

Ref. No: AACIL/KSE/07/

October 2, 2007

 The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**UNDER SEALED COVER**
**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007**

Dear Sir,

 We have to inform you that the Board of Directors of our company in their meeting held on Tuesday at 02:00p.m on 2<sup>nd</sup> October 2007 Recommended "NO ANNOUNCEMENT FOR ANY ENTITLEMENT".

**PROFIT AND LOSS ACCOUNT ALONG WITH APPROPRIATION WITH COMPARATIVE FIGURES**

	Year to date	
	June 2007	June 2006
	(Rupees in thousands)	
Sales - net	206,412	913,511
Cost of sales	<u>(335,632)</u>	<u>(891,606)</u>
Gross (Loss)/profit	(129,220)	21,905
Distribution costs	(1,925)	(977)
Administrative costs	(26,783)	(17,670)
Other operating expenses	-	(6,695)
	<u>(28,708)</u>	<u>(25,342)</u>
	(157,928)	(3,437)
Other operating income	<u>5,895</u>	<u>1,768</u>
(Loss) from operations	(152,033)	(1,669)
Finance costs	<u>(16,735)</u>	<u>(73,356)</u>
Loss before taxation	(168,768)	(75,025)
Taxation	<u>26,781</u>	<u>92,624</u>
Loss after taxation	<u>(141,987)</u>	<u>17,599</u>
Earning per share- Basic and dilute (in rupees)	<u>(1.242)</u>	<u>0.173</u>


The Annual General Meeting of the Company will be held at 08.00pm on October 26, 2007, at Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will be closed from October 19, 2007 to October 26, 2007 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

  
**KHURSHED ANWER**  
 Company Secretary


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