

Al-Abid Silk Mills Ltd.

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A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3677 S.I.T.E., KARACHI.

December 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

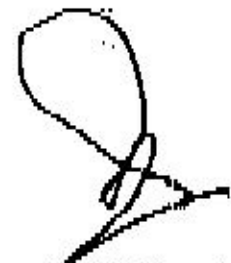
INTIMATION ABOUT THE PAYMENT OF UNSUBSCRIBED AMOUNT

As you know that the Company had offered 20% Right Shares on premium of Rs. 60/- per share to its existing shareholders and in response of which the Company has received an amount of Rs. 115,541,580/-. An amount of Rs. 18,553,920/- which remained unsubscribed, has been subscribed by the sponsoring director, Mr. Naseem A. Sattar, and allotted to him as per decision taken in the Board of Directors' Meeting held on December 30, 2010.

Also enclosed is the auditors' certificate on total subscription.

Kindly note and oblige.

Yours truly,
For Al-Abid Silk Mills Ltd.,



(S.M. JAWED AZAM)
COMPANY SECRETARY