



AL-ABBAS CEMENT INDUSTRIES LTD.

Ref. No: AACIL/KSE/08/594

April 29, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 29th April 2008 At 04.00pm recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT". The financial result of the Company are as follows:

**PROFIT AND LOSS ACCOUNT ALONGWITH APPROPRIATION
FOR THE NINE MONTHS ENDED MARCH 31, 2008**

	Nine Months Ended		Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	(Rupees in thousands)		(Rupees in thousands)	
Sales -net	370,482	240,708	218,274	47,136
Cost of sales	(337,340)	(365,127)	(194,748)	(107,264)
Gross profit / (Loss)	33,142	(124,419)	23,526	(60,128)
Distribution Cost	(20,461)	(1,549)	(13,495)	(440)
Administrative expenses	(19,482)	(17,925)	(6,364)	(7,250)
	(39,943)	(19,474)	(19,859)	(7,690)
	(6,801)	(143,893)	3,667	(67,818)
Other operating income	306	4,980	201	4,644
(Loss) / Profit from operation	(6,495)	(138,913)	3,868	(63,174)
Finance cost	(58,039)	(63,032)	(15,753)	(22,860)
Loss / before taxation	(64,534)	(201,945)	(11,885)	(86,034)
Taxation	38,426	28,819	2,590	(209)
Loss after taxation	(26,108)	(175,126)	(9,295)	(86,243)
Earning per share (Basic and diluted in Rupees)	(0.14)	(1.38)	(0.05)	(0.68)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanking You.

Yours truly

KHURSHID ANWER
Company Secretary

ZUHAIK ABBAS
Chief Financial Officer

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