

Al-Abid Silk Mills Ltd.

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DATE: April 29, 2013

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
NINE MONTH ENDED ON MARCH 31, 2013

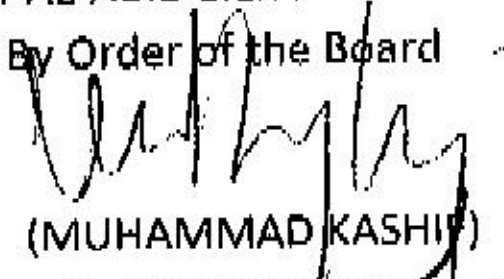
Dear Sir,

We have to inform you that the Board of Directors at their meeting held on April 29, 2013 at 11:30 a.m approved the following un-audited quarterly accounts for the 3rd quarter ended on March 31, 2013.

The financial results of Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	Jul-Mar 13 Rupees	Jul-Mar 12 Rupees	Jan-Mar 13 Rupees	Jan-Mar 12 Rupees
Sales and Services	2,544,442,437	6,011,538,577	487,721,676	1,558,839,484
Cost of Sales	4,011,724,178	5,787,811,762	998,918,792	1,844,971,852
Gross Profit / (Loss)	(1,467,281,741)	223,726,815	(511,197,116)	(286,132,368)
Operating Expenses				
Distribution cost	72,062,098	233,063,360	10,794,141	91,073,139
Administrative expenses	151,106,327	217,772,796	40,937,972	71,222,464
Other operating expenses	3,138,651	-	1,438,651	-
	226,305,076	450,836,156	53,168,764	162,295,603
	(1,693,586,817)	(227,109,341)	(564,365,880)	(448,427,971)
Other income	370,555,665	4,830,715	4,718,598	15,733
Loss from Operations	(1,323,031,152)	(222,278,626)	(559,647,282)	(448,412,238)
Finance cost	44,293,624	482,492,882	2,438,391	157,216,370
Loss before Taxation	(1,367,324,776)	(704,771,508)	(562,085,673)	(605,628,608)
Taxation - Net	85,563,772	60,712,466	61,795,926	14,706,345
Loss after Taxation	(1,452,888,548)	(765,483,974)	(623,881,599)	(620,334,953)
Loss per share - basic and diluted	(108.35)	(57.08)	(46.53)	(46.26)
Loss after Taxation	(1,452,888,548)	(765,483,974)	(623,881,599)	(620,334,953)
Incremental Depreciation on revalued assets for the period	282,087,846	-	94,029,282	-
Total Comprehensive Loss for the period	(1,170,800,702)	(765,483,974)	(529,852,317)	(620,334,953)

We shall be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD.
 By Order of the Board

 (MUHAMMAD KASHIF)
 Company Secretary