

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6905

NOTICE

December 24, 2010

Reproduced hereunder letter received from **AL-ABID SILK MILLS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 32560040-48
 FAX No. : (92-21) 32564718-32563839
 TELEX : 29624 ASMIL PK
 CABLE : SILKELO
 E-MAIL : mail@alabid.com
 URL : www.alabid.com
 A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
 P.O. BOX: 3677 S.I.T.E., KARACHI.

December 24, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

SUBJECT: INTIMATION OF SUBSCRIPTION MONEY OF 4TH RIGHT ISSUE @ 20% ON PREMIUM OF RS. 60/-

Dear Sir,

With reference to the captioned subject, we are pleased to inform you that we have received Rs. 115,541,580/- (Rupees One Hundred Fifteen million Five Hundred Forty One Thousand Five Hundred Eighty only) as subscription money against 1,650,594 ordinary shares. Information related to the subscription is as follows:

| | <u>Number of Shares</u> | | <u>Rupees</u> |
|-------------------------------------|-------------------------|------------|---------------|
| Existing Paid up Capital | 9,578,250 | @ Rs. 10/- | 95,782,500 |
| Right Shares offered to the Members | 1,915,650 | @ Rs. 70/- | 134,095,500 |
| Subscription received | 1,650,594 | @ Rs. 70/- | 115,541,580 |
| Un-subscribed Portion | 265,056 | @ Rs. 70/- | 18,553,920 |

It may please be noted that the subscription of Rs. 115,541,580/- includes an amount of Rs. 96,998,510/- being Directors' own portion received against 1,385,693 Ordinary shares.

Thanking you,

Yours faithfully
 For AL-ABID SILK MILLS LTD.

(S.M. JAWED AZAM)
 COMPANY SECRETARY