



AL-ABBAS CEMENT INDUSTRIES LTD.

Ref. No: AACIL/KSE/08/442

February 27, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday 27th February 2008 at 4.00 p.m recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

The financial results of the Company are as follows:


	Half year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	----- (Rupees in Thousands) -----			
Sales - net	152,208	162,521	73,749	54,663
Cost of sales	(142,592)	(226,812)	(59,330)	(133,417)
Gross (Loss)/ profit	9,616	(64,291)	14,419	(78,754)
Distribution cost	(6,966)	(1,109)	(3,235)	(536)
Administrative expenses	(13,118)	(10,675)	(5,851)	(5,302)
	(20,084)	(11,784)	(9,086)	(5,838)
	(10,468)	(76,075)	5,333	(84,592)
Other operating income	105	336	70	-
(Loss)/ profit from operation	(10,363)	(75,739)	5,403	(84,592)
Finance cost	(42,286)	(40,172)	(37,377)	(24,604)
(Loss)/ profit before taxation	(52,649)	(115,911)	(31,974)	(109,196)
Taxation	35,836	27,028	37,177	28,197
(Loss)/ profit after taxation	(16,813)	(88,883)	5,203	(80,999)
Earning per share - Basic & diluted (in rupees)	(0.09)	(0.78)	0.03	(0.70)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours truly,


KHURSHED ANWER
Company Secretary


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