

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 2560040-48
 FAX No. : (92-21) 2564718-2563639
 TELEX : 29524 ASMIL PK
 CABLE : SILKELO
 E-MAIL : mail@alabid.com
 URL : www.alabid.com
 A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
 P.O. BOX: 3677 S.I.T.E., KARACHI.

REF: ASM/ACCTS/CORSP/21/ /02

DATE: October 30, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

UNDER SEALED COVER

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR
THE 1ST QUARTER ENDED ON 30.09.2009

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 30, 2009 at 11.00 a.m. approved the following un-audited quarterly accounts for the 1st Quarter ended on September 30, 2009.

The financial results of the Company are as follows:

	THREE MONTHS ENDED JULY-SEPTEMBER 2009	THREE MONTHS ENDED JULY-SEPTEMBER 2008
	R u p e e s	R u p e e s
Sales and services	2,609,922,884	2,748,677,312
Cost of sales	(2,244,686,461)	(2,394,772,846)
Gross profit	365,236,423	353,904,466
Operating expenses		
Administrative	51,115,425	49,360,045
Selling and distribution	162,371,664	144,977,658
	(213,487,089)	(194,337,703)
Operating profit	151,749,334	159,566,763
Other income	511,619	183,144
	152,260,953	159,749,907
Financial charges	(104,881,764)	(106,815,342)
Other charges	(4,456,897)	(4,845,669)
Profit before taxation	42,922,292	48,088,896
Taxation	(26,379,487)	(27,712,306)
Profit/(Loss) after taxation	16,542,805	20,376,590
EARNINGS PER SHARE-Basic and diluted	1.73	2.13

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
 For AL-ABID SILK MILLS LTD
 By Order of the Board

(S. M. JAVED AZAM)
 COMPANY SECRETARY