

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 2580040-48
 FAX No. : (92-21) 2564718-2563639
 TELEX : 29524 ASMIL PK
 CABLE : SILKELO
 E-MAIL : mail@alabid.com
 URL : www.alabid.com
 A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
 P.O. BOX: 3677 S.I.T.E., KARACHI.

REF: ASM/ACCTS/CORSP/21/

DATE: 29.04.2010

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
 THE QUARTER ENDED ON 31.03.2010

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on 29.04.2010 at 11.00 a.m. approved the following un-audited quarterly accounts for the 3rd quarter ended on 31.03.2010.

The financial results of the company are as follows:

	Nine Months Ended		Quarter Ended	
	Jul-Mar 2010	Jul-Mar 2009	Jan-Mar 2010	Jan-Mar 2009
	Rupees	Rupees	Rupees	Rupees
Sales and services	7,818,951,807	7,018,917,615	2,724,355,739	2,400,043,066
Cost of sales	(6,568,296,429)	(6,041,722,137)	(2,294,272,996)	(2,075,801,682)
Gross profit	1,250,655,378	977,195,478	430,082,743	324,241,384
Operating expenses				
Administrative	157,030,306	145,676,092	52,889,371	49,426,594
Selling & distribution	487,706,824	396,334,649	163,142,580	127,946,401
	(644,737,130)	(542,010,741)	(216,031,951)	(177,372,995)
Operating profit	605,918,248	435,184,737	214,050,792	146,868,389
Other income/(Loss)	1,830,360	(748,266)	453,855	(1,301,698)
	607,748,608	434,436,471	214,504,647	145,566,691
Financial charges	(329,401,525)	(315,489,790)	(121,506,966)	(105,210,805)
Other charges	(19,102,251)	(11,562,467)	(6,382,194)	(3,937,830)
Profit before taxation	259,244,832	107,384,214	86,615,487	36,418,056
Taxation	(80,146,099)	(70,262,497)	(28,229,938)	(23,634,056)
Profit after taxation	179,098,733	37,121,717	58,385,549	12,784,000
EARNINGS PER SHARE -Basic and diluted	18.70	3.88	6.10	1.33

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board

(S. M. JAWED AZAM)
 COMPANY SECRETARY