AL-ABBAS GROUP

AL-ABBAS CEMENT INDUSTRIES LTD.
(FORMERLY ESSA CEMENTS LTD.)

Ref. No: AACIL/KSE/07/ October 29, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 29th October 2007 At 05.00pm recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".The financial result of the Company are as follows:

PROFIT AND LOSS ACCOUNT ALONGWITH APPROPRIATION
FOR THE QUARTER ENDED SEPTEMBER 2007

	Quarter Ended	
	September 30, 2007	September 30, 2006
	(Rupees in thousands)	
Sales -net	78,459	114,899
Cost of sales	(83,262)	(100,656)
Gross (Loss) / profit	(4,803)	14,243
Distribution Cost	(3,731)	(363)
Administrative expenses	(7,267)	(5,373)
	(10,998)	(5,726)
	(15,801)	8,517
Other operating income	35	336
(Loss)/ profit from operation	(15,766)	8,853
Finance cost	(4,909)	(1,754)
(Loss)/ profit before taxation	(20,675)	7,099
Taxation	(1,341)	(1,169)
(Loss)/ profit after taxation	(22,016)	5,930
Earning per share -Basic and diluted (in rupees)	(0.12)	0.05

We are pleased to state that the Company has awarded the Bureau of Indian Certificate (the "BIS") which will allow Company to export Cement to India.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,

KHURSHEED ANWER
Company Secretary

ZUHAIR ABBAS
Chief Financial Officer