

Al-Abid Silk Mills Ltd.

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 P.O. BOX: 3677 S.I.T.E., KARACHI.

DATE: February 28, 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
 THE HALF YEAR ENDED ON 31.12.2011

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 28, 2012 at 11:00 a.m. approved the following un-audited half yearly accounts for the period ended on 31.12.2011.

The financial results of Company are as follows:

	Half Year Ended Jul-Dec 11 Rupees	Half Year Ended Jul-Dec 10 Rupees	Quarter Ended Oct-Dec 11 Rupees	Quarter Ended Oct-Dec 10 Rupees
Sales and services	4,462,699,093	5,143,795,771	1,713,071,442	2,403,757,031
Cost of sales	3,942,839,910	4,518,067,899	1,677,343,637	2,098,313,097
Gross profit	509,859,183	625,727,872	135,727,805	307,443,934
Operating expenses				
Distribution cost	141,990,221	151,032,352	52,252,815	62,419,922
Administrative expenses	146,550,332	132,056,726	67,351,129	66,695,446
Other operating expenses	-	6,899,347	(3,379,912)	3,184,587
	288,540,553	289,988,425	116,224,032	132,299,955
	221,318,630	335,739,447	19,503,773	175,143,979
Other income	4,814,982	2,790,271	2,673,662	768,127
Profit from operations	226,133,612	338,529,718	22,177,435	175,912,106
Finance cost	326,276,512	244,895,727	167,190,571	132,692,716
(Loss) / Profit before taxation	(99,142,900)	93,633,991	(145,013,136)	43,219,390
Taxation - current	46,006,121	52,350,379	17,909,873	24,116,844
(Loss) / Profit after taxation	(145,149,021)	41,283,612	(162,923,009)	19,102,546
Other comprehensive income	-	-	-	-
Total Comprehensive (Loss) / income for the period	(145,149,021)	41,283,612	(162,923,009)	19,102,546
(Loss) / Earnings per share - basic and diluted	(10.82)	4.32	(12.15)	1.95

We shall be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board


 (MUHAMMAD KASHIF)
 Company Secretary