

# Al-Abid Silk Mills Ltd.

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 P.O. BOX: 3677 S.I.T.E., KARACHI.

REF: ASM/ACCTS/CORSP/21/

DATE: 27.04.2009

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Karachi.

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR  
 THE QUARTER ENDED ON 31.03.2009

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on 27.04.2009 at 11.00 a.m. approved the following un-audited quarterly accounts for the 3rd quarter ended on 31.03.2009.

The financial results of the company are as follows:

	Nine Months Ended		Quarter Ended	
	Jul-Mar 2009	Jul-Mar 2008	Jan-Mar 2009	Jan-Mar 2008
	Rupees	Rupees Restated	Rupees	Rupees Restated
Sales and services	7,018,917,615	3,881,047,758	1,870,197,237	1,525,998,720
Cost of sales	(6,041,722,137)	(3,395,327,215)	(1,571,147,609)	(1,360,735,175)
Gross profit	977,195,478	485,720,543	299,049,628	165,263,545
Operating expenses				
Administrative	145,676,092	108,002,310	46,889,453	37,154,880
Selling & distribution	396,334,649	99,586,730	123,410,590	32,094,492
	(542,010,741)	(207,589,040)	(170,300,043)	(69,249,372)
Operating profit	435,184,737	278,131,503	128,749,585	96,014,173
Other income/(loss)	(748,266)	1,706,785	370,288	791,843
	434,436,471	279,838,288	129,119,873	96,806,016
Financial charges	(315,489,790)	(224,476,712)	(103,463,643)	(78,912,096)
Other charges	(11,562,467)	(3,540,178)	(2,778,968)	(1,666,795)
Profit before taxation	107,384,214	51,821,398	22,877,262	16,227,125
Taxation	(70,262,497)	(38,604,928)	(18,916,135)	(14,743,305)
Profit after taxation	37,121,717	13,216,470	3,961,127	1,483,820
EARNINGS PER SHARE-Basic and diluted	3.88	1.38	0.41	0.15

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
 For AL-ABID SILK MILLS LTD  
 By Order of the Board

(S. M. JAWED AZAM)  
 COMPANY SECRETARY