



Ref No. AACIL/KSE/10/

October 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER**Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Thursday at October 28, 2010, recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The Financial result of the Company are as follows:

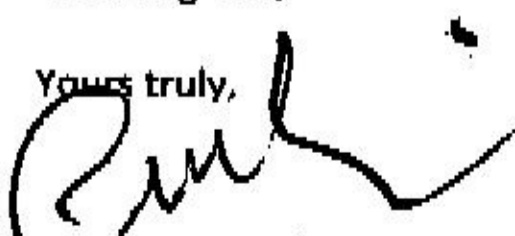
PROFIT AND LOSS ALONG WITH COMPARATIVE FIGURES

	First Quarter ended	
	September 30, 2010	September 30, 2009
	<i>(Rupees in thousands)</i>	
Sales - net	450,030	600,819
Cost of sales	(472,083)	(519,069)
Gross (loss)/profit	(22,053)	81,750
Distribution cost	(94,546)	(83,143)
Administrative expenses	(4,515)	(9,627)
Other operating income	919	1,555
Operating loss	(120,195)	(9,465)
Finance cost	(108,152)	(76,561)
Loss before taxation	(228,347)	(86,026)
Taxation	16,396	(4,330)
Loss after taxation	(211,951)	(90,356)
Loss basic and diluted per share-Rupees	(1.16)	(0.49)

We will send you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking You,

Yours truly,


ZUBAIR AHMED EDHI
Manager Shares


ZUHAIR ABBAS
Chief Financial Officer


Head Office:

Factory :