11:30 a.m. approved the following un-audited quarterly accounts for the 1st quarter ended on September 30, 2013.

The financial results of the company are as follows:

	July 13 - Sept 13	July 12 - Sept 12
	Rupees	Rupees
Sales & Services	118,628,272	1,425,916,603
Cost of Sales	268,692,450	1,496,829,066
Gross Loss	(150,064,178)	(70,912,463)
Operating Expenses		
Distribution Cost	7,732,031	38,976,350
Administrative Expense	33,155,499	61,993,481
Other Operating Expenses	1,245,530	1,700,000
	42,133,060	102,669,831
	(192,197,238)	(173,582,294)
Other Income	4,074	2,934,115
Loss from Operations	(192,193,164)	(170,648,179)
Finance Cost	4,360,968	182,404,710
Loss before Taxation	(196,554,132)	(353,052,889)
Taxation-Current	604,511	14,794,163
Loss after Taxation	(197,158,643)	(367,847,052)
Incremental depreciation on revalued assets for the period	84,566,677	94,029,277
Total Comprehensive Loss for the period	(112,591,966)	(273,817,775)
Loss per share - basic and diluted	(8.40)	(20.42)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board


 (MUHAMMAD KASHIF)
 Company Secretary