

Al-Abid Silk Mills Ltd.

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REF:ASM/ACCTS/CORSP/21/186

DATE: 24.02.2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
HALF YEAR ENDED ON 31.12.2009

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on 24.02.2010 at 11.00 a.m. approved the following un-audited half yearly accounts for the period ended on 31.12.2009.

The financial results of the company are as follows:

	HALF YEAR ENDED JULY-DEC. 2009	HALF YEAR ENDED JULY-DEC. 2008	QUARTER ENDED OCT-DEC. 2009	QUARTER ENDED OCT-DEC 2008
	Rupees	Rupees	Rupees	Rupees
Sales and services	5,094,596,068	5,148,720,378	2,484,654,400	2,400,043,066
Cost of sales	(4,274,023,433)	(4,470,574,528)	(2,029,336,972)	(2,075,801,682)
Gross profit	820,572,635	678,145,850	455,317,428	324,241,384
Operating expenses				
Administrative	104,140,935	98,786,639	53,025,510	49,426,594
Selling & distribution	324,564,244	272,924,059	162,192,580	127,946,401
	(428,705,179)	(371,710,698)	(215,218,090)	(177,372,995)
Operating profit	391,867,456	306,435,152	240,099,338	146,868,389
Other income/(Loss)	1,376,505	(1,118,554)	864,886	(1,301,698)
	393,243,961	305,316,598	240,964,224	145,566,691
Financial charges	(207,894,559)	(212,026,147)	(103,012,795)	(105,210,805)
Other charges	(12,720,057)	(8,783,499)	(8,263,160)	(3,937,830)
Profit before taxation	172,629,345	84,506,952	129,688,269	36,418,056
Taxation	(51,916,161)	(51,346,362)	(25,536,674)	(23,634,056)
Profit after taxation	120,713,184	33,160,590	104,151,595	12,784,000
EARNINGS PER SHARE-Basic and diluted	12.60	3.46	10.88	1.33

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for AL-ABID SILK MILLS LTD
By Order of the Board

(S. M. JAVED AZAM)
COMPANY SECRETARY