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 P.O. BOX: 3677 S.I.T.E., KARACHI.

Al-Abid Silk Mills Ltd.

REF:

DATE:

DATE: October 30, 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
 THE 1ST QUARTER ENDED ON 30.09.2012

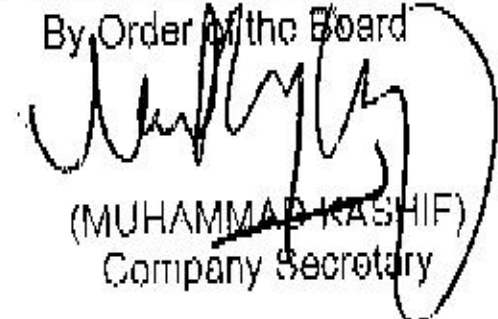
Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 30, 2012 at 11:30 a.m. approved the following un-audited quarterly accounts for the 1st quarter ended on September 30, 2012.

The financial results of the Company are as follows:

	September 2012	September 2011
	Rupees	Rupees
Sales and services	1,425,916,603	2,739,627,651
Cost of sales	1,496,829,066	2,365,496,273
Gross (Loss) /profit	(70,912,463)	374,131,378
Operating expenses		
Distribution cost	38,976,350	89,737,406
Administrative expenses:	61,993,481	79,199,203
Other operating expenses	1,700,000	3,379,912
	102,669,831	172,316,521
	(173,582,294)	201,814,857
Other income	2,934,115	2,141,320
	(170,648,179)	203,956,177
(Loss) / Profit from operations	182,404,710	158,085,941
Finance cost	(353,052,889)	45,870,236
(Loss) / Profit before taxation	14,794,163	28,096,248
Taxation - current		
	(367,847,052)	17,773,988
(Loss) / Profit after taxation	94,029,277	-
Incremental depreciation on revalued assets for the period	(273,817,775)	17,773,988
Total Comprehensive (Loss) / income for the period		
(Loss) / Earnings per share - basic and diluted	(20.42)	1.33

We shall be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board

 (MUHAMMAD KASHIF)
 Company Secretary