

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 32560040-48
 FAX No. : (92-21) 32564718-32563639
 TELEX : 29524 ASMIL PK
 CABLE : SILKELO
 E-MAIL : mail@alabid.com
 URL : www.alabid.com
 A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
 P.O. BOX: 3677 S.I.T.E., KARACHI.

DATE: October 29, 2011

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

UNDER SEALED COVER

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
 THE 1ST QUARTER ENDED ON 30.09.2011

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 29, 2011 at 11:00 a.m. approved the following un-audited quarterly accounts for the 1st Quarter ended on September 30, 2011.

The financial results of Company are as follows:

	<u>THREE MONTHS ENDED JULY-SEPTEMBER 2011</u>	<u>THREE MONTHS ENDED JULY-SEPTEMBER 2010</u>
	R u p e e s	R u p e e s
Sales and services	2,739,627,651	2,740,038,740
Cost of sales	<u>(2,365,496,273)</u>	<u>(2,421,754,802)</u>
Gross profit	374,131,378	318,283,938
<u>Operating expenses</u>		
Distribution cost	89,737,406	88,612,430
Administrative expenses	79,199,203	65,361,280
Other operating expenses	<u>3,379,912</u>	<u>3,714,760</u>
	<u>172,316,521</u>	<u>157,688,470</u>
	201,814,857	160,595,468
Other income	<u>2,141,320</u>	<u>2,022,144</u>
Profit from operations	203,956,177	162,617,612
Finance cost	<u>158,085,941</u>	<u>112,203,011</u>
Profit before taxation	45,870,236	50,414,601
Taxation - current	<u>28,096,248</u>	<u>28,233,535</u>
Profit after taxation	17,773,988	22,181,066
Other comprehensive Income	-	-
Total Comprehensive income	<u>17,773,988</u>	<u>22,181,066</u>
Earnings per share - basic and diluted	<u>1.33</u>	<u>Restated 2.39</u>

We shall be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 31-10-11	
Received at: P-28	Initial: [Signature]
Announcement At: P-28	Initial: [Signature]

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board

(S. M. JAWED AZAM)
 COMPANY SECRETARY

FACTORIES: A-39, A/51-B, A-34/A, A-29/B, D-14/C-1, S.I.T.E., KARACHI - (PAKISTAN)